



SANGAM (INDIA) LIMITED

Regd.Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-305000, Fax: 01482-304120
CIN: L17118RJ1984PLC003173

Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

₹ In Lacs

Sl. No.	Particulars	3 Months Ended	
		Corresponding 3 months ended in the previous year	
		30.06.17 Unaudited	30.06.16 Unaudited
I	Income		
	a. Revenue from Operations	43200	41497
	b. Other income	791	453
	Total Income	43991	41950
II	Expenses		
	a. Cost of materials consumed	22122	21990
	b. Purchases of stock in trade	2619	2203
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	1070	(1199)
	d. Excise Duty on Sale of Goods	1099	890
	e. Employees benefits expense	4221	3932
	f. Finance costs	1629	1654
	g. Depreciation and amortisation expense	1912	1943
	h. Power & Fuel	5362	3878
	i. Other Expenses	3840	4358
	Total Expenses	43874	39649
III	Profit/(Loss) before Exceptional Items & Tax (I-II)	117	2301
IV	Exceptional Items	-	-
V	Profit/(Loss) before Tax (III-IV)	117	2301
VI	Tax expense:		
	Current tax	27	933
	Deferred tax	(32)	(160)
VII	Profit/(Loss) after tax from continuing operations (V-VI)	122	1528
VIII	Other Comprehensive Income		
A.	Item that will not be reclassified to profit or loss		
	(i) Remeasurement of defined benefit plan	(9)	(10)
	(ii) Tax on Remeasurement of defined benefit plan	3	3
B.	Item that will be reclassified to profit or loss (net of tax)	-	-
	Total Other Comprehensive Income for the period	(6)	(7)
IX	Total Comprehensive Income for the period (net of tax)	116	1521
X	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	3942	3942
XI	Earning per Equity Share:		
	(1) Basic	0.31	3.88
	(2) Diluted	0.31	3.88

Notes:-

- 1 Reconciliation of the standalone financial results reported under previous Indian Generally Accepted Accounting Principles (IGAAP) to total comprehensive income in accordance with Ind AS is summarised as below:-

Description	₹ In Lacs Quarter Ended 30-June-16
Net Profit as per Previous GAAP(Indian GAAP)	1521
Adjustment due to Actuarial Gain/(Loss) recognised in OCI	10
Tax Adjustment	(3)
Net Profit as per Ind AS	1528
Other Comprehensive Income	
Adjustment due to Actuarial Gain/(Loss) recognised in OCI	(10)
Tax Adjustment on OCI	3
Total Comprehensive Income as reported under Ind AS	1521

- 2 The above unaudited financial results for the quarter ended 30th June 2017 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on September 13, 2017. The Statutory Auditors have carried out a limited review of the above financial results.
- 3 The Company adopted Indian Accounting Standards ("Ind AS") from 01st April 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Ind AS financial results and financial information for the quarter ended June 30, 2016 have not been subjected to any limited review and have been presented based on the information compiled by the Management. However, the Management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs.
- 5 The Company operates mainly in one segment i.e. Textiles.
- 6 The provision of current tax is net of MAT credit entitlement.
- 7 The figures of the corresponding quarter have been regrouped/recasted wherever necessary, to confirm with the current period presentation.

For Sangam (India) Limited

Date: September 13, 2017
Place : Bhilwara

(R.P. Soni)
Chairman
DIN-00401439



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors,
Sangam India Limited,
Atun, Chittorgarh Road, Bhilwara-311001.

1. We have reviewed the unaudited Standalone financial results of Sangam India Limited ("the Company"), for the quarter ended June 30, 2017 which are included in the accompanying 'Unaudited financial results for Quarter ended June 30, 2017 together with the notes thereon (the "Statement").

This Statement has been prepared by the Company's Management pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

2. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material statement.
3. A review is limited primarily to inquiries of group personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to the following matters:
 - (a) Note 3 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
 - (b) We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended

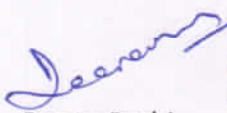



on June 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016. As set out to the Statement, these figures have been furnished by the Management.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not qualified in respect of these matters.

For R Kabra & Co.
Chartered Accountants
FRN: 104502W


Deepa Rathi
Partner
M No: 104808



Camp: Bhilwara
Date: September 13, 2017

For B. L. Chordia & Co.
Chartered Accountants
FRN: 000294C


B. L. Chordia
Partner
M No: 010882



Camp: Bhilwara
Date: September 13, 2017