



# SANGAM (INDIA) LIMITED

Regd. Office : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-305000, Fax: 01482-304120  
 CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com  
 UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30<sup>th</sup> SEPTEMBER, 2018

₹ In Lakhs

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.18	30.06.18	30.09.17	30.09.18	30.09.17	31.03.18
		Unaudited					Audited
I	Income	47090	47348	37121	94438	80321	164903
	a. Revenue from Operations	164	273	351	437	1142	2523
	b. Other Income	47254	47621	37472	94875	81463	167426
	Total Income						
II	Expenses	26443	25132	27857	51575	44979	93666
	a. Cost of materials consumed	2242	163	141	2405	2760	3892
	b. Purchases of stock in trade	(1935)	2881	(2671)	946	(1601)	(3075)
	c. Change in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	1099	1112
	d. Excise Duty on Sale of Goods	4701	4574	4337	9275	8558	17379
	e. Employees benefits expense	1590	1812	1608	3402	3237	6282
	f. Finance costs	2016	2004	1930	4014	3842	7705
	g. Depreciation and amortisation expense	6072	6022	5574	12094	10936	23127
	h. Power & Fuel	4758	4531	3604	9289	7444	16073
	i. Other Expenses	45881	47119	37380	93000	81254	166161
	Total Expenses	1373	502	92	1875	209	1265
III	Profit / (Loss) before Exceptional Items & Tax (I-II)	1373	502	92	1875	209	1265
IV	Exceptional Items						
V	Profit / (Loss) before Tax (III-IV)						
VI	Tax expense:	403	157	(27)	560	-	(2484)
	Current tax	(2)	(73)	77	(75)	45	704
	Earlier Years	972	418	42	1390	164	3045
	Deferred tax						
VII	Profit / (Loss) after tax (V-VI)						
VIII	Other Comprehensive Income	27	27	(9)	54	(18)	106
A. (i)	Items that will not be reclassified to profit or loss	(9)	(9)	3	(18)	6	(37)
	(ii) Income Tax on Items that will not be reclassified to profit or loss	42	(222)	-	(180)	-	-
B. (i)	Items that will be reclassified to profit or loss	(15)	78	-	63	-	-
	(ii) Income Tax on Items that will be reclassified to profit or loss	45	(126)	(6)	(81)	(12)	69
	Total Other Comprehensive Income (Net of Tax)	1017	292	36	1309	152	3114
IX	Total Comprehensive Income for the period (VII+VIII)	3942	3942	3942	3942	3942	3942
X	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)						47608
XI	Other Equity						
XII	Earning per Equity Share:	2.47	1.06	0.11	3.53	0.42	7.72
	(1) Basic (not annualised)	2.47	1.06	0.11	3.53	0.42	7.72
	(2) Diluted (not annualised)						

**Notes:-**

- The above unaudited financial results for the quarter and half year ended 30<sup>th</sup> September 2018 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on November 14<sup>th</sup>, 2018. The Statutory Auditors have carried out a limited review of the above financial results.
- Up to 30<sup>th</sup> June, 2017, Revenue from Operations included applicable excise duty on sales. However, post applicability of Goods & Service Tax (GST), Revenue from Operations is disclosed net of GST in accordance with the requirement of Ind AS. Accordingly Revenue from Operations for the Half Year ended 30<sup>th</sup> September, 2018 are not comparable with the Revenue from Operations for the Half Year ended 30<sup>th</sup> September, 2017 and the Financial Year ended 31<sup>st</sup> March, 2018.
- Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- Ind AS 115, Revenue from Contracts with Customers, has been made effective from 1<sup>st</sup> April, 2018. The Company has evaluated the effect of the same on the financial statements and the impact was not material.
- The provision of current tax is net off MAT credit entitlement (if any).
- The Company has not received any intimation from its suppliers being registered under Micro, Small and Medium Enterprises Development Act, 2006 (MSME). Since the relevant information is not readily available, necessary disclosure required under MSME Act, 2006 can not be made.
- The figures of the previous period have been regrouped / recast wherever considered necessary.

Date: November 14, 2018  
Place : Bhilwara

For Sangam (India) Limited  
  
 (S.N. Modani)  
 Managing Director & CEO  
 DIN: 00401498





Value through values

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Unaudited Standalone Statement of Assets and Liabilities

₹ In Lakhs

Sl. No.	Particulars	As at	
		30.09.18	31.03.18
		Unaudited	Audited
<b>ASSETS</b>			
1	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	67492	69843
	(b) Capital Work-in-Progress	1264	941
	(c) Other Intangible Assets	86	93
	(d) Investment in Subsidiary	5	5
	(e) Financial Assets		
	(i) Investments	585	585
	(ii) Other Financial Assets	945	648
	(f) Other Non-Current Assets	749	767
	<b>Total Non-Current Assets</b>	<b>71126</b>	<b>72882</b>
2	<b>Current Assets</b>		
	(a) Inventories	35765	35658
	(b) Financial Assets		
	(i) Trade Receivables	38952	32611
	(ii) Cash and Cash Equivalents	42	62
	(iii) Bank Balance (other than (ii) above)	30	104
	(iv) Other Financial Assets	4624	5832
	(c) Current Tax Assets (Net)	638	3035
	(d) Other Current Assets	7853	8164
	<b>Total Current Assets</b>	<b>87904</b>	<b>85466</b>
	<b>Total Assets</b>	<b>159030</b>	<b>158348</b>
<b>EQUITY AND LIABILITIES</b>			
	<b>Equity</b>		
	(a) Equity Share Capital	3942	3942
	(b) Other Equity	48442	47608
	<b>Total Equity</b>	<b>52384</b>	<b>51550</b>
	<b>Liabilities</b>		
1	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	31152	34430
	(b) Deferred Tax Liabilities (Net)	4432	4396
	<b>Total Non-Current Liabilities</b>	<b>35584</b>	<b>38826</b>
2	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	36051	37230
	(ii) Trade Payables		
	a) Due to Micro and Small Enterprises	-	-
	b) Other than Micro and Small Enterprises	16734	15031
	(iii) Other Financial Liabilities	15999	13861
	(b) Other Current Liabilities	1025	857
	(c) Provisions	1253	993
	<b>Total Current Liabilities</b>	<b>71062</b>	<b>67972</b>
	<b>Total Equity and Liabilities</b>	<b>159030</b>	<b>158348</b>

Date: November 14, 2018

Place : Bhilwara



For Sangam (India) Limited

(S.N. Modani)

Managing Director &amp; CEO


DIN: 00401498

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE REVIEW OF INTERIM  
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
SANGAM (INDIA) LIMITED**

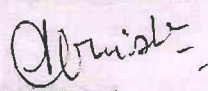
1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SANGAM (INDIA) LIMITED** ("the Company") for the quarter and half year ended September 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rajendra & Co.**  
**Chartered Accountants**  
Firm Registration No 108355W

  
**Akshay. R. Shah**  
**Partner**  
Membership No.103316  
Camp: Bhilwara  
Date: November 14, 2018



**For O. P. Dad & Co.**  
**Chartered Accountants**  
Firm Registration No 002330C

  
**Abhishek Dad**  
**Partner**  
Membership No. 409237  
Place: Bhilwara  
Date: November 14, 2018

