



Value through values

SANGAM (INDIA) LIMITED

Regd.Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-305000, Fax: 01482-304120
CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.comUNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2015

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
		Unaudited			Unaudited		Audited
1	Income from Operations						
a)	Net Sales/Income from Operations (Net of excise duty)	35454	39922	36731	111869	110924	146866
b)	Other operating income	185	180	171	533	560	828
	Total Income from Operations (net) (a+b)	35639	40102	36902	112402	111484	147694
2	Expenses						
a)	Cost of materials consumed	20132	23582	19293	63339	62992	83064
b)	Purchases of stock in trade	-	-	2532	-	2532	2470
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	(1123)	(1724)	(389)	(3030)	(447)	(737)
d)	Employees benefits expense	3521	3544	2963	10374	8738	11862
e)	Depreciation and amortisation expense	1856	1927	1944	5820	5753	8040
f)	Power & Fuel	3769	4410	3882	12217	11847	15552
h)	Other Expenditure	3805	4118	3300	11607	10044	13744
	Total expenses	31960	35857	33525	100327	101459	133995
3	Profit/(Loss) from operations before other income, finance costs, tax & exceptional Items (1-2)	3679	4245	3377	12075	10025	13699
4	Other Income	120	191	(71)	522	140	274
5	Profit/(Loss) from ordinary activities before finance costs, tax & exceptional Items (3+4)	3799	4436	3306	12597	10165	13973
6	Finance costs	1510	1634	1645	4899	4950	6722
7	Profit/(Loss) from ordinary activities after finance costs but before tax & exceptional Items (5-6)	2289	2802	1661	7698	5215	7251
8	Exceptional Items	-	-	-	-	-	35
9	Profit/(Loss) from ordinary activities before tax (7-8)	2289	2802	1661	7698	5215	7216
10	Tax Expense						
	Current	887	1029	500	2963	2168	2679
	Earlier Years	(290)	-	(253)	(290)	(253)	(253)
	Deferred	137	(92)	37	(115)	(408)	(367)
	Total Tax Expense	734	937	284	2558	1507	2059
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1555	1865	1377	5140	3708	5157
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1555	1865	1377	5140	3708	5157
14	Paid-up Equity Share Capital (Face Value of ₹10 per share)	3942	3942	3942	3942	3942	3942
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	33228
16 i.	Earning per share (before Extraordinary items) of ₹ 10/- each (not annualised) Basic & Diluted (In ₹)	3.94	4.73	3.49	13.04	9.41	13.08
16 ii.	Earning per share (after Extraordinary items) of ₹ 10/- each (not annualised) Basic & Diluted (In ₹)	3.94	4.73	3.49	13.04	9.41	13.08

Notes:

- The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on February 12, 2016. The Statutory Auditors have carried out a limited review of the above financial results.
- The Company operates mainly in one segment i.e. Textiles.
- The company is executing an expansion project having outlay of Rs. 198.00 Crore being part funded by Term Loans of Rs. 157.50 crores and balance from internal accruals. The project envisages installation of 26736 spindles on P/V Dyed Yarns, 74 Imported Airjet Shuttleless Weaving Machines, One Denim Line and 2 MW Solar Power Plant. The Project activities are in progress as per schedule.
- The figures of the previous period have been re-grouped/ rearranged and / or recast wherever found necessary.

For and on behalf of the Board of Directors

sd/-
(R.P. Soni)
Chairman

DIN-00401439

Date: February 12, 2016
Place: Bhilwara

The Board of Directors,
SANGAM (INDIA) LIMITED,
Atun, Chittorgarh Road, Bhilwara-311001

Dear Sir,

Sub: "Review Report" to the Board of Directors of M/s. Sangam India Limited.


We have reviewed the accompanying statement of unaudited financial results of M/s Sangam India Limited for the Quarter and Nine Months Ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking You,
Yours faithfully,

For R Kabra & Co
Chartered Accountants
FRN: 104502W



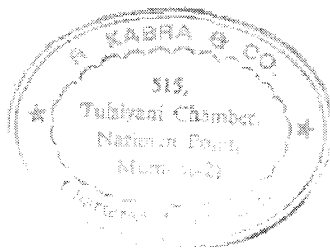
(Deepa Rathi)

Partner

M.No. 104808

Camp: Bhilwara

Date: 12th February, 2016



For B.L.Chordia & Co.
Chartered Accountants
FRN: 000294C



(B.L.Chordia)

Partner

M.No. 010882

Place: Bhilwara

Date: 12th February, 2016

