



SANGAM (INDIA) LIMITED

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CIN: L17118RJ1984PLC003173

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(₹ In Lakhs, except per equity share data)

| Sl. No. | Particulars | Quarter Ended | | | Financial Year Ended |
|-------------|---|---------------|--------------|--------------|----------------------|
| | | 30.06.2018 | 31.03.2018 | 30.06.2017 | 31.03.2018 |
| | | Unaudited | Audited | Unaudited | Audited |
| I | Income | | | | |
| | a. Revenue from Operations | 47348 | 42937 | 43200 | 164903 |
| | b. Other income | 273 | 708 | 791 | 2523 |
| | Total Income | 47621 | 43645 | 43991 | 167426 |
| II | Expenses | | | | |
| | a. Cost of materials consumed | 25132 | 25069 | 22122 | 93666 |
| | b. Purchases of stock in trade | 163 | 774 | 2619 | 3892 |
| | c. Change in inventories of finished goods, work-in-progress and stock-in-trade | 2881 | (1875) | 1070 | (3075) |
| | d. Excise Duty on Sale of Goods | - | 13 | 1099 | 1112 |
| | e. Employees benefits expense | 4574 | 4597 | 4221 | 17379 |
| | f. Finance costs | 1812 | 1753 | 1629 | 6282 |
| | g. Depreciation and amortisation expense | 2004 | 1915 | 1912 | 7705 |
| | h. Power & Fuel | 6022 | 6307 | 5362 | 23127 |
| | i. Other Expenses | 4531 | 4508 | 3840 | 16073 |
| | Total Expenses | 47119 | 43061 | 43874 | 166161 |
| | Profit/(Loss) before Exceptional Items & Tax (I-II) | 502 | 584 | 117 | 1265 |
| IV | Exceptional Items | - | - | - | - |
| V | Profit/(Loss) before Tax (III-IV) | 502 | 584 | 117 | 1265 |
| VI | Tax expense: | | | | |
| | Current tax | 157 | - | 27 | - |
| | Deferred tax | (73) | 355 | (32) | 704 |
| | Earlier Years | - | (2276) | - | (2484) |
| VII | Profit/(Loss) after tax from continuing operations (V-VI) | 418 | 2505 | 122 | 3045 |
| VIII | Other Comprehensive Income | | | | |
| A (i) | Items that will not be reclassified to profit or loss | 27 | 133 | (9) | 106 |
| (ii) | Income Tax on Items that will not be reclassified to profit or loss | (9) | (46) | 3 | (37) |
| B (i) | Items that will be reclassified to profit or loss | (222) | - | - | - |
| (ii) | Income Tax on Items that will be reclassified to profit or loss | 78 | - | - | - |
| | Total Other Comprehensive Income for the period, net of Income Tax | (126) | 87 | (6) | 69 |
| IX | Total Comprehensive Income for the period (net of Income tax) | 292 | 2592 | 116 | 3114 |
| X | Paid-up Equity Share Capital (Face Value of ₹ 10 per Share) | 3942 | 3942 | 3942 | 3942 |
| XI | Other Equity | | | | 47608 |
| XII | Earning per Equity Share: | | | | |
| | (1) Basic | 1.06 | 6.35 | 0.31 | 7.72 |
| | (2) Diluted | 1.06 | 6.35 | 0.31 | 7.72 |

Notes:-

- The above unaudited financial results for the Quarter ended 30th June 2018 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on August 09, 2018. The Statutory Auditors have carried out a limited review of the above financial results.
- The provision of current tax is net off MAT credit entitlement (if any).
- Up to 30th June, 2017, Revenue from Operations included applicable excise duty on sales. However, post applicability of Goods & Service Tax (GST), Revenue from Operations is disclosed net of GST in accordance with the requirement of Ind AS. Accordingly Revenue from Operations for the Quarter ended 30th June, 2018 are not comparable with the Revenue from Operations for the Quarter ended 30th June, 2017 and the Financial Year ended 31st March, 2018.
- Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- Ind AS 115, Revenue from Contracts with Customers, has been made effective from 1st April, 2018. The Company has evaluated the effect of the same on the financial statements and the impact was not material.
- The figures of the Quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of full Financial Year ended on 31st March, 2018 and unaudited published figures upto the third Quarter ended on 31st December, 2017.
- The figures of the corresponding quarter have been regrouped/recasted wherever necessary, to confirm with the current period presentation.

For Sangam (India) Limited

Date : August 09, 2018

Place : Bhilwara

(R.P. Soni)
Chairman
DIN-00401439



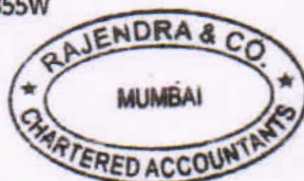
**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
SANGAM (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SANGAM (INDIA) LIMITED** ("the Company") for the quarter ended June 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra & Co.
Chartered Accountants
Firm Registration No 108355W

A. R. Shah
A. R. Shah
Partner
Membership No.047166
Camp: Bhilwara
Date: August 9, 2018



For O. P. Dad & Co.
Chartered Accountants
Firm Registration No 002330C

O. P. Dad
O. P. Dad
Partner
Membership No. 035373
Place: Bhilwara
Date: August 9, 2018

