

## OCTOBER 2021

**Sangam India Limited invests Rs. 137.25 crores towards it manufacturing infrastructure expansion**

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<b>Web Site</b>	The Hindu Business Line	<b>Date</b>	20-10-2021
<b>Headline</b>	Stocks that will see action today (October 20)	<b>Edition</b>	Online

**Link -**

<https://www.thehindubusinessline.com/markets/stock-markets/stocks-that-will-see-action-today-october-20/article37082814.ece>

**Sangam India Ltd**, one of the foremost producers of PV dyed yarn and seamless apparel, has raised Rs 103 crore from its promoters and Madhuri Madhusudan Kela by issuing warrants convertible into equity shares.

The board of **North Eastern Carrying Corporation** has approved the proposal for issuance of equity shares of face value of Rs 10 each for an amount not exceeding Rs 49.50 crore through a rights issue, to eligible equity shareholders as on the record date (to be notified subsequently).

The Board of **Astral** is to enter the Faucets & Sanitaryware verticals as part of its strategy to leverage the Astral brand and its network of more than 33,000 pipes dealers and more than 13,000 adhesives and sealant dealers .

<b>Web Site</b>	Business Standard	<b>Date</b>	16-10-2021
<b>Headline</b>	Sangam (India) reports consolidated net profit of Rs 29.87 crore in the September 2021 quarter	<b>Edition</b>	Online

**Link -**

[https://www.business-standard.com/article/news-cm/sangam-india-reports-consolidated-net-profit-of-rs-29-87-crore-in-the-september-2021-quarter-121101600819\\_1.html](https://www.business-standard.com/article/news-cm/sangam-india-reports-consolidated-net-profit-of-rs-29-87-crore-in-the-september-2021-quarter-121101600819_1.html)

# Sangam (India) reports consolidated net profit of Rs 29.87 crore in the September 2021 quarter

Capital Market

Last Updated at October 16, 2021 17:50 IST



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Sales rise 104.42% to Rs 638.68 crore

Net profit of Sangam (India) reported to Rs 29.87 crore in the quarter ended September 2021 as against net loss of Rs 4.24 crore during the previous quarter ended September 2020. Sales rose 104.42% to Rs 638.68 crore in the quarter ended September 2021 as against Rs 312.44 crore during the previous quarter ended September 2020. **Particulars**  
**Quarter Ended Sep. 2021**  
**Sep. 2020**  
**% Var.**  
**Sales** 638.68 312.44 **104**  
**OPM %** 11.507.56 **-** **PBDT** 64.95 14.74 **341**  
**PBT** 46.84 -5.80 **LP NP** 29.87 -4.24 **LP**  
**Powered by Capital Market - Live News**

*(This story has not been edited by Business Standard staff and is auto-generated from a syndicated feed.)*

<b>Web Site</b>	Money Control	<b>Date</b>	19-10-2021
<b>Headline</b>	Sangam India Consolidated September 2021 Net Sales at Rs 638.68 crore, up 104.42% Y-o-Y	<b>Edition</b>	Online

Link -

<https://www.moneycontrol.com/news/business/earnings/sangam-india-consolidated-september-2021-net-sales-at-rs-638-68-crore-up-104-42-y-o-y-7597441.html>

# Sangam India Consolidated September 2021 Net Sales at Rs 638.68 crore, up 104.42% Y-o-Y

OCTOBER 19, 2021 / 09:10 AM IST



Web Site	Indiainfo Line	Date	20-10-2021
Headline	Stocks that will see action today (October 20)	Edition	Online

Link -

[https://www.indiainfoline.com/article/news-top-story/sangam-india-stock-hits-fresh-52-week-high-after-revenue-more-than-doubles-to-rs635cr-in-q2fy22-121102000431\\_1.html](https://www.indiainfoline.com/article/news-top-story/sangam-india-stock-hits-fresh-52-week-high-after-revenue-more-than-doubles-to-rs635cr-in-q2fy22-121102000431_1.html)

## Sangam India stock hits fresh 52-week high after revenue more than doubles to Rs635cr in Q2FY22

The company raises Rs103cr from the Promoters and Madhuri Madhusudan Kela.

October 20, 2021 10:35 IST | India Infoline News Service



Sangam India Ltd. (SIL), one of the foremost producers of PV dyed yarn and seamless apparel, today announced that the company has approved the issue of up to 57 lakh warrants convertible into Equity Shares(s) of the Company of the face value of Rs.10/- each aggregating up to 103.00 Crore to the promoters group and Smt. Madhuri Madhusudan Kela.

The company also announced that its revenue has grown more than double from Rs311cr in Q2FY21 to Rs635cr in Q2FY22 with an increase of 104% yoy.

Total sales of the company, as of September 2021 stands at Rs1,045cr with 37% of its revenue coming from international markets. The company's EBITDA is Rs76.2cr in Q2FY22 which is more than 208% as compared to yoy at Rs24.7cr. and is also better than the previous quarter of June 21 at Rs51.1cr.

<b>Web Site</b>	The Outreach	<b>Date</b>	20-10-2021
<b>Headline</b>	Stocks that will see action today (October 20)	<b>Edition</b>	Online

Link - <https://theoutreach.in/stocks-that-will-see-action-today-october-20/>

<p>Sangam India Ltd, one of the foremost producers of PV dyed yarn and seamless apparel, has raised Rs 103 crore from its promoters and Madhuri Madhusudan Kela by issuing warrants convertible into equity shares.</p> <p>The board of North Eastern Carrying Corporation has approved the proposal for issuance of equity shares of face value of Rs 10 each for an amount not exceeding Rs 49.50 crore through a rights issue, to eligible equity shareholders as on the record date (to be notified subsequently).</p> <p>The Board of Astral is to enter the Faucets &amp; Sanitaryware verticals as part of its strategy to leverage the Astral brand and its network of more than 33,000 pipes dealers and more than 13,000 adhesives and sealant dealers .</p>
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<b>Web Site</b>	Apparel Resources	<b>Date</b>	20-10-2021
<b>Headline</b>	Sangam India Limited approves Rs. 137 crore brownfield expansion in cotton yarn segment	<b>Edition</b>	Online

**Link -**

<https://in.apparelresources.com/business-news/trade/sangam-india-limited-approves-rs-137-crore-brownfield-expansion-cotton-yarn-segment/>

## Sangam India Limited approves Rs. 137 crore brownfield expansion in cotton yarn segment

by Apparel Resources News-Desk | 20-October-2021 | 5 min read



Sangam India Limited (SIL), a leading textile company, has achieved record revenue of Rs. 635 crore in Q2 FY22 with an increase of 104 per cent as per Y-o-Y comparison.

The company has raised Rs. 103 crore from the promoters and Madhuri Madhusudan Kela.

Total sales of the company, as of September 2021, stand at Rs. 1,045 crore with 37 per cent of its revenue coming from international markets.

Earnings before interest, taxes, debt depreciation, and amortization (EBITDA) is Rs. 76.2 crore in Q2 FY22, which is more than 208 per cent as compared to Y-o-Y at 24.7 crore and is also better than the previous quarter of June 21 at Rs. 51.1 crore.

<b>Web Site</b>	Equity Bulls	<b>Date</b>	16-10-2021
<b>Headline</b>	Sangam India stock hits fresh 52-week high after revenue more than doubles to Rs635cr in Q2FY22	<b>Edition</b>	Online

Link - [https://www.equitybulls.com/admin/news2006/news\\_det.asp?id=299916](https://www.equitybulls.com/admin/news2006/news_det.asp?id=299916)



## Sangam India Limited raises Rs. 103 crores from the Promoters and Madhuri Madhusudan Kela

Posted On: 2021-10-19 21:37:46 (Time Zone: IST)



Sangam India Ltd. (SIL), one of the foremost producers of PV dyed yarn and seamless apparel, today announced that the company has approved the issue of up to 571001000 (Fifty Seven Laacs) warrants convertible into Equity Shares(s) of the Company of the face value of Rs.10/- each aggregating up to 103.00 Crore to the promoters group and Smt. Madhuri Madhusudan Kela. The company also announced that its revenue has grown more than double from INR 311 cr in Q2 FY 21 to INR 635 cr in Q2 FY22 with an increase of 104% as per VoY comparison.


Total sales of the company, as of September 2021 stands at INR 1,045 cr with 37% of its revenue coming from international markets. The company's EBITDA is INR 76.2 cr in Q2 FY22 which is more than 208% as compared to YoY at 24.7cr. and is also better than the previous quarter of June 21 at 51.1cr.

-The company has also approved the plan of 137.25 cr brownfield expansion in the cotton yarn segment & successfully completed the financial closure of 102 cr term loan with lenders. The COD of this project will be 1st April 2022.

<b>Web Site</b>	Koppr	<b>Date</b>	20-10-2021
<b>Headline</b>	Sangam India stock hits fresh 52-week high after revenue more than doubles to Rs635cr in Q2FY22	<b>Edition</b>	Online


Link -

<https://www.koppr.com/post/sangam-india-stock-hits-fresh-52-week-high-after-revenue-616fabd1700df1a2ad5c0501>


**IIFL Securities**

Sangam India stock hits fresh 52-week high after revenue more than doubles to Rs635cr in Q2FY22

1 day ago



## Quarterly Results

The company raises Rs103cr from the Promoters and Madhuri Madhusudan Kela.

<b>Web Site</b>	Tweet247	<b>Date</b>	20-10-2021
<b>Headline</b>	Sangam India stock hits fresh 52-week high after revenue more than doubles to Rs635cr in Q2FY22	<b>Edition</b>	Online

**Link -**

<https://www.tweet247.net/news/india/sangam-india-stock-hits-fresh-52-week-high-after-revenue-more-than-doubles-to-rs635cr-in-q2fy22/amp>

## Sangam India stock hits fresh 52-week high after revenue more than doubles to Rs635cr in Q2FY22

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12 Sangam India stock hits fresh 52-week high after revenue more than doubles to Rs635cr in Q2FY22 The company raises Rs103cr from the Promoters and Madhuri Madhusudan IIFL  
#StockMarket #StocksToWatch #StocksInNews  
#StockMarketindia #NIFTY.



**Trade Vectors**

12 Sangam India stock hits fresh 52-week high after revenue more than doubles to Rs635cr in Q2FY22 The company raises Rs103cr

<b>Web Site</b>	Textile value chain	<b>Date</b>	6-10-2021
<b>Headline</b>	Global Economic Impact On The Textile Industry	<b>Edition</b>	Online

Link - <https://textilevaluechain.in/in-depth-analysis/global-economic-impact-on-the-textile-industry/>



## GLOBAL ECONOMIC IMPACT ON THE TEXTILE INDUSTRY

Oct 6, 2021 | Articles, In-Depth Analysis, Industry  
View

The last two years of the pandemic have affected all the industries worldwide including the textile industry. With the lockdown imposed and an unprecedented migration of the workers, the industry players had to face a major challenge in uplifting their business economy and creating demands for their products. There was a huge gap in the supply chain which had adverse effects on the textile industry at the global level.

But now when the virus is slowing down due to an increase in intake of the vaccines, the industries are witnessing smooth functioning and are getting back on track gradually. With other industries contributing significantly towards the emerging economy of the country, the Indian Textile Industry is also contributing consequently to the economic growth. The pre-covid scenario witnessed the contribution of 7% to the industry output, 2% towards GDP, 12% towards export earnings and accounted for 5% of the global trade in textiles and apparel.

Web Site	CNBC TV18 - Twitter	Date	19-10-2021
Headline	Sangam India hits 5% upper circuit on the back of a good Q2	Edition	Online

Link - <https://mobile.twitter.com/CNBCTV18News/status/1450342770304950283>



Publication	Times of India	Date	Oct 9, 2021
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Page No	8	Edition	Hyderabad
Headline	Ensembles that Echo Celebratory Emotions		



THE TIMES OF INDIA, HYDERABAD  
SATURDAY, OCTOBER 9, 2021

# Shubh Aarambh

NAVARRATRI SPECIAL

CONSUMER CONNECT INITIATIVE



## ENSEMBLES THAT ECHO CELEBRATORY EMOTIONS

Fineries sit at the heart of our celebrations. When it's about the grand Navratri, Hyderabadis can't keep quiet. Matching their sentiments, ensembles of this season are buzzing with choices

isable clothing for the festive season. Stretch fabrics are witnessing a steep demand in men's and women's wear for their comfort and versatility. Needless to say, celebrators favour ethnic wear either old-fashioned way or with a hint of western style to it.

One can take cues from various apparel brands' festive collections and pick what feels ceremonial to them. Siddhanti Bhatia, MD, Bibha shares, "Consider ethnic metallic print, tassel detailing, rich gotta pallu, chikan work and exclusive hand embroidery, finely executed in fabrics like metallic cotton, art silk, chanderi, acrylic, polymodal etc. Stick to light fabric-based suit sets for post-dinner hopping. Designer wear ranges can include heavy anarkalis and straight print suits. Give your festive wardrobe an instant uplift with gotta ghagras, these flared ones make you groovy."

**FAVOURED FABRICS**  
Ever-evolving fashion trends introduce new fabrics almost every season. While a few customers like to try them, others swear by traditional ones. Rithe-

ram Kuchibhatla, Founder and CEO, Yes2photo, observes a keen interest among buyers towards handcrafted fabric and clothing. "Handcrafted clothes are more appealing and textured, and not to miss the love that goes into the outcome. Most customers prefer them because of the texture and unmatched charm that a handwoven garment offers. This festive season silk, Bandhani, Kalamkari, Benarasi, and so on are most sought after," he adds.

There is also an entry of a few fascinating natural fabrics. Kritika Jala, MD, Originate highlights what to consider this time and says, "Create a memorable experience with an entrancing assortment of natural materials like the soy protein fabric, linen, and comfortable cotton with immaculate craftsmanship, and an elegant straight cut of a whimsical story and drapery that rejoices at an unadorned pose, the signature aesthetic perplexes the sweet nostalgia into an ideal wardrobe for the festive season."

**SHADES FOR EVERY MOOD**  
Often ceremonial ensembles in India are about bright and variegated hues. However, this year one has other choices too. "There also has been an upswing in demand for pastel and dusty shades with light and heavy, elegant prints, especially for ethnic wear," informs Modiati. The fabric also plays a vital role in enhancing different colours, craftsmanship and designs. Kritika explains how it works this season. "Traditionally embellished with florals and adorned with delicate stitch details, the flowy dresses and classic separates satiate your appetite for organic colours and romantic garments with a strong textual identity. Conveying a message of enlightenment and simplicity, the pastel colour palette of classic white, mellow yellows, scintillating mint green, and earthy neutrals imbues a more minimalist and decluttered design aesthetic that touches the soul."

**SILHOUETTES**  
The seamless weave of classic and contemporary, traditional and conscious silhouettes creates a timeless and mindful collection, firmly believes Kritika.

She has come pro tips and shares, "Not adhering to the capricious trends, the thoughtful designs can be worn season after season. From A-line kurtas, billowy dresses, exquisite bottoms to cascading overlay drapes, the silhouettes effortlessly embrace the celebratory vibe of the festive fervour. Silently layering and accessorising these style staples can create a wide range of versatile looks."

Women who swear by the sheer elegance of six yards of beauty have reasons to cheer. "Sarees are big this season. Anarkali and chikan work sarees on a pastel palette is an appropriate fit for daytime festivities. For cocktail celebrations, tonal sequin embroidered sarees in shades red and purple are a must-try. For a gentle, effortless look, go for sarees in organza and flowy chiffons and georgettes," advises Gandhi.

**CREATE A SIGNATURE STYLE STATEMENT**  
Navratri gives ample opportunities to showcase one's sense of style. It's just not about slipping into an attire but creating a statement by blending various chic elements. Sangeetha, fashion designer and creative director, has some pro tips for you. "For daytime festivities, opt for Nehru jackets, bandhgala and kurtas in heavy and pastel palette with subtle tonal and chikan work embroidery. They look elegant and timeless when paired with a hand shawl. Young boys can ditch the shawl and team three with sweaters, for evening celebrations, stick to classic black and blue kurtas and bandhgala with tonal sequins and applique work. Try experimenting with shades of white and dark grey."

e-Rashita Ray  
@timesgroup.com

Not adhering to the capricious trends, thoughtful designs can be worn season after season. From A-line kurtas, billowy dresses, exquisite bottoms to cascading overlay drapes, the silhouettes effortlessly embrace the celebratory vibe of the festive fervour.

NOVEMBER 2021



<b>Web Site</b>	The Textile magazine	<b>Date</b>	06-11-2021
<b>Headline</b>	Sangam India limited posts record revenue of Rs. 635 cr in Q2 FY22	<b>Edition</b>	Online

Link - <https://www.indiantextilemagazine.in/sangam-india-limited-posts-record-revenue-of-rs-635-cr-in-q2-fy22/>

**THE TEXTILE MAGAZINE**  
magazine.textile@gmail.com | 9840897542

 Making Up Machines  
 Packaging Machines  
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MACHINES & AUTOMATION




Home / **EXPANSION** /  
Sangam India Limited posts record revenue of Rs 635 cr in Q2 FY22

**EXPANSION**  
**Sangam India Limited posts record revenue of Rs 635 cr in Q2 FY22**  
November 6, 2021 / textilemagazine  
*The company posted a record revenue of Rs 635 crore in Q2FY22 and has raised Rs 103 crore*  
Sangam India Ltd. (SIL), one of the foremost producers of PV dyed yarn and seamless apparel, announced that the company has

## DECEMBER 2021

### Coverage Dossier - Sangam India signs an MoU with the Government of Rajasthan to invest INR 1,521 crores in the next 2 years

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2	03-12-21	The Times of India	Stock market live: Sensex falls 765 points dragged by financial, FMCG stocks; Nifty ends below 17,200	<a href="#">Click Here</a>
3	02-12-21	The Economic Times	Sangam India to invest Rs 137.2 cr for expansion of manufacturing facility	<a href="#">Click Here</a>
4	02-12-21	Economic Times Retail	Sangam India to invest Rs 137.2 cr for expansion of manufacturing facility	<a href="#">Click Here</a>
5	02-12-21	Indian Retailer	Sangam India Invests Rs 137.25 cr Towards Its Manufacturing Infrastructure Expansion	<a href="#">Click Here</a>
6	03-12-21	Indian Textile Journal	Sangam India invests Rs 137 cr to expand capacity	<a href="#">Click Here</a>
7	02-12-21	Textile World Asia	Sangam India Limited Invests Rs. 137.25 Crores Towards Its Manufacturing Infrastructure Expansion	<a href="#">Click Here</a>
8	02-12-21	Textile Value Chain	Sangam India limited invests Rs. 137.25 crores towards its manufacturing infrastructure expansion	<a href="#">Click Here</a>
9	02-12-21	Indian Textile Magazine	Sangam invests Rs. 137.25 cr towards infrastructure expansion	<a href="#">Click Here</a>
10	06-12-21	Textile Excellence	Sangam India to invest Rs 137.2 Cr in capex	
11	02-12-21	Trade Brains	Sangam India to invest Rs 137.2 cr for expansion of manufacturing facility	<a href="#">Click Here</a>
12	01-12-21	Outreach	Sangam India to invest ₹137 crore to expand manufacturing capacity	<a href="#">Click Here</a>
13	17-12-21	Buisness Line	Sangam India to invest ₹1,521 cr in Rajasthan over 2 years	<a href="#">Click Here</a>



Index				
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1	01-12-21	The Hindu Business Line	Sangam India to invest ₹137 crore to expand manufacturing capacity	<a href="#">Click Here</a>
14	17-12-21	Apparel Resources	Sangam India to invest Rs. 1,521 crore in Bhilwara	<a href="#">Click Here</a>
15	17-12-21	Textile Value Chain	Sangam India signs an MOU with the government of rajasthan to invest INR 1,521 crores in the next 2 years	<a href="#">Click Here</a>
Total Coverage - 15				

<b>Web Site</b>	The Hindu Business Line	<b>Date</b>	01-12-2021
<b>Headline</b>	Sangam India to invest ₹137 crore to expand manufacturing capacity	<b>Edition</b>	Online

**Link -**

<https://www.thehindubusinessline.com/companies/sangam-india-to-invest-137-crore-to-expand-manufacturing-capacity/article37789358.ece>

## Sangam India to invest ₹137 crore to expand manufacturing capacity

Suresh P Iyengar | Mumbai | Updated on December 01, 2021



Sangam India is a leading producer of PV dyed yarn and seamless apparel - Getty Images/iStockphoto

Project to be funded by term loan and internal accruals

Sangam India, a leading producer of PV dyed yarn and seamless apparel, will invest ₹137 crore to expand manufacturing capacity and allied infrastructure at its plant in Bhilwara, Rajasthan.

The project will be funded partly by term loan of ₹102 crore and remaining ₹35 crore will be sourced from internal accruals. The expansion programme will result in installation of 32,832 spindles and six knitting machines for manufacturing of cotton yarn and knitted fabric. It will enhance the cotton yarn business by 47 per cent and knitted fabric business by 28 per cent.

<b>Web Site</b>	The Times of India	<b>Date</b>	03-12-2021
<b>Headline</b>	Stock market live: Sensex falls 765 points dragged by financial, FMCG stocks; Nifty ends below 17,200	<b>Edition</b>	Online

Link -

<https://timesofindia.indiatimes.com/business/markets/stock-market-sensex-nifty-live/liveblog/88019429.cms>

## Stock market live: Sensex falls 765 points dragged by financial, FMCG stocks; Nifty ends below 17,200

Equity indices reversed course to trade lower on Friday as losses in pharma stocks overshadowed gains in energy and banking names, while concerns around the detection of two cases of the Omicron coron... [READ MORE](#)

THE TIMES OF INDIA | Dec 03, 2021, 18:19:06 IST

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18:19 (IST) Dec 03

Read: Mukesh Ambani backs data privacy, cryptocurrency bills

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17:35 (IST) Dec 03

Government targets extra spending of \$39.87 billion for pandemic relief

The government sought parliamentary approval on Friday for net extra spending of \$39.87 billion in the current financial year ending in March 2022, that would include spending on free foodgrain and rural jobs for pandemic relief.

[READ FULL STORY](#)

17:34 (IST) Dec 03

<b>Web Site</b>	The Economic Times	<b>Date</b>	02-12-2021
<b>Headline</b>	Sangam India to invest Rs 137.2 cr for expansion of manufacturing facility	<b>Edition</b>	Online

Link -

<https://economictimes.indiatimes.com/industry/cons-products/garments/-textiles/sangam-india-to-invest-rs-137-2-cr-for-expansion-of-manufacturing-facility/articleshow/88049464.cms>

# Sangam India to invest Rs 137.2 cr for expansion of manufacturing facility

PTI • Last Updated: Dec 02, 2021, 03:32 PM IST

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## Synopsis

The total cost of the expansion project is funded partly by term loans of Rs 102 crore and balance Rs 35.25 crore by internal accruals. The move is aimed at increasing the capacity of their cotton yarn business by 47 per cent and knitted fabric business by 28 per cent.



(Representational image)

PV dyed yarn and seamless apparel producer Sangam India NSE -0.42 % Ltd (SIL) on Thursday announced a Rs 137.25-crore plan for the expansion of its manufacturing facility. This expansion plan, approved by the board of directors, will witness infrastructure development at SIL's manufacturing facility in Bhilwara, Rajasthan, the

company said in a statement.

The total cost of the expansion project is funded partly by term loans of Rs 102 crore and balance Rs 35.25 crore by internal accruals.

The move is aimed at increasing the capacity of their cotton yarn business by 47 per cent and knitted fabric business by 28 per cent.

Web Site	Economic Times Retail	Date	02-12-2021
Headline	Sangam India to invest Rs 137.2 cr for expansion of manufacturing facility	Edition	Online

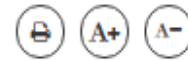
Link -

<https://retail.economictimes.indiatimes.com/news/apparel-fashion/apparel/sangam-india-to-invest-rs-137-2-cr-for-expansion-of-manufacturing-facility/88052172>

# Sangam India to invest Rs 137.2 cr for expansion of manufacturing facility

*The total cost of the expansion project is funded partly by term loans of Rs 102 crore and balance Rs 35.25 crore by internal accruals. The move is aimed at increasing the capacity of their cotton yarn business by 47 per cent and knitted fabric business by 28 per cent.*

PTI • December 02, 2021, 17:55 IST



PV dyed yarn and seamless apparel producer Sangam India Ltd (SIL) on Thursday announced a Rs 137.25-crore plan for the expansion of its manufacturing facility. This expansion plan, approved by the board of directors, will witness infrastructure development at SIL's manufacturing facility in Bhilwara, Rajasthan, the company said in a statement.

The total cost of the expansion project is funded partly by term loans of Rs 102 crore and balance Rs 35.25 crore by internal accruals.

Web Site	Indian Retailer	Date	02-12-2021
Headline	Sangam India Invests Rs 137.25 cr Towards Its Manufacturing Infrastructure Expansion	Edition	Online

Link -

<https://www.indianretailer.com/news/sangam-india-invests-rs-137-25-cr-towards-its-manufacturing-infrastructure-expansion.n12200/>

## Sangam India Invests Rs 137.25 cr Towards Its Manufacturing Infrastructure Expansion

DECEMBER 2, 2021 / 3 MIN READ

The move is aimed at increasing the capacity of their cotton yarn business by 47 percent and knitted fabric business by 28 percent

Indian Retailer Bureau  
Sub Editor



**Value through values**

Sangam India Ltd. (SIL), a producer of PV dyed yarn and seamless apparel, has announced an expansion plan of Rs 137.25 crore in its manufacturing facility. This expansion plan approved by the Board of Directors will witness infrastructure development at SIL's manufacturing facility in Bhilwara, Rajasthan.

The move is aimed at increasing the capacity of their cotton yarn business by 47 percent and knitted fabric business by 28 percent.

The expansion funds will be strategically phased out over FY 21-22, the company stated.

<b>Web Site</b>	Indian Textile Journal	<b>Date</b>	03-12-2021
<b>Headline</b>	Sangam India invests Rs 137 cr to expand capacity	<b>Edition</b>	Online

**Link -**

<https://indiantextilejournal.com/latest-textile-industry-news/sangam-india-invests-rs-137-cr-to-expand-capacity->

## Sangam India invests Rs 137 cr to expand capacity

Dec 02, 2021



S Modani, MD, Sangam India Ltd

Mumbai

Sangam India Ltd (SIL), one of India's leading producers of PV dyed yarn and seamless apparel, has announced its plan to investment Rs 137.25 crores to expand its manufacturing facility at Bhiwara, Rajasthan. The move is aimed at increasing the capacity of their cotton yarn business by 47% and knitted fabric business by 28%.

The expansion funds will be strategically phased out over FY 21-22. The planned manufacturing expansion is expected to witness an increase in revenue potential by 15% from FY2022-23 year of implementation. The total cost of the expansion project is funded partly by term loans of Rs 102 crore and balance Rs 35.25 crore by internal accruals. The expansion program will result in the installation of 32832 spindles and 6 knitting machines for the manufacturing of cotton yarn and knitted fabric.

Commenting on the expansion, S Modani, Managing Director, Sangam India Limited, said, "Despite the two unprecedented and challenging years of the pandemic, we are considerably satisfied with the performance of Sangam India Limited wherein our FY20-21 revenue stood at Rs 1353.55 crores. Going forward with the machinery capacity development we plan to achieve an approximate increase of 15% in our overall business. After we have set foot in this phase of our infra-expansion, SIL is aiming to strategically leverage the D2C market and the digitised textile space to further elevate our reach and supply in India & overseas."

<b>Web Site</b>	Textile World Asia	<b>Date</b>	02-12-2021
<b>Headline</b>	Sangam India Limited Invests Rs. 137.25 Crores Towards Its Manufacturing Infrastructure Expansion	<b>Edition</b>	Online

Link -

<https://textileworldasia.com/textile-world-asia/2021/12/sangam-india-limited-invests-rs-137-25-crores-towards-its-manufacturing-infrastructure-expansion/>

# Sangam India Limited Invests Rs. 137.25 Crores Towards Its Manufacturing Infrastructure Expansion

December 2, 2021

MUMBAI — December 2, 2021 — Sangam India Ltd. (SIL), one of India's foremost producers of PV dyed yarn and seamless apparel, has announced an expansion plan of Rs. 137.25 crores in its manufacturing facility. This expansion plan approved by the Board of Directors will witness infrastructure development at SILs manufacturing facility in Bhilwara, Rajasthan. The move is aimed at increasing the capacity of their cotton yarn business by 47% and knitted fabric business by 28%.

The expansion funds will be strategically phased out over FY 21-22. The planned manufacturing expansion is expected to witness an increase in revenue potential by 15% from FY2022-23 year of implementation. The total cost of the expansion project is funded partly by Term Loans of Rs. 102.00 Crore and balance Rs. 35.25 crore by internal accruals. The expansion program will result in the installation of 32832 spindles and 6 Knitting Machines for the manufacturing of cotton yarn and knitted fabric.

<b>Web Site</b>	Textile Value Chain	<b>Date</b>	02-12-2021
<b>Headline</b>	Sangam India limited invests Rs. 137.25 crores towards its manufacturing infrastructure expansion	<b>Edition</b>	Online

**Link -**

<https://textilevaluechain.in/news-insights/sangam-india-limited-invests-rs-137-25-crores-towards-its-manufacturing-infrastructure-expansion/>



## SANGAM INDIA LIMITED INVESTS RS. 137.25 CRORES TOWARDS ITS MANUFACTURING INFRASTRUCTURE EXPANSION

Dec 2, 2021 | Industry And Cluster, News & Insights



**Value through values**

Sangam India Ltd. (SIL), one of India's foremost producers of PV dyed yarn and seamless apparel, has announced an expansion plan of Rs. 137.25 crores in its manufacturing facility. This expansion plan approved by the Board of Directors will witness infrastructure development at SILs manufacturing facility in Bhilwara, Rajasthan. The move is aimed at increasing the capacity of their cotton yarn business by 47% and knitted fabric business by 28%.

<b>Web Site</b>	Indian Textile Magazine	<b>Date</b>	02-12-2021
<b>Headline</b>	Sangam invests Rs. 137.25 cr towards infrastructure expansion	<b>Edition</b>	Online

**Link -** <https://www.indiantextilemagazine.in/sangam-invests-rs-137-25-cr-towards-infrastructure-expansion/>

## Sangam invests Rs. 137.25 cr towards infrastructure expansion

December 2, 2021 / textilemagazine



*Mr. S. Modani, Managing Director, Sangam India Ltd.*

Sangam India Ltd. (SIL), one of India's foremost producers of PV dyed yarn and seamless apparel, has announced expansion plan of Rs. 137.25 crores in its manufacturing facility. This expansion plan approved by the Board of Directors will witness infrastructure development at SILs manufacturing facility in Bhilwara, Rajasthan. The move is aimed at increasing the capacity of their cotton yarn business by 47% and knitted fabric business by 28%.

The expansion funds will be strategically phased out over FY21-22. The planned manufacturing expansion is expected to witness an increase in revenue potential by 15% from FY2022-23 year of implementation. The total cost of the expansion project is funded partly by Term Loans of Rs. 102.00 crores and balance Rs. 35.25 crores by internal accruals. The expansion program will

result in installation of 32832 spindles and 6 knitting machines for the manufacturing of cotton yarn and knitted fabric.

Mr. S. Modani, Managing Director, Sangam India Ltd., commented on the expansion: "Despite the two unprecedented and challenging years of pandemic, we are considerably satisfied with the performance of Sangam India Ltd. (SIL) wherein our FY20-21 revenue stood at 1353.55 crores. Going forward with the machinery capacity development we plan to achieve an approximate increase of 15% in our overall business. After we have set foot in this phase of our infra-expansion, SIL is aiming to strategically leverage the D2C market and the digitized textile space to further elevate our reach and supply in India & overseas."

<b>Publication</b>	Textile Excellence	<b>Date</b>	06-12-2021
<b>Page No</b>	1	<b>Edition</b>	India
<b>Headline</b>	Sangam India to invest Rs 137.2 Cr in capex		

## Sangam India To Invest Rs 137.2 Cr In Capex

**P**V dyed yarn and seamless apparel producer Sangam India Ltd (SIL) has announced a Rs 137.25 crore plan for the expansion of its manufacturing facility. This expansion plan, approved by the board of directors, will witness infrastructure development at SIL's manufacturing facility in Bhilwara, Rajasthan, the company said in a statement.

The total cost of the expansion project is funded partly by term loans of Rs 102 crore and balance Rs 35.25 crore by internal accruals. The move is aimed at increasing the capacity of their cotton yarn business by 47% and knitted fabric business by 28%.

The expansion is expected to increase the company's revenue by 15% from 2022-23. The expansion programme will result in the installation of 32,832 spindles and six knitting machines for the manufacturing of cotton yarn and knitted fabric.



S.N. Modani, Managing Director, Sangam India

Sangam India Managing Director S Modani said, "Despite the two unprecedented and challenging years of the pandemic, we are considerably satisfied with our performance where our FY21 revenue stood at Rs 1,353.55 crore. Going forward with the machinery, capacity development, we plan

to achieve an increase of 15% in our overall business."

Modani added that the company is "aiming to strategically leverage the D2C market and the digitised textile space to further elevate our reach and supply in India and overseas". ■

<b>Web Site</b>	Trade Brains	<b>Date</b>	02-12-2021
<b>Headline</b>	Sangam India to invest Rs 137.2 cr for expansion of manufacturing facility	<b>Edition</b>	Online

Link - <https://tradebrains.in/features/biz-sangam-india-expansion-plan/>

# Sangam India to invest Rs 137.2 cr for expansion of manufacturing facility

by PTI News | Dec 2, 2021 | 3:00 pm | News | 0 comments



Mumbai, Dec 2 (PTI) PV dyed yarn and seamless apparel producer Sangam India Ltd (SIL) on Thursday announced a Rs 137.25-crore plan for the expansion of its manufacturing facility.

This expansion plan, approved by the board of directors, will witness infrastructure development at SIL's manufacturing facility in Bhilwara, Rajasthan, the company said in a statement.

The total cost of the expansion project is funded partly by term loans of Rs 102 crore and balance Rs 35.25 crore by internal accruals.

<b>Web Site</b>	Outreach	<b>Date</b>	01-12-2021
<b>Headline</b>	Sangam India to invest ₹137 crore to expand manufacturing capacity	<b>Edition</b>	Online

Link - <https://theoutreach.in/sangam-india-to-invest-%E2%82%B9137-crore-to-expand-manufacturing-capacity/>

# Sangam India to invest ₹137 crore to expand manufacturing capacity

📅 December 1, 2021 🗣️ Team Outreach 💬 0 Comments

Sangam India, a leading producer of PV dyed yarn and seamless apparel, will invest ₹137 crore to expand manufacturing capacity and allied infrastructure at its plant in Bhilwara, Rajasthan.

The project will be funded partly by term loan of ₹102 crore and remaining ₹35 crore will be sourced from internal accruals. The expansion programme will result in installation of 32,832 spindles and six knitting machines for manufacturing of cotton yarn and knitted fabric. It will enhance the cotton yarn business by 47 per cent and knitted fabric business by 28 per cent.

The planned manufacturing expansion is expected to witness an increase in revenue potential by 15 per cent in the next two fiscal.

S Modani, Managing Director, Sangam India, said despite two unprecedented and challenging years of pandemic, the company's revenue increased multi-fold in the first half of the current fiscal to ₹1,050 crore, against ₹421 crore logged last year.

Going forward, the company expects to achieve about 15 per cent increase in overall business, he said.

"After we have set foot in this phase of our expansion, SIL is aiming to strategically leverage the direct-to-consumers market and the digitised textile space to further elevate reach and supply in India and overseas," he added.

Established in 1984, Sangam is a leading producer of PV (polyester-viscose) dyed yarn, cotton and OE (open-end spinning) yarn and ready-to-stitch fabric. It produces 35 million meters of PV fabric and 48 million meters of denim fabric annually. It has over 2,80,000 spindles and 4,000 rotors.

The Group has introduced a garment manufacturing facility with 54 seamless knitting machines that produce 5 million pieces per annum and has a presence in over 50 countries.

## JANUARY 2022

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Sr No	Date	Print/Website	Headline	Page/Link
1	01-01-22	Indian Textile Journal	2022: Will the sun shine on Indian textile industry?	<a href="#">Click Here</a>
2	03-01-22	The Economic Times	Sangam India Ltd History	<a href="#">Click Here</a>
3	22-01-22	Apparel Resources	Continuously growing, Bhilwara fetches huge investments but fails to attract new players	<a href="#">Click Here</a>
4	03-01-22	Business Standard	Textile shares rally on improved outlook; Sangam, Vardhman hit new highs	<a href="#">Click Here</a>
5	22-01-22	Business Standard	Sangam (India) consolidated net profit rises 488.69% in the December 2021 quarter	<a href="#">Click Here</a>
6	25-01-22	Money Control	Sangam India Standalone December 2021 Net Sales at Rs 646.13 crore, up 47.44% Y-o-Y	<a href="#">Click Here</a>
7	24-01-22	India Infoline	Sangam India Q3 Revenue jumps by 47% YoY	<a href="#">Click Here</a>
8	24-01-22	Textile Value Chain	Sangam India Limited Posts A 47% Yoy Jump In Revenue To Inr 646 Cr In Q3 Fy22	<a href="#">Click Here</a>
9	24-01-22	Apparel Resources	Sangam India records 114% Y-o-Y export growth	<a href="#">Click Here</a>
10	22-01-22	Market Screener	Sangam Limited Reports Earnings Results for the Third Quarter and Nine Months Ended December 31, 2021	<a href="#">Click Here</a>
11	25-01-22	Apparel Resources	Will the upcoming Budget fulfil textile and apparel industry's expectations?	<a href="#">Click Here</a>
12	04-01-22	The Economics Times	Sangam India Ltd History	<a href="#">Click Here</a>
Total Coverage - 12				

<b>Web Site</b>	Indian Textile Journal	<b>Date</b>	01-01-2022
<b>Headline</b>	2022: Will the sun shine on Indian textile industry?	<b>Edition</b>	Online

Link – <https://indiantextilejournal.com/2022-will-the-sun-shine-on-indian-textile-industry/>



**Dr S N Modani**

According to Dr S N Modani, Managing Director & CEO, Sangam India Ltd, right now, because of the PLI scheme and MITRA parks, some anomalies are being witnessed in product identity numbers and, therefore, it is being reviewed at different levels. However, the shortcomings with respect to the scheme have been already brought to the knowledge of the Textile Ministry. "We are hoping that this move will take a positive note and this will definitely upscale the Indian textile industry especially the man-made fibre (MMF) segment. This will eventually boost the export, domestic markets and consumption of man-made fibre vis a vis cotton fibre. As far as MITRA is concerned, each state is trying to develop new parks in their vicinity which will give long term growth to the industry with better incentives," he says.

Dr Modani adds, "I hope these schemes will have short term as well as long term effects on the Indian textile industry. We can await some transformations in 2022, plus, better days in the coming year. Some results can take time, the reason being that whatever expansion could not take place in the last 4-5 years will take place now with all the debt levels of the companies being down. Even the banks are providing loans at quite reasonable rates in order to give a boost to the Indian economy and the industry as well. The China Plus One strategy will also boost the exports from India, though India holds fifth position now in exports, but with this initiative and the cost competitiveness of India, probably the growth of Indian exports will be much more in all the segments like cotton spinning, synthetic spinning, weaving fabric, denims as well."

While exports have been driving demand for many segments of textile industry, domestic consumption is also growing, resulting in better business scenario. Avinash Mane, Commercial Director, South Asia, Lenzing Group, informs, "2021 has been an important year. After facing the devastating impact of Covid on overall textile business as well as personal lives, we are fortunate to witness a strong commercial recovery. This is owed to the increase in exports as well as domestic retail activities. The focus on comfort and responsible fashion has ensured that our fibres continue to make a positive difference in the textile industry. In 2022, we aim to scale up the presence of our specialty fibres in different end applications for international as well as domestic businesses. With rising focus on sustainability led goals for Indian fashion space, we see Lenzing group and TENCEL lyocell and modal fibres acting as a catalyst in this revolution for good."

<b>Web Site</b>	The Economic Times	<b>Date</b>	03-01-2022
<b>Headline</b>	Sangam India Ltd History	<b>Edition</b>	Online

Link – <https://economictimes.indiatimes.com/sangam-india-ltd/infocompanyhistory/companyid-10906.cms>

## Sangam India Ltd History

**BSE:** 514234 | **NSE:** SANGAMINDEQ | **58888:** sgml ⓘ | **IND:** Textiles - Spinning - Synthetic Blended |  
**ISIN code:** INE485C01010 | **SECT:** Textiles

<b>BSE</b> <span>CLOSED</span> 16:00   09-02-2022	Change: <b>4.05(1.14%)</b> Volume: <b>2,561</b>	Open: <b>351.10</b> Piv. Close: <b>356.15</b>	Today: 351.10 52-Wk: 70.35		Bid: <b>0(0)</b> Offer: <b>0(0)</b>
<b>360.20</b>					

<b>NSE</b> <span>CLOSED</span> 15:48   09-02-2022	Change: <b>6.80(1.92%)</b> Volume: <b>16,781</b>	Open: <b>356.00</b> Piv. Close: <b>353.50</b>	Today: 356.00 52-Wk: 71.10		Bid: <b>0(0)</b> Offer: <b>0(0)</b>
<b>360.30</b>					

The Company History page lists out the major events in chronological order for Sangam (India) Ltd.

### Company History - Sangam (India) Ltd.

Sangam (India) Ltd (SIL), Flagship Company of the SANGAM GROUP, was promoted under the name and style of Arun Synthetics Pvt. Ltd and started operations in 1985.

The weaving capacity was gradually increased by installation of additional Weaving Machines and the merger of two closely held profit making companies in 1995.

The company took a strategic decision to go for backward integration of its activities and made a successful entry in Spinning in 1995 by installing 17280 spindles for manufacturing of PV dyed yarn. The Spinning activity gave the company the volumes, margins and cash surplus, which enabled it to embark on a path of rapid and self-sustaining growth.



<b>Web Site</b>	Apparel Resources	<b>Date</b>	22-01-2022
<b>Headline</b>	Continuously growing, Bhilwara fetches huge investments but fails to attract new players	<b>Edition</b>	Online

Link –

<http://in.apparelresources.com/business-news/trade/continuously-growing-bhilwara-fetches-huge-investments-fails-attract-new-players/>

## Continuously growing, Bhilwara fetches huge investments but fails to attract new players

*The textile industry in Bhilwara which is worth Rs. 25,000 crore, is geared up to grow further as recently some leading players announced major investments in this city like BSL Ltd. announced an investment of Rs. 150 crore, and similarly, Sangam India said that it will be investing Rs. 1,521 crore. There are a few other such names like Lagnam Spintex and Sudiva Spinners which are also investing here.*

by Dhara Tagra | 22-January-2022 | 9 mins read



Rajasthan's Bhilwara, the city of entrepreneurs, is globally known for a variety of fabrics like PV, denim, cotton shirting. As of now producing 800 million metres of synthetic and 160 million metres of cotton fabric per year, the city is a self-sufficient hub for PV fabrics. Right from fibre, yarn, weaving to processing, this textile hub is well equipped and there is never a dearth of business as it offers cost-effective as well as premium products, which cater to domestic as well as overseas markets. Around 1000 units are there which totally have an annual turnover of Rs. 25,000 crore.

<b>Web Site</b>	Business Standard	<b>Date</b>	03-01-2022
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<b>Headline</b>	Textile shares rally on improved outlook; Sangam, Vardhman hit new highs	<b>Edition</b>	Online
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**Link –**

[https://www.business-standard.com/article/markets/textiles-shares-rally-on-improved-outlook-sangam-var dhman-hit-new-high-122010300354\\_1.html](https://www.business-standard.com/article/markets/textiles-shares-rally-on-improved-outlook-sangam-var dhman-hit-new-high-122010300354_1.html)

## Textile shares rally on improved outlook; Sangam, Vardhman hit new highs

According to rating agency CRISIL, the domestic textile industry is firmly on course to recover in fiscal 2022 on the back of reopening of businesses, educational institutions and retail outlets.

### Topics

Buzzing stocks | Vardhman Textiles | Textiles

SI Reporter | Mumbai

Last Updated at January 3, 2022 11:57 IST



Shares of textile companies continued their northward movement on improved outlook. Vardhman [Textiles](#) and Sangam India hit their respective record highs, while Cantabill Retail touched a 52-week high on the BSE in Monday's intra-day trade.

<b>Web Site</b>	Business Standard	<b>Date</b>	22-01-2022
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<b>Headline</b>	Sangam (India) consolidated net profit rises 488.69% in the December 2021 quarter	<b>Edition</b>	Online
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Link –

[https://www.business-standard.com/article/news-cm/sangam-india-consolidated-net-profit-rises-488-69-in-the-december-2021-quarter-122012200837\\_1.html](https://www.business-standard.com/article/news-cm/sangam-india-consolidated-net-profit-rises-488-69-in-the-december-2021-quarter-122012200837_1.html)

## Sangam (India) consolidated net profit rises 488.69% in the December 2021 quarter

Capital Market  
Last Updated at January 22, 2022 17:50 IST

Sales rise 47.60% to Rs 649.80 crore

Net profit of Sangam (India) rose 488.69% to Rs 43.74 crore in the quarter ended December 2021 as against Rs 7.43 crore during the previous quarter ended December 2020. Sales rose 47.60% to Rs 649.80 crore in the quarter ended December 2021 as against Rs 440.25 crore during the previous quarter ended December 2020.

**Particulars** **Quarter Ended** **Dec. 2021** **Dec. 2020** **%**  
**Var. Sales** 649.80 440.25 **48** **OPM** %11.87 9.49 -  
**PBDT** 66.79 32.57 **105** **PBT** 48.80 12.24 **299**  
**NP** 43.74 7.43 **489**

Powered by Capital Market - Live News

*(This story has not been edited by Business Standard staff and is auto-generated from a syndicated feed.)*

<b>Web Site</b>	Money Control	<b>Date</b>	25-01-2022
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<b>Headline</b>	Sangam India Standalone December 2021 Net Sales at Rs 646.13 crore, up 47.44% Y-o-Y	<b>Edition</b>	Online
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Link –

<https://www.moneycontrol.com/news/business/earnings/sangam-india-standalone-december-2021-net-sales-at-rs-646-13-crore-up-47-44-y-o-y-7980171.html>

## Sangam India Standalone December 2021 Net Sales at Rs 646.13 crore, up 47.44% Y-o-Y

JANUARY 25, 2022 / 09:59 AM IST



<b>Web Site</b>	India Infoline	<b>Date</b>	24-01-2022
<b>Headline</b>	Sangam India Q3 Revenue jumps by 47% YoY	<b>Edition</b>	Online

Link –

[https://www.indiaonline.com/article/news-top-story/sangam-india-q3-revenue-jumps-by-47-yoy-122012400113\\_1.html](https://www.indiaonline.com/article/news-top-story/sangam-india-q3-revenue-jumps-by-47-yoy-122012400113_1.html)

## Sangam India Q3 Revenue jumps by 47% YoY

SIL's EBITDA has grown from Rs 44 crores to Rs 80 crores for the Q3 FY'22, showing a growth of 79% YoY.

January 24, 2022 12:48 IST | India Infoline News Service

Sangam India Ltd., one of the leading manufacturers of PV dyed yarn and seamless apparel, announced its result for the quarter ending December 2021. The company reported a stellar growth of 483% YoY in its PAT at Rs 44 crores for Q3 FY'22, as against Rs 7 crores for the previous corresponding quarter.

Sangam India's share is currently trading at Rs387.85 down by Rs5.05 or 1.29% from its previous closing of Rs392.90 on the BSE.

Sangam India's revenue for the quarter ending December 2021 stood at Rs 646 crores for Q3 FY'22 against Rs 438 crores for the quarter ending December 2020, reflecting a growth of 47% YoY.

<b>Web Site</b>	Textile Value Chain	<b>Date</b>	24-01-2022
<b>Headline</b>	Sangam India Limited Posts A 47% Yoy Jump In Revenue To Inr 646 Cr In Q3 Fy22	<b>Edition</b>	Online

Link –

<https://textilevaluechain.in/in-depth-analysis/textile-market-report/sangam-india-limited-posts-a-47-yoy-jump-in-revenue-to-inr-646-cr-in-q3-fy22/>

## SANGAM INDIA LIMITED POSTS A 47% YOY JUMP IN REVENUE TO INR 646 CR IN Q3 FY22

Jan 24, 2022 | Market Reports



Total sales recorded for the 9 months period ended stands at INR 1691 cr

- Exports record a 114% YoY growth at INR 607 cr
- EBITDA grows from INR 44 cr in Q3 FY21 to INR 80 cr in Q3 FY22
- PAT registers a 483% YoY growth at INR 44 cr in Q3 FY22 Mumbai, 24th

January 2022: Sangam India Ltd. (SIL), one of the foremost producers of PV dyed yarn and seamless apparel, today announced a stellar rise of 483% in its PAT to INR 44 crores in the quarter ended December 2021 as against INR 7 crores in Q3 FY21. The Company also recorded a 47% YoY jump in revenues at INR 646 crores as compared to INR 438 crores in Q3 FY21. Total sales recorded for the 9 months period ended stands at INR 1691 crores with Exports contributing 36% at INR 607 crores and 64% from the Domestic markets at INR 1084 crores. With this, the company's exports have recorded an impressive jump of 114% on a YoY basis. The stellar growth of the company has positively impacted its earnings per share which increased to INR 10.05 in Q3 FY 22, a growth of 529% YoY. SIL's EBITDA has grown from INR 44 crores in Q3FY21 by 79% YoY to INR 80 crores in Q3FY22.

<b>Web Site</b>	Apparel Resources	<b>Date</b>	24-01-2022
<b>Headline</b>	Sangam India records 114% Y-o-Y export growth	<b>Edition</b>	Online

Link – <https://in.apparelresources.com/business-news/trade/sangam-india-records-114-y-o-y-export-growth/>

## Sangam India records 114% Y-o-Y export growth

by Apparel Resources News-Desk | 24-January-2022 | 1 min read



Sangam India Ltd., a leading vertically integrated company of Bhilwara, posts a 47 per cent Y-o-Y jump in revenue to Rs. 646 crore in Q3FY22 as compared to Rs. 438 crore in Q3FY21.

The company's Profit After Tax (PAT) registers a 483 per cent Y-o-Y growth at Rs. 44 crore in Q3FY22 as against Rs. 7 crore in Q3FY21.

<b>Web Site</b>	Market Screener	<b>Date</b>	24-01-2022
<b>Headline</b>	Sangam India records 114% Y-o-Y export growth	<b>Edition</b>	Online

Link –

<https://www.marketscreener.com/quote/stock/SANGAM-INDIA-LIMITED-46729233/news/Sangam-Limited-Reports-Earnings-Results-for-the-Third-Quarter-and-Nine-Months-Ended-December-31-202-37618997/>



# Sangam Limited Reports Earnings Results for the Third Quarter and Nine Months Ended December 31, 2021

01/22/2022 | 05:34am EST



Sangam (India) Limited reported earnings results for the third quarter and nine months ended December 31, 2021. For the third quarter, the company reported sales was INR 6,498 million compared to INR 4,402.5 million a year ago. Revenue was INR 6,524.4 million compared to INR 4,428.3 million a year ago. Net income was INR 437.4 million compared to INR 74.3 million a year ago. Basic earnings per share from continuing operations was INR 10.07 compared to INR 1.88 a year ago. Diluted earnings per share from continuing operations was INR 10.07 compared to INR 1.88 a year ago. For the nine months, sales was INR 16,996.5 million compared to INR 8,615.5 million a year ago. Revenue was INR 17,075.9 million compared to INR 8,662.9 million a year ago. Net income was INR 865 million compared to net loss of INR 293.3 million a year ago. Basic earnings per share from continuing operations was INR 19.92 compared to basic loss per share from continuing operations of INR 7.44 a year ago. Diluted earnings per share from continuing operations was INR 19.92 compared to diluted loss per share

<b>Web Site</b>	Apparel Resources	<b>Date</b>	25-01-2022
<b>Headline</b>	Will the upcoming Budget fulfil textile and apparel industry's expectations?	<b>Edition</b>	Online

Link –

<https://in.apparelresources.com/business-news/trade/will-upcoming-budget-fulfil-textile-apparel-industrys-expectations/>



Dr. S N Modani, CEO & MD, Sangam India Ltd, Bhilwara who is also associated with some leading trade organisations believes, "This is an ideal time for the Finance Ministry to announce some supportive measures which would strengthen the industry's position in the global markets. A strategic reduction in the GST tax slabs (from 18 per cent to 12 per cent) on Polyester Stable Fibre (PSF) and Viscose Stable Fibre (VSF) would only help stabilise pricing and increase demand. The 5 per cent tax on fabrics should be maintained in the future as well."

AEPC has sent detailed suggestions on the apparel package to the Ministry of Finance and the Ministry of Commerce. And it includes providing cash refund of RoSCTL or to allow payment of IGST as well; restoration of the facility for import of Trimmings and Embellishments, etc.; clarification with respect to procurements made under advance authorisation after payment of IGST; changes in Emergency Credit Line Guarantee Scheme (ECLGS) for the apparel sector; a longer window for interest equalisation and allowing palletisation of apparel cargo for customs clearance mainly.

<b>Web Site</b>	The Economics Times	<b>Date</b>	04-01-2022
<b>Headline</b>	Sangam India Ltd History	<b>Edition</b>	Online

Link - <https://economictimes.indiatimes.com/sangam-india-ltd/infocompanyhistory/companyid-10906.cms>

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May 23, 02:48 PM

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## FEBRUARY 2022

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2	02-02-22	Textile Value Chain-Magzine	Sangam india's exports soar 114% plan big expansion	<a href="#">Click Here</a>
3	02-02-22	Business India	Expansion Drive	Pg 2,3



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## Textile and Apparel Industry delighted over Budget

*The Budget for FY '23 – presented by Nirmala Sitharaman, Finance Minister, India – is a growth-oriented one with its focus revolving on heavy investment in infrastructure...This is believed to create opportunities for more investments in export sector and generate employment, while simplifying the procedures for the industries.*

by Dheeraj Tagra

01-February-2022 | 13 mins read





## SANGAM INDIA'S EXPORTS SOAR 114%, PLAN BIG EXPANSION: S.N. MODANI



Established in 1984, Sangam India Ltd is one of the leading manufacturers in PV dyed yarn, cotton and OE yarn and also ready to stitch fabric. The company produces 35 million meters of PV fabric and 48 million meters of denim fabric annually. The Group has also introduced a seamless garment manufacturing facility with 52 seamless knitting machines. Sangam started with only eight weaving machines in 1984 and is now being recognised as a leading brand in the textile industry, with presence in over 50 countries.

The company's major expansion kick-started in 2014, as the group saw an increase in Denim capacity to 35 million meters p.a. Installation of state-of-the-art Seamless Garment Machines with a capacity of 3.6 lakhs pieces p.a. The next big step was venturing into the B2C market space with the launch of C9 Airwear, a casual wear & active wear apparel brand for women in 2015. C9 Airwear is available across 1000 multi brand outlets in India and all major digital retail portals.

Dr. S N Modani, CEO & Managing Director, Sangam India Ltd replied to a Questionnaire sent by the Textile Value Chain. Excerpts:

**How has the Sangam Group managed the**

**Covid times for nearly two years?**

Covid-19 had a profound effect on the textile sector of India, forcing garment factories to shut down or work at half capacity to stem new cases. We saw a historic drop in local sales and exports at an industry level, which continued for the better half of 2021 as well. Sangam India took this opportunity to rework our strategy by improving internal efficiencies and focusing on the opportunities in the global market. We invested our time in refining our systems and processes to ensure our business readiness once the markets open.

Now, with the vaccination drive in full swing and the markets bouncing back to pre-covid levels,

Web Site	Business India	Date	02-02-2022
Headline	Expansion Drive	Edition	Print

# Expansion drive

Production-linked incentive (PLI) scheme to propel Sangam India's exports

After China and the EU, India was the world's third-largest exporter of textiles in the world in 2020 as it has the highest acreage for cotton compared with the other major nations, with 13.4 million hectares in cotton.

Global brands and retailers have started expanding their manufacturing horizon outside China as during the pandemic, many countries across the globe realised the consequences of over-reliance on a single source in the manufacturing sector and India stands out as an attractive option in terms of labour costs, ease of doing business and skilled workforce, along with incentives provided by the Government of India, such as the production-linked incentive (PLI) scheme for synthetic or man-made fibres (MMF) to propel exports and increase production to cater to additional demand.

With this as a backdrop, Sangam India Ltd (SIL), a producer of polyester viscose (PV) dyed yarn and seamless apparel, has announced an expansion plan of ₹137.25 crore in its manufacturing facility. "This expansion plan will witness infrastructure development at SIL's manufacturing facility in Bhilwara, Rajasthan. The move is aimed at increasing the capacity of its cotton yarn business by 47 per cent and knitted fabric business by 28 per cent," explains S.N. Modani, group MD and CEO at SIL.

Modani holds a PhD in 'strategic management practices for a sustainable future', along with a Master's in Science (MSc), and a BSc (honours) in Chemistry, as well as an MBA qualification along with a Post-Graduate Diploma in Cement Technology from NCIM, Faridabad. He has rich experience in the textile industry. Modani's stints include association with some of India's leading industry bodies. He has been a Committee Member (Leaders Forum) of the Federation of Indian Chambers of Commerce & Industry (FICCI) and a Member of the HRD Committee of FICCI.

The expansion funds will be



Modani: rich experience

strategically phased out over FY21-22. The planned manufacturing expansion is expected to witness an increase in revenue potential by 15 per cent from FY22-23. The total cost of the expansion project is funded partly by term loans of ₹102 crore and the balance ₹35.25 crore through internal accruals. The expansion programme will result in the installation of 32,832 spindles and six knitting machines for the manufacturing of cotton yarn and knitted fabric.

"Despite the two unprecedented and

challenging years of the pandemic, we are considerably satisfied with the performance," adds Modani. SIL's FY21 revenues stood at ₹1,791.45 crore, down from ₹1,882.64 crore, while the profits slid from ₹15.31 crore (FY19) to ₹5.38 crore (FY21). But for the six months ended September 2021, its turnover is ₹634.92 crore and the net profit has bounced back to ₹29.80 crore.

## Infra expansion

"Going forward with the machinery capacity development, we plan to achieve an approximate increase of 15 per cent in our overall business. After we have set foot in this phase of our infra-expansion, SIL is aiming to strategically leverage the D2C market and the digitised textile space to further elevate our reach and supply in India and overseas," says Modani.

For starters, SIL, headquartered in Bhilwara, Rajasthan was established in 1984 and started with only eight weaving machines. It now has PV dyed yarn, cotton and OE yarn and has moved into ready-to-stitch fabric. SIL has a presence in over 50 countries. The NSE & BSE listed company produces 35 million metres of PV fabric and 48 million metres of denim fabric annually. This magnitude of production is possible with a highly organised production base equipped with more than 2,36,000 spindles and 3,000 rotors.

"The group has also introduced a seamless garment manufacturing facility with 52 seamless knitting machines that have the capacity to produce 5.4 million pieces per annum" adds Modani pointing out that the Sangam group has celebrated many such milestones in its journey so far.

Some of them include backward integration to spinning in 1995 with 17,280 spindles of PV dyed yarn, with a further



## MARCH 2022

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1	03-03-22	Hindustan Times	Sangam India Limited– Applying sustainable solutions in the textile industry	<a href="#">Click Here</a>
2	16-03-22	Your Story	Starting with 8 weaving machines to becoming a Rs 1,300 Cr turnover textile company: The story of Sangam India	<a href="#">Click Here</a>
3	20-03-22	Yous Story	Meet the new-gen entrepreneurs taking their family business legacies forward: Top SMB stories this week	<a href="#">Click Here</a>

#### BRAND STORIES

### Sangam India Limited– Applying sustainable solutions in the textile industry

SIL has already installed 2 Solar power plants of 5 MW that on average helps them to bring down their carbon footprint by at least 20% per annum. The company also successfully runs 3 ETPs and 4 STPs to reduce industrial water contamination and reclaim the water for favourable purposes



OPEN APP

Mr Pranal Modani, Chief Business Strategist, Sangam India Ltd

Published on Mar 03, 2022  
07:43 PM IST



By HT Brand Studio

Web Site	Your Story	Date	16-03-22
Headline	Starting with 8 weaving machines to becoming a Rs 1,300 Cr turnover textile company: The story of Sangam India	Edition	Online



Starting with 8 weaving machines to becoming a Rs 1,300 Cr turnover textile company: The story of Sangam India

By Palak Agarwal  
March 16, 2022, Updated on: Mar 28, 2022, 7:46 AM GMT+5:30



NSE-listed textile company Sangam India was founded in 1984. Starting with eight weaving machines, the company now boasts over two lakh spindles and 3,000 rotors to produce PV and denim fabric.

Web Site	Your Story	Date	20-03-22
Headline	Meet the new-gen entrepreneurs taking their family business legacies forward: Top SMB stories this week	Edition	Online



## Meet the new-gen entrepreneurs taking their family business legacies forward: Top SMB stories this week

By Palak Agarwal

March 20, 2022, Updated on: Mar 21, 2022, 9:43 AM GMT+5:30




*This week, SMBStory spoke to new-generation business entrepreneurs who talked about their innovative plans for carrying the business legacy forward.*

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## APRIL 2022

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1	18-04-22	Business Line	Stocks that will see action today	<a href="#">Click Here</a>


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under the Production Linked Incentive (PLI) Scheme for textiles. The scheme has two parts – Part 1 where minimum investment is ₹300 crore and the minimum turnover required to be achieved for the incentive is ₹600 crore; and Part-2, where minimum investment is ₹100 crore and minimum turnover required to be achieved for the incentive is ₹200 crore.

Listed companies that availed PLI are HP Cotton Textile Mills Ltd, Himatsingka Seide Ltd, Trident Ltd, AYM Syntex Ltd, Donear Industries Ltd, Gokaldas Exports Limited, Pearl Global Industries Limited, Sangam (India) Ltd, Monte Carlo Fashions Ltd, Arvind Ltd, Ginni Filaments Ltd, KG Denim Ltd and SVP Global Textiles Ltd.

Meanwhile, the Finance Ministry on April 13 waived customs duty on cotton imports till

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## MAY 2022

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1	10-05-22	Textile Value Chain	Emerging indian textile market trends that can help increase sales	<a href="#">Click Here</a>

## EMERGING INDIAN TEXTILE MARKET TRENDS THAT CAN HELP INCREASE SALES

May 10, 2022 | Articles, In-Depth Analysis



**By Dr. S N Modani**

**Managing Director and CEO of Sangam India Ltd.**

India, the world's fifth-largest export market of textiles spans across the entire apparel, home, and technical product lines, making it a key player in the

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