



# SANGAM (INDIA) LIMITED

Regd. Office : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-245400, Fax: 01482-245450  
 CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com  
 UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2019

( ₹ In Lakhs, except per equity share data)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.19	30.09.19	31.12.18	31.12.19	31.12.18	31.03.19
		Unaudited					Audited
<b>I</b>	<b>Income</b>						
	a. Revenue from Operations	43890	48722	44035	138274	138473	187363
	b. Other income	111	219	158	740	595	901
	<b>Total Income</b>	<b>44001</b>	<b>48941</b>	<b>44193</b>	<b>139014</b>	<b>139068</b>	<b>188264</b>
<b>II</b>	<b>Expenses</b>						
	a. Cost of materials consumed	22921	25127	26394	75825	77969	105159
	b. Purchases of stock in trade	210	3198	123	3898	2528	2866
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	1325	1076	(799)	848	147	1652
	d. Employees benefits expense	4855	4906	4678	14547	13953	18765
	e. Finance costs	1504	1736	1438	5124	4840	6654
	f. Depreciation and amortisation expense	2046	2033	2036	6094	6050	8048
	g. Power & Fuel	5675	5827	6262	17478	18356	24755
	h. Other Expenses	4712	4635	3938	13867	13227	17919
	<b>Total Expenses</b>	<b>43248</b>	<b>48538</b>	<b>44070</b>	<b>137681</b>	<b>137070</b>	<b>185818</b>
<b>III</b>	<b>Profit / (Loss) before Exceptional Items &amp; Tax (I-II)</b>	<b>753</b>	<b>403</b>	<b>123</b>	<b>1333</b>	<b>1998</b>	<b>2446</b>
<b>IV</b>	Exceptional Items	-	-	-	-	-	-
<b>V</b>	<b>Profit / (Loss) before Tax (III-IV)</b>	<b>753</b>	<b>403</b>	<b>123</b>	<b>1333</b>	<b>1998</b>	<b>2446</b>
<b>VI</b>	Tax expense:						
	Current tax	398	213	26	921	586	823
	Deferred tax	(14)	(127)	81	(382)	6	62
	Earlier Years	(207)	-	-	(207)	-	-
<b>VII</b>	<b>Profit/(Loss) after tax (V-VI)</b>	<b>576</b>	<b>317</b>	<b>16</b>	<b>1001</b>	<b>1406</b>	<b>1561</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>						
A. (i)	Item that will not be reclassified to profit or loss	17	17	27	51	81	69
	(ii) Income Tax on Items that will not be reclassified to profit or loss	(6)	(6)	(9)	(18)	(27)	(24)
B. (i)	Item that will be reclassified to profit or loss	24	(23)	238	12	58	-
	(ii) Income Tax on Items that will be reclassified to profit or loss	(8)	8	(83)	(4)	(20)	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>27</b>	<b>(4)</b>	<b>173</b>	<b>41</b>	<b>92</b>	<b>45</b>
<b>IX</b>	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>603</b>	<b>313</b>	<b>189</b>	<b>1042</b>	<b>1498</b>	<b>1606</b>
<b>X</b>	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	3942	3942	3942	3942	3942	3942
<b>XI</b>	Other Equity						48739
<b>XII</b>	Earning per Equity Share:						
	(1) Basic (not annualised)	1.46	0.80	0.04	2.54	3.57	3.96
	(2) Diluted (not annualised)	1.46	0.80	0.04	2.54	3.57	3.96

**Notes:-**

- 1 The above unaudited standalone financial results for the quarter and nine months period ended 31<sup>st</sup> December 2019 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter approved by the Board of Directors in their meeting held on 29<sup>th</sup> January, 2020. The Statutory Auditors have carried out a limited review of the above financial results.
- 2 Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- 3 The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary.

**For Sangam (India) Limited**

Date: 29<sup>th</sup> January, 2020  
Place : Bhilwara

(R.P. Soni)  
Chairman  
DIN:00401439



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report  
To the Board of Directors  
Sangam (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Sangam (India) Limited** ("the Company") for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rajendra & Co.**  
**Chartered Accountants**  
Firm Registration No 108355W

**For O. P. Dad & Co.**  
**Chartered Accountants**  
Firm Registration No 002330C

**Akshay R. Shah**  
**Partner**  
Membership No.103316  
Camp: Bhilwara  
Date: January 29, 2020

**O.P. Dad**  
**Partner**  
Membership No. 035373  
Place: Bhilwara  
Date: January 29, 2020



## SANGAM (INDIA) LIMITED

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31<sup>st</sup> DECEMBER, 2019

( ₹ In Lakhs, except per equity share data)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.19	30.09.19	31.12.18	31.12.19	31.12.18	31.03.19
		Unaudited					Audited
<b>I</b>	<b>Income</b>						
	a. Revenue from Operations	44028	48769	44014	138861	138514	187353
	b. Other income	110	219	158	739	595	900
	<b>Total Income</b>	<b>44138</b>	<b>48988</b>	<b>44172</b>	<b>139600</b>	<b>139109</b>	<b>188253</b>
<b>II</b>	<b>Expenses</b>						
	a. Cost of materials consumed	22921	25127	26394	75825	77969	105159
	b. Purchases of stock in trade	218	3232	160	3963	2616	2954
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	1351	989	(858)	1006	(101)	1328
	d. Employees benefits expense	4914	4967	4738	14730	14140	19010
	e. Finance costs	1512	1736	1438	5132	4840	6661
	f. Depreciation and amortisation expense	2047	2035	2037	6098	6053	8053
	g. Power & Fuel	5675	5827	6262	17478	18356	24755
	h. Other Expenses	4777	4672	4000	14058	13449	18224
	<b>Total Expenses</b>	<b>43415</b>	<b>48585</b>	<b>44171</b>	<b>138290</b>	<b>137322</b>	<b>186144</b>
<b>III</b>	<b>Profit / (Loss) before Exceptional Items &amp; Tax (I-II)</b>	<b>723</b>	<b>403</b>	<b>1</b>	<b>1310</b>	<b>1787</b>	<b>2109</b>
<b>IV</b>	Exceptional Items	-	-	-	-	-	-
<b>V</b>	<b>Profit / (Loss) before Tax (III-IV)</b>	<b>723</b>	<b>403</b>	<b>1</b>	<b>1310</b>	<b>1787</b>	<b>2109</b>
<b>VI</b>	Tax expense:						
	Current tax	398	212	26	921	586	823
	Deferred tax	(22)	(120)	49	(383)	(50)	(37)
	Earlier Years	(207)	-	-	(207)	-	-
<b>VII</b>	<b>Profit/(Loss) after tax (V-VI)</b>	<b>554</b>	<b>311</b>	<b>(74)</b>	<b>979</b>	<b>1251</b>	<b>1323</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>						
<b>A. (i)</b>	Item that will not be reclassified to profit or loss	18	17	27	53	80	71
<b>(ii)</b>	Income Tax on Items that will not be reclassified to profit or loss	(7)	(6)	(9)	(19)	(27)	(24)
<b>B. (i)</b>	Item that will be reclassified to profit or loss	24	(23)	238	12	58	-
<b>(ii)</b>	Income Tax on Items that will be reclassified to profit or loss	(8)	8	(83)	(4)	(20)	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>27</b>	<b>(4)</b>	<b>173</b>	<b>42</b>	<b>91</b>	<b>47</b>
<b>IX</b>	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>581</b>	<b>307</b>	<b>99</b>	<b>1021</b>	<b>1342</b>	<b>1370</b>
<b>X</b>	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	3942	3942	3942	3942	3942	3942
<b>XI</b>	Other Equity						48128
<b>XII</b>	Earning per Equity Share:						
	(1) Basic (not annualised)	1.41	0.79	-0.19	2.48	3.17	3.36
	(2) Diluted (not annualised)	1.41	0.79	-0.19	2.48	3.17	3.36

**Notes:-**

- 1 The above unaudited consolidated financial results for the Quarter and nine months period ended 31<sup>st</sup> December 2019 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter approved by the Board of Directors in their meeting held on 29<sup>th</sup> January, 2020. The Statutory Auditors have carried out a limited review of the above financial results.
- 2 Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- 3 The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary.

**For Sangam (India) Limited**

Date: 29<sup>th</sup> January, 2020  
Place : Bhilwara

(R.P. Soni)  
Chairman  
DIN:00401439



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report  
To the Board of Directors  
Sangam (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Sangam (India) Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for corresponding quarter ended December 31, 2019 and corresponding period from April 01, 2018 to December 31, 2018, as reported in this unaudited consolidated financial results have been approved by the Parent's Board of Directors of the Company, but have not been subjected to review since the requirement of the submission of the quarterly consolidated results has become mandatory only from April 01, 2019.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of Sangam Lifestyle Ventures Limited (Wholly owned subsidiary company).
5. The accompanying Statement includes the interim financial statements and other financial information of the subsidiary, whose interim financial results reflect total revenue of Rs. 389 Lacs and Rs. 1187 Lacs, total net profit after tax of Rs. 5 Lacs and total net loss Rs. 2 Lacs and total comprehensive income of Rs. 5 Lacs and Rs. (1) Lacs for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019 respectively, which have been reviewed by one of the joint auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of that subsidiary is based solely on the reports of the one of the joint auditors and procedures performed by us as stated in paragraph 3 above.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5

above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rajendra & Co.**  
**Chartered Accountants**  
Firm Registration No 108355W

**For O. P. Dad & Co.**  
**Chartered Accountants**  
Firm Registration No 002330C

**Akshay R. Shah**  
**Partner**  
Membership No.103316  
Camp: Bhilwara  
Date: January 29, 2020  
UDIN :

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Place: Bhilwara  
Date: January 29, 2020  
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