

**Quarterly Compliance Report on Corporate Governance**

Name of the Company : **SANGAM (INDIA) LIMITED**

Quarter ending on : **30th JUNE, 2014**

<b>Particulars</b>	<b>Clause of Listing Agreement</b>	<b>Compliance status (Yes/No)</b>	<b>Remarks</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
<b>I. Board of Directors</b>	<b>49 I</b>		
(A) Composition of Board	49 (IA)	Yes	Presently, there are 6 Directors on the Board, comprising of 2 Promoters and Executive Directors, 1 Promoter and Non-Executive Director and 3 Independent and Non-Executive Directors.
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	-
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	-
<b>II. Audit Committee</b>	<b>49 (II)</b>		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 (IID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
<b>III. Subsidiary Companies</b>	<b>49 (III)</b>	N.A.	There is no Subsidiary Company
<b>IV. Disclosures</b>	<b>49 (IV)</b>		
(A) Basis of related party transactions	49 (IV A)	Yes	-
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	-
(C) Board Disclosures	49 (IV C)	Yes	-
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Yes	-

**Contd.....2**

(E) Remuneration of Directors	49 (IV E)	N.A.	The Independent and Non-Executive Directors have paid only sitting fee for attending the Board and Committee meetings.
(F) Management	49 (IV F)	Yes	Will be complied in Annual Report.
(G) Shareholders	49 (IV G)	Yes	-
<b>V. CEO/CFO Certification</b>	<b>49 (V)</b>	Yes	-
<b>VI. Report of Corporate Governance</b>	<b>49 (VI)</b>	Yes	Will be complied in Annual Report.
<b>VII. Compliance</b>	<b>49 (VII)</b>	Yes	Will be complied in Annual Report.

**Certified to be true  
For Sangam (India) Limited**

**Sd/-  
(Anil Jain)  
Jt. President (Finance) &  
Company Secretary**