

**Quarterly Compliance Report on Corporate Governance**

Name of the Company : **SANGAM (INDIA) LIMITED**

Quarter ending on : **30th SEPTEMBER, 2014**

<b>Particulars</b>	<b>Clause of Listing Agreement</b>	<b>Compliance status (Yes/No)</b>	<b>Remarks</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
<b>I. Board of Directors</b>	<b>49 I</b>		
(A) Composition of Board	49 (IA)	Yes	Presently, there are 6 Directors on the Board, comprising of 2 Promoters and Executive Directors, 1 Promoter and Non-Executive Director and 3 Independent and Non-Executive Directors.
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	-
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	-
<b>II. Audit Committee</b>	<b>49 (II)</b>		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 (IID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
<b>III. Subsidiary Companies</b>	<b>49 (III)</b>	N.A.	There is no Subsidiary Company
<b>IV. Disclosures</b>	<b>49 (IV)</b>		
(A) Basis of related party transactions	49 (IV A)	Yes	-
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	-
(C) Board Disclosures	49 (IV C)	Yes	-
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Yes	-

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(E) Remuneration of Directors	49 (IV E)	N.A.	The Independent and Non-Executive Directors have paid only sitting fee for attending the Board and Committee meetings.
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	-
<b>V. CEO/CFO Certification</b>	<b>49 (V)</b>	Yes	-
<b>VI. Report of Corporate Governance</b>	<b>49 (VI)</b>	Yes	-
<b>VII. Compliance</b>	<b>49 (VII)</b>	Yes	-

**Certified to be true  
For Sangam (India) Limited**

**Sd/-  
(Anil Jain)  
Jt. President (Finance) &  
Company Secretary**