



SANGAM (INDIA) LIMITED

Regd.Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-305000, Fax: 01482-304120
CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

(₹ in Lacs)

| Sl. No. | Particulars | Quarter Ended | | | Year Ended | | STATEMENT OF ASSETS AND LIABILITIES | | |
|-----------|--|---------------|--------------|--------------|---------------|---------------|-------------------------------------|----------|--|
| | | 31.03.16 | 31.12.15 | 31.03.15 | 31.03.16 | 31.03.15 | As at | | |
| | | Audited | Unaudited | Audited | Audited | | 31.03.16 | 31.03.15 | |
| 1 | Income from Operations | | | | | | | | |
| a) | Net Sales/Income from Operations (Net of excise duty) | 38571 | 35454 | 35942 | 150440 | 146866 | | | |
| b) | Other operating income | 173 | 185 | 268 | 706 | 828 | | | |
| | Total Income from Operations (net) (a+b) | 38744 | 35639 | 36210 | 151146 | 147694 | | | |
| 2 | Expenses | | | | | | | | |
| a) | Cost of materials consumed | 20588 | 19594 | 20072 | 83032 | 83064 | | | |
| b) | Purchases of stock in trade | 354 | 538 | (62) | 1249 | 2470 | | | |
| c) | Change in inventories of finished goods, work-in-progress and stock-in-trade | 807 | (1123) | (290) | (2223) | (737) | | | |
| d) | Employees benefits expense | 3616 | 3521 | 3124 | 13990 | 11862 | | | |
| e) | Depreciation and amortisation expense | 1799 | 1856 | 2287 | 7619 | 8040 | | | |
| f) | Power & Fuel | 3575 | 3769 | 3705 | 15792 | 15552 | | | |
| h) | Other Expenditure | 4365 | 3805 | 3700 | 15972 | 13744 | | | |
| | Total expenses | 35104 | 31960 | 32536 | 135431 | 133995 | | | |
| 3 | Profit/(Loss) from operations before other income, finance costs, tax & exceptional items (1-2) | 3640 | 3679 | 3674 | 15715 | 13699 | | | |
| 4 | Other Income | 1237 | 120 | 134 | 1759 | 274 | | | |
| 5 | Profit/(Loss) from ordinary activities before finance costs, tax & exceptional items (3+4) | 4877 | 3799 | 3808 | 17474 | 13973 | | | |
| 6 | Finance costs | 1497 | 1510 | 1772 | 6396 | 6722 | | | |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before tax & exceptional items (5-6) | 3380 | 2289 | 2036 | 11078 | 7251 | | | |
| 8 | Exceptional Items | 35 | - | 35 | 35 | 35 | | | |
| 9 | Profit/(Loss) from ordinary activities before tax (7-8) | 3345 | 2289 | 2001 | 11043 | 7216 | | | |
| 10 | Tax Expense | | | | | | | | |
| | Current | 496 | 887 | 511 | 3459 | 2679 | | | |
| | Earlier Years | - | (290) | - | (290) | (253) | | | |
| | Deferred | 285 | 137 | 41 | 170 | (367) | | | |
| | Total Tax Expense | 781 | 734 | 552 | 3339 | 2059 | | | |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9-10) | 2564 | 1555 | 1449 | 7704 | 5157 | | | |
| 12 | Extraordinary items | - | - | - | - | - | | | |
| 13 | Net Profit/(Loss) for the period (11-12) | 2564 | 1555 | 1449 | 7704 | 5157 | | | |
| 14 | Paid-up Equity Share Capital (Face Value of ₹10 per share) | 3942 | 3942 | 3942 | 3942 | 3942 | | | |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 39983 | 33228 | | | |
| 16 i. | Earning per share (before Extraordinary items) of ₹ 10/- each (not annualised): Basic & Diluted (In ₹) | 6.50 | 3.94 | 3.68 | 19.54 | 13.08 | | | |
| 16 ii. | Earning per share (after Extraordinary items) of ₹ 10/- each (not annualised): Basic & Diluted (In ₹) | 6.50 | 3.94 | 3.68 | 19.54 | 13.08 | | | |

Notes:

- The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on May 09, 2016.
- The Board of Directors have recommended a dividend @20% on equity share.
- The Company operates mainly in one segment i.e. Textiles.
- Company's expansion project having outlay of Rs. 198.00 crores is being implemented as per schedule. Spinning and weaving expansion's have been partly completed and commissioned. One No. Denim line has been installed and commissioned.
- Other Income includes Rs. 12.47 Crore on account of an arbitration award received in favour of the company in respect of Usaka toll plaza (U.P.) contract with NHA1 which was terminated and disputed by the company. The losses incurred due to the said contract were fully provided in the earlier years.
- The figures of the previous period have been re-grouped/ rearranged and / or recast wherever found necessary. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures up to the third quarter of the current financial year.

For and on behalf of the Board of Directors

Date: May 09, 2016
Place: Bhilwara

(R.P. Soni)
Chairman
DIN-00401439



INDEPENDENT AUDITOR'S REPORT TO

THE BOARD OF DIRECTORS OF M/S SANGAM INDIA LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of M/s. Sangam (India) Limited ("the Company"), for the year ended 31st March 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended 31st March 2016.
3. The Statement includes the results for the Quarter ended 31st March 2016 being the balancing figure between audited figures in respect of full financial year and the published year to date figure up to the third quarter of the current financial year which were subject to limited review by us.

FOR R KABRA & CO.
Chartered Accountants
(Firm Registration No.104502W)


(R.L. Kabra)
Partner
Membership No. 016216
Camp: Bhilwara
Dated: May 9, 2016



FOR B.L. CHORDIA & CO.
Chartered Accountants
(Firm Registration No.000294C)


(B.L. Chordia)
Partner
Membership No. 010882
Place: Bhilwara
Dated: May 9, 2016

