



SANGAM (INDIA) LIMITED

Regd.Off. : Atun, Chittorgarh Road, Bhillwara-311001 (Raj.) Website: www.sangamgroup.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2013

Value through values

(₹ In Lacs)

PART I

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
		Unaudited			Unaudited		Audited
1	Income from Operations						
a)	Net Sales/Income from Operations (Net of excise duty)	35140	36580	38406	71720	79515	147884
b)	Other operating income	164	182	160	346	305	608
	Total Income from Operations (net) (a+b)	35304	36762	38566	72066	79820	148492
2	Expenses						
a)	Cost of materials consumed	21012	18610	22581	39622	42954	83434
b)	Change in inventories of finished goods, work-in-progress and stock-in-trade	(2176)	2228	(2348)	52	(1168)	(1684)
c)	Employees benefits expense	2764	2551	2472	5315	4750	9422
d)	Depreciation and amortisation expense	1881	1867	1935	3748	3874	7698
e)	Power & Fuel	3432	3277	3858	6709	7479	14264
f)	Toll Contract fee	2139	2116	2895	4255	7916	8817
g)	Other Expenditure	3111	3363	3025	6474	6614	12794
	Total expenses	32163	34012	34418	66175	72419	134745
3	Profit/(Loss) from operations before other income, finance costs, tax & exceptional items (1-2)	3141	2750	4148	5891	7401	13747
4	Other Income	178	168	49	346	203	648
5	Profit/(Loss) from ordinary activities before finance costs, tax & exceptional items (3+4)	3319	2918	4197	6237	7604	14395
6	Finance costs	1505	1694	1564	3199	3567	6867
7	Profit/(Loss) from ordinary activities after finance costs but before tax & exceptional items (5-6)	1814	1224	2633	3038	4037	7528
8	Exceptional Items	-	-	-	-	-	45
9	Profit/(Loss) from ordinary activities before tax (7-8)	1814	1224	2633	3038	4037	7483
10	Tax Expense						
	Current	814	596	928	1410	1547	2764
	Earlier Years	-	-	(49)	-	(49)	(48)
	Deferred	(224)	25	(55)	(199)	(247)	(363)
	Total Tax Expense	590	621	824	1211	1251	2353
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1224	603	1809	1827	2786	5130
12	Paid-up Equity Share Capital (Face Value of ₹10 per share)	3942	3942	3942	3942	3942	3942
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	25843
14	Earning per share (of ₹ 10/- each) (not annualised): Basic & Diluted (In ₹)	3.11	1.53	4.59	4.63	7.07	13.01

PART II

PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No. of Shares	24185652	24185652	24445124	24185652	24445124	24185652
	- % of Shareholding	61.35	61.35	62.01	61.35	62.01	61.35
2	Promoters and promoter group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	3100000	3100000	3100000	3100000	3100000	3100000
	- % of shares (as a % of the total shareholding of promoter and promoter group)	20.35	20.35	20.70	20.35	20.70	20.35
	- % of shares (as a % of the total share capital of the company)	7.86	7.86	7.86	7.86	7.86	7.86
b)	Non-encumbered						
	- Number of Shares	12135907	12135907	11876435	12135907	11876435	12135907
	- % of shares (as a % of the total shareholding of promoter and promoter group)	79.65	79.65	79.30	79.65	79.30	79.65
	- % of shares (as a % of the total share capital of the company)	30.78	30.78	30.13	30.78	30.13	30.78
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	NIL					

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
		Unaudited			Unaudited		Audited
1	Segment Revenue						
a)	Textile*	33790	34963	35299	68753	71045	138736
b)	Toll	1350	1617	3107	2967	8470	9148
	Total	35140	36580	38406	71720	79515	147884
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales /Income from Operations	35140	36580	38406	71720	79515	147884
2	Segment Result						
	Earnings/ Loss before tax and interest						
a)	Textile	3878	3166	3928	7044	6928	13440
b)	Toll	(893)	(597)	61	(1490)	171	(92)
	Total	2985	2569	3989	5554	7099	13348
	Less: i) Interest (Net)	1171	1345	1356	2516	3062	5865
	ii) Other un-allocable expenditure (Net of un-allocable income)	-	-	-	-	-	-
	Total Profit/(Loss) Before Tax	1814	1224	2633	3038	4037	7483
3	Capital Employed						
	(Segment assets - Segment liabilities)						
a)	Textile	97991	97882	97638	97991	97638	98899
b)	Toll	970	1630	3223	970	3223	2028
	Total	98961	99512	100861	98961	100861	100927

* Includes Captive & Wind Power.

Statement of Assets and Liabilities

Sl. No.	Particulars	As at	
		30.09.13	31.03.13
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a)	Share capital	3942	3942
b)	Reserves and Surplus	27670	25843
	Sub-total - Shareholders' funds	31612	29785
2	Non-current liabilities		
a)	Long-term borrowings	29625	34486
b)	Deferred tax liabilities (Net)	4562	4761
c)	Other long-term liabilities	-	-
d)	Long-term provisions	-	-
	Sub-total - Non-current liabilities	34187	39247
3	Current liabilities		
a)	Short-term borrowings	22799	21957
b)	Trade payables	5532	6444
c)	Other current liabilities	17592	14869
d)	Short-term provisions	292	806
	Sub-total - Current liabilities	46215	44076
	TOTAL - EQUITY AND LIABILITIES	112014	113108
B	ASSETS		
1	Non-current assets		
a)	Fixed assets	56810	59165
b)	Non-current investments	785	785
c)	Long-term loans and advances	1647	1158
d)	Other non-current assets	-	-
	Sub-total - Non-current assets	59242	61108
2	Current assets		
a)	Inventories	20952	21355
b)	Trade receivables	18421	17546
c)	Cash and cash equivalents	250	817
d)	Short-term loans and advances	11614	10669
e)	Other current assets	1535	1613
	Sub-total - current assets	52772	52000
	TOTAL - ASSETS	112014	113108

Notes:

1. The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on October 23, 2013. The Statutory Auditors have carried out a limited review of the above financial results.

2. The company is operating Usaka Toll Plaza in U.P. on N.H. 25 w.e.f. 9th March, 2013. Due to N.H.A.I. not providing the full stretch four lane motorable road as per the contract specifications the revenue collections are lower than the contract amount. Aggrieved by the serious and material fault on the part of N.H.A.I. resulting in lower revenue, the company has gone for arbitration and w.e.f. 3rd June, 2013 depositing with them the actually collected amount only as against the contracted amount, which is required to be deposited on weekly basis. Till 30.09.13 the company has not deposited ₹ 7.48 Crore with N.H.A.I. in view of the ongoing arbitration. However the company has provided for the contract amount fully as a prudence. The loss on account of short recovery in the above toll is ₹ 6.22 Crore in the current quarter and upto date loss is ₹ 11.14 Crore.

3. The figures of the previous period have been re-grouped / re-arranged and / or recast wherever found necessary.

For and on behalf of the Board of Directors

Date: 23.10.2013

Place : Bhillwara

(R.P. Soni)

Chairman

