

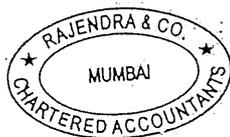
**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report  
To the Board of Directors  
Sangam (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Sangam (India) Limited** ("the Company") for the quarter and year to date from April 01, 2020 to September 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

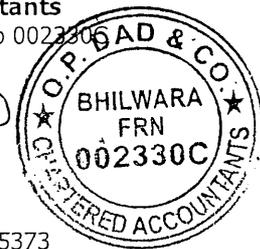
**For Rajendra & Co.**  
**Chartered Accountants**  
Firm Registration No 108355W

  
**Akshay. R. Shah**  
**Partner**  
Membership No.103316  
UDIN : 20103316AAAAFB3270  
Place : Mumbai  
Date: October 31, 2020



**For O. P. Dad & Co.**  
**Chartered Accountants**  
Firm Registration No 002330C

  
**O. P. Dad**  
**Partner**  
Membership No. 035373  
UDIN : 20035373 AAAA A 03860  
Place: Bhilwara  
Date: October 31, 2020





# SANGAM (INDIA) LIMITED

Regd. Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-245400, Fax: 01482-245450  
CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30<sup>th</sup> SEPTEMBER, 2020

(₹ In Lakhs, except per equity share data)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.20	30.06.20	30.09.19	30.09.20	30.09.19	31.03.2020
		Unaudited					Audited
I	Income						
	a. Revenue from Operations	31085	10898	48722	41983	94384	178297
	b. Other Income	85	131	219	216	629	848
	Total Income	31170	11029	48941	42199	95013	179145
II	Expenses						
	a. Cost of materials consumed	15397	6548	25127	21945	52904	98233
	b. Purchases of stock in trade	12	78	3198	90	3688	3963
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	2124	(1329)	1076	795	(477)	(1313)
	d. Employees benefits expense	3410	2388	4906	5798	9692	19000
	e. Finance costs	973	1385	1736	2358	3620	6865
	f. Depreciation and amortisation expense	2052	2047	2033	4099	4048	8100
	g. Power & Fuel	3642	2139	5827	5781	11803	22881
	h. Other Expenses	4117	2690	4635	6807	9155	19399
	Total Expenses	31727	15946	48538	47673	94433	177128
III	Profit/(Loss) before Exceptional Items & Tax (I-II)	(557)	(4917)	403	(5474)	580	2017
IV	Exceptional Items	-	-	-	-	-	-
V	Profit/(Loss) before Tax (III-IV)	(557)	(4917)	403	(5474)	580	2017
VI	Tax expense:						
	Current tax	-	-	213	-	523	1232
	Deferred tax	(150)	(1700)	(127)	(1850)	(368)	(430)
	Earlier Years	-	-	-	-	-	(115)
VII	Profit/(Loss) after tax from continuing operations (V-VI)	(407)	(3217)	317	(3624)	425	1330
VIII	Other Comprehensive Income/(Loss)						
A. (i)	Items that will not be reclassified to profit or loss	(1)	(1)	17	(2)	34	(3)
	(ii) Income Tax on Items that will not be reclassified to profit or loss	1	-	(6)	1	(12)	1
B. (i)	Items that will be reclassified to profit or loss	12	303	(23)	315	(12)	(323)
	(ii) Income Tax on Items that will be reclassified to profit or loss	(4)	(106)	8	(110)	4	113
	Total Other Comprehensive Income/(Loss) (Net of Tax)	8	196	(4)	204	14	(212)
IX	Total Comprehensive Income for the period (VII+VIII)	(399)	(3021)	313	(3420)	439	1118
X	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	3942	3942	3942	3942	3942	3942
XI	Other Equity	-	-	-	-	-	49382
XII	Earning per Equity Share:						
	(1) Basic (not annualised)	-1.03	-8.16	0.80	-9.19	1.08	3.37
	(2) Diluted (not annualised)	-1.03	-8.16	0.80	-9.19	1.08	3.37

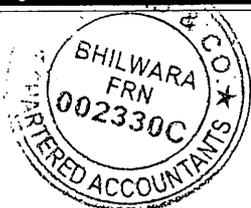
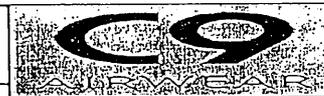
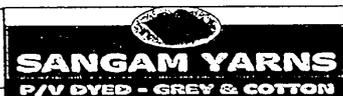
Notes:-

- The above unaudited standalone financial results for the quarter and half year ended 30<sup>th</sup> September 2020 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on 31<sup>st</sup> October, 2020.
- Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- The Board of Directors of the Company has approved the Scheme of Amalgamation of its 100% Subsidiary Sangam Lifestyle Ventures Limited on 14<sup>th</sup> September, 2020 appointed date being 1<sup>st</sup> April, 2020. Scheme is pending for approval of Shareholders of the Company and necessary approval from the Regulatory Authority. Accounting effect will be given of the proposed Scheme once approval is received from the shareholders / appropriate Authorities.
- The Covid 19 Pandemic affected globally as well as India causing significant disturbance in economic activities. After the unlocking guidelines released by the Government time to time, the Company has gradually started the production activities and are on the track of the normal business operations. Due to lockdown the results for the current quarter and half year ended on 30<sup>th</sup> September, 2020 is impacted. Profitability is decreased due to uncertainty in market and economic conditions. Therefore, financial results for quarter and half year ended September 30, 2020 are not comparable to previous corresponding period results. However the Company expects to achieve the pre-covid levels of profitability in near quarters and there will not be significant changes in carrying amount of assets. The Company continuously monitoring any material change in future economic conditions over the industry and business.
- The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary.

Date: 31<sup>st</sup> October, 2020  
Place: Bhilwara

For Sangam (India) Limited

(R.P. Soni)  
Chairman  
DIN: 00401439





# SANGAM (INDIA) LIMITED

Regd. Office : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-245400, Fax: 01482-245450

CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

Unaudited Standalone Statement of Assets and Liabilities for the Half Year Ended 30<sup>th</sup> September, 2020

₹ in Lakhs

Sl. No.	Particulars	As at	
		30.09.2020	31.03.2020
		Unaudited	Audited
<b>ASSETS</b>			
1	Non-Current Assets	58541	61526
	(a) Property, Plant and Equipment	1534	602
	(b) Capital-Work-in-Progress	71	71
	(c) Other Intangible Assets	370	356
	(d) Intangible Assets under Development		
	(e) Financial Assets	9	590
	(i) Investments	950	949
	(ii) Other Financial Assets	436	639
	(f) Other Non-Current Assets		
	<b>Total Non-Current Assets</b>	<b>61911</b>	<b>64733</b>
2	Current Assets	30150	36753
	(a) Inventories		
	(b) Financial Assets	28002	30435
	(i) Trade Receivables	22	833
	(ii) Cash and Cash Equivalents	480	530
	(iii) Bank Balance (other than (ii) above)	4876	4952
	(iv) Other Financial Assets	492	445
	(c) Current Tax Assets (Net)	4492	6027
	(d) Other Current Assets		
	<b>Total Current Assets</b>	<b>68514</b>	<b>79975</b>
	<b>Total Assets</b>	<b>130425</b>	<b>144708</b>
<b>EQUITY AND LIABILITIES</b>			
	Equity		
	(a) Equity Share Capital	3942	3942
	(b) Other Equity	45962	49382
	<b>Total Equity</b>	<b>49904</b>	<b>53324</b>
	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	24838	24228
	(b) Deferred Tax Liabilities (Net)	3378	5119
	<b>Total Non-Current Liabilities</b>	<b>28216</b>	<b>29347</b>
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	28119	35899
	(ii) Trade Payables		
	a) Due to Micro and Small Enterprises	833	757
	b) Other than Micro and Small Enterprises	6709	10702
	(iii) Other Financial Liabilities	13949	11632
	(b) Other Current Liabilities	824	1313
	(c) Provisions	1871	1734
	<b>Total Current Liabilities</b>	<b>52305</b>	<b>62037</b>
	<b>Total Equity and Liabilities</b>	<b>130425</b>	<b>144708</b>

Date: 31<sup>st</sup> October, 2020  
Place : Bhilwara



For Sangam (India) Limited

(R.P. Soni)  
Chairman

DIN: 00401439





Value through values

**SANGAM (INDIA) LIMITED**

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CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

Unaudited Standalone Statement of Cash Flow for the Half Year Ended 30<sup>th</sup> September, 2020

₹ in Lakhs

Sl. No.	Particulars	As at	
		30.09.2020	30.09.2019
		Unaudited	Unaudited
A	Cash Flow from Operating Activities		
	Net Profit Before Tax	(5474)	580
	Adjustments for :-		
	Depreciation and Amortisation Expense	4099	4048
	Finance Costs	2358	3620
	Allowance for Doubtful Debts	300	-
	Interest Income	(144)	(353)
	Foreign Exchange Fluctuation	(185)	65
	Profit on Sale of Property, Plant and Equipment and Other Intangible Assets (Net)	(52)	(68)
	Operating Profit before working capital changes	902	7892
	Movements in Working Capital :-		
	(Increase) / Decrease in Inventories	6604	2760
	(Increase) / Decrease in Trade Receivables	2297	(138)
	(Increase) / Decrease in Other Financial Assets	79	323
	(Increase) / Decrease in Other Assets	1736	2181
	Increase / (Decrease) in Trade Payables	(3896)	(1902)
	Increase / (Decrease) in Other Financial Liabilities	158	402
	Increase / (Decrease) in Provisions	450	297
	Increase / (Decrease) in Other Liabilities	(488)	15
	Cash Generated from Operations	7842	11830
	Taxes Paid / (Refund) (Net)	47	(615)
	Net Cash Inflow / (Out Flow) from Operating Activities	7795	12445
B	Cash Flow from Investing Activities		
	Purchase of Property, Plant and Equipment and Other Intangible Assets	(2088)	(2747)
	Sale of Property, Plant and Equipment and Other Intangible Assets	79	146
	Interest Income	141	355
	Sale of Investments	581	-
	Net Cash Inflow / (Outflow) from Investing Activities	(1287)	(2246)
C	Cash Flow from Financing Activities		
	Proceeds from Long Term Borrowings	4210	165
	Repayment of Long Term Borrowings	(1350)	(4432)
	Increase / (Decrease) in Short- Term Borrowings	(7780)	(1465)
	Finance Costs	(2449)	(3695)
	Net Cash Inflow / (Out Flow) from Financing Activities	(7369)	(9427)
	Net Increase/(Decrease) in Cash & Cash equivalents	(861)	772
	Cash and Cash Equivalents at the Beginning	1363	67
	Cash and Cash Equivalents at the End	502	839

For Sangam (India) Limited

Date: 31<sup>st</sup> October, 2020

Place : Bhilwara

*R.P. Soni*  
(R.P. Soni)  
Chairman  
DIN: 00401439



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report  
To the Board of Directors  
Sangam (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Sangam (India) Limited** ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group") for the quarter and year to date from April 01, 2020 to September 30, 2020 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of Sangam Lifestyle Ventures Limited (Wholly owned subsidiary company).
5. The Statement includes financial results and other financial information of the subsidiary, whose interim financial results reflect total assets Rs. 1282 Lakhs as at September 30, 2020, total revenue of Rs. 276 Lakhs and Rs. 309 Lakhs, total net loss after tax of Rs. 13 Lakhs and Rs. 40 Lakhs and total comprehensive income of Rs. (12) Lakhs and Rs. (39) Lakhs for the quarter ended September 30, 2020 and for the period from April 01, 2020 to September 30, 2020 respectively, and net cash inflow of Rs. 7 Lakhs for the period from April 01, 2020 to September 30, 2020 have been reviewed by one of the joint auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of that subsidiary is based solely on the reports of the one of the joint auditors and procedures performed by us as stated in paragraph 3 above.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting

principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rajendra & Co.**  
**Chartered Accountants**  
Firm Registration No 108355W

*Akshay*

**Akshay. R. Shah**  
**Partner**  
Membership No.103316  
UDIN: 20103316AAAAFC6582  
Place : Mumbai  
Date: October 31, 2020



**For O. P. Dad & Co.**  
**Chartered Accountants**  
Firm Registration No 002330C

*O. P. Dad*



**O. P. Dad**  
**Partner**  
Membership No.035373  
UDIN: 20035373 AAAAFP3652  
Place: Bhilwara  
Date: October 31, 2020



# SANGAM (INDIA) LIMITED

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30<sup>th</sup> SEPTEMBER, 2020

(₹ In Lakhs, except per equity share data)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.20	30.06.20	30.09.19	30.09.20	30.09.19	31.03.2020
		Unaudited					Audited
I	Income						
	a. Revenue from Operations	31244	10886	48769	42130	94833	179011
	b. Other income	85	131	219	216	629	847
	Total Income	31329	11017	48988	42346	95462	179858
II	Expenses						
	a. Cost of materials consumed	15397	6548	25127	21945	52904	98233
	b. Purchases of stock in trade	57	61	3232	118	3745	4014
	c. Change in Inventories of finished goods, work-in-progress and stock-in-trade	2131	(1335)	989	796	(345)	(1165)
	d. Employees benefits expense	3442	2412	4967	5854	9816	19241
	e. Finance costs	973	1385	1736	2358	3620	6881
	f. Depreciation and amortisation expense	2054	2048	2035	4102	4051	8105
	g. Power & Fuel	3642	2139	5827	5781	11803	22881
	h. Other Expenses	4213	2720	4672	6933	9281	19654
	Total Expenses	31909	15978	48585	47887	94875	177844
III	Profit/(Loss) before Exceptional Items & Tax (I-II)	(580)	(4961)	403	(5541)	587	2014
IV	Exceptional Items	-	-	-	-	-	-
V	Profit/(Loss) before Tax (III-IV)	(580)	(4961)	403	(5541)	587	2014
VI	Tax expense:						
	Current tax	-	-	212	-	523	1232
	Deferred tax	(156)	(1709)	(120)	(1865)	(361)	(431)
	Earlier Years	-	-	-	-	-	(115)
VII	Profit/(Loss) after tax from continuing operations (V-VI)	(424)	(3252)	311	(3676)	425	1328
VIII	Other Comprehensive Income/(Loss)						
A.(i)	Items that will not be reclassified to profit or loss	-	-	17	-	35	(1)
(ii)	Income Tax on Items that will not be reclassified to profit or loss	-	-	(6)	-	(12)	1
B.(i)	Items that will be reclassified to profit or loss	12	303	(23)	315	(12)	(323)
(ii)	Income Tax on Items that will be reclassified to profit or loss	(4)	(106)	8	(110)	4	113
	Total Other Comprehensive Income/(Loss) (Net of Tax)	8	197	(4)	205	15	(210)
IX	Total Comprehensive Income for the period (VII+VIII)	(416)	(3055)	307	(3471)	440	1118
X	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	3942	3942	3942	3942	3942	3942
XI	Other Equity						48770
XII	Earning per Equity Share:						
	(1) Basic (not annualised)	-1.08	-8.25	0.79	-9.32	1.08	3.37
	(2) Diluted (not annualised)	-1.08	-8.25	0.79	-9.32	1.08	3.37

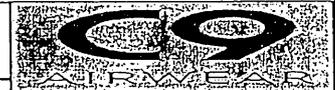
Notes:-

- The above unaudited consolidated financial results for the quarter and half year ended 30<sup>th</sup> September 2020 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on 31<sup>st</sup> October, 2020.
- Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- The Board of Directors of the Sangam India Limited (SIL) and Sangam Lifestyle Ventures Limited (SLVL) has approved the Scheme of Amalgamation of SLVL with SIL on dated 14th September, 2020 and 12th September, 2020 respectively, appointed date being 1st April, 2020. Scheme is pending for approval of Shareholders of the Company and necessary approval from the Regulatory Authority. Accounting effect will be given of the proposed Scheme once approval is received from the shareholders / appropriate Authorities.
- The Covid 19 Pandemic affected globally as well as India causing significant disturbance in economic activities. After the unlocking guidelines released by the Government time to time, the Group has gradually started the production activities and are on the track of the normal business operations. Due to lockdown the results for the current quarter and half year ended on 30th September, 2020 is impacted. Profitability is decreased due to uncertainty in market and economic conditions. Therefore, financial results for quarter and half year ended September 30, 2020 are not comparable to previous corresponding period results. However the Group expects to achieve the pre-covid levels of profitability in near quarters and there will not be significant changes in carrying amount of assets. The Company continuously monitoring any material change in future economic conditions over the industry and business.
- The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary.

Date: 31<sup>st</sup> October, 2020  
Place : Bhilwara

For Sangam (India) Limited

(R.P. Soni)  
Chairman  
DIN: 00401439





# SANGAM (INDIA) LIMITED

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Value through Value

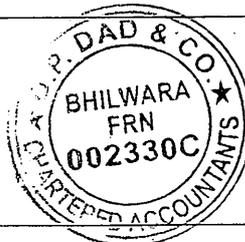
Unaudited Consolidated Statement of Assets and Liabilities for the Half Year Ended 30<sup>th</sup> September, 2020

₹ in Lakhs

Sl. No.	Particulars	As at	
		30.09.2020 Unaudited	31.03.2020 Audited
	<b>ASSETS</b>		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	58554	61541
	(b) Capital Work-In-Progress	1534	602
	(c) Other Intangible Assets	79	81
	(d) Intangible Assets under Development	370	356
	(e) Financial Assets		
	(i) Investments	4	585
	(ii) Other Financial Assets	952	950
	(f) Other Non-Current Assets	437	639
	<b>Total Non-Current Assets</b>	<b>61930</b>	<b>64754</b>
2	Current Assets		
	(a) Inventories	30674	37278
	(b) Financial Assets		
	(i) Trade Receivables	26682	29155
	(ii) Cash and Cash Equivalents	31	835
	(iii) Bank Balance (other than (ii) above)	480	530
	(iv) Other Financial Assets	4876	4952
	(c) Current Tax Assets (Net)	492	445
	(d) Other Current Assets	4578	6102
	<b>Total Current Assets</b>	<b>67813</b>	<b>79297</b>
	<b>Total Assets</b>	<b>129743</b>	<b>144051</b>
	<b>EQUITY AND LIABILITIES</b>		
	Equity		
	(a) Equity Share Capital	3942	3942
	(b) Other Equity	45299	48770
	<b>Total Equity</b>	<b>49241</b>	<b>52712</b>
	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	24838	24228
	(b) Deferred Tax Liabilities (Net)	3156	4911
	<b>Total Non-Current Liabilities</b>	<b>27994</b>	<b>29139</b>
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	28119	35899
	(ii) Trade Payables		
	a) Due to Micro and Small Enterprises	846	763
	b) Other than Micro and Small Enterprises	6720	10703
	(iii) Other Financial Liabilities	14093	11746
	(b) Other Current Liabilities	840	1337
	(c) Provisions	1890	1752
	<b>Total Current Liabilities</b>	<b>52508</b>	<b>62200</b>
	<b>Total Equity and Liabilities</b>	<b>129743</b>	<b>144051</b>

Date: 31<sup>st</sup> October, 2020

Place : Bhilwara



For Sangam (India) Limited

*R.P. Soni*

(R.P. Soni)  
Chairman

DIN: 00401439



# SANGAM (INDIA) LIMITED

Regd. Office : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-245400, Fax: 01482-245450  
 CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com  
 Unaudited Consolidated Statement of Cash Flow for the Half Year Ended 30<sup>th</sup> September, 2020

₹ in Lakhs

Sl. No.	Particulars	As at	
		30.09.2020	30.09.2019
		Unaudited	Unaudited
A	Cash Flow from Operating Activities		
	Net Profit Before Tax	(5541)	587
	Adjustments for :-		
	Depreciation and Amortisation Expense	4102	4051
	Finance Costs	2358	3620
	Allowance for Doubtful Debts	300	-
	Interest Income	(144)	(353)
	Foreign Exchange Fluctuation	(185)	65
	Profit on Sale of Property, Plant and Equipment and Other Intangible Assets (Net)	(52)	(68)
	Operating Profit before working capital changes	838	7902
	Movements in Working Capital :-		
	(Increase) / Decrease in Inventories	6604	2895
	(Increase) / Decrease in Trade Receivables	2339	(281)
	(Increase) / Decrease in Other Financial Assets	79	322
	(Increase) / Decrease in Other Assets	1726	2189
	Increase / (Decrease) in Trade Payables	(3879)	(1917)
	Increase / (Decrease) in Other Financial Liabilities	188	392
	Increase / (Decrease) in Provisions	453	302
	Increase / (Decrease) in Other Liabilities	(497)	30
	Cash Generated from Operations	7851	11834
	Taxes Paid / (Refund) (Net)	47	(615)
	Net Cash Inflow / (Out Flow) from Operating Activities	7804	12449
B	Cash Flow from Investing Activities		
	Purchase of Property, Plant and Equipment and Other Intangible Assets	(2088)	(2747)
	Sale of Property, Plant and Equipment and Other Intangible Assets	79	146
	Interest Income	141	355
	Sale of Investment	581	-
	Net Cash Inflow / (Outflow) from Investing Activities	(1287)	(2246)
C	Cash Flow from Financing Activities		
	Proceeds from Long Term Borrowings	4210	165
	Repayment of Long Term Borrowings	(1350)	(4432)
	Increase / (Decrease) in Short- Term Borrowings	(7780)	(1465)
	Finance Costs	(2450)	(3695)
	Net Cash Inflow / (Out Flow) from Financing Activities	(7370)	(9427)
	Net Increase/(Decrease) in Cash & Cash equivalents	(853)	776
	Cash and Cash Equivalents at the Beginning	1364	68
	Cash and Cash Equivalents at the End	511	844

For Sangam (India) Limited

Date: 31<sup>st</sup> October, 2020  
 Place : Bhilwara

  
 (R.P. Soni)  
 Chairman  
 DIN: 00401439

