



Value through values

SANGAM (INDIA) LIMITED

Regd.Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-267150, Fax: 01482-304120
CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.comUNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART I		Quarter Ended			Year Ended
Sl. No.	Particulars	30.06.15	31.03.15	30.06.14	31.03.15
		Unaudited	Audited	Unaudited	Audited
(₹ in Lacs)					
1	Income from Operations				
a)	Net Sales/Income from Operations (Net of excise duty)	36493	35942	37293	146866
b)	Other operating income	168	268	210	828
	Total Income from Operations (net) (a+b)	36661	36210	37503	147694
2	Expenses				
a)	Cost of materials consumed	19625	20072	21062	83064
b)	Purchases of stock in trade	-	(62)	-	2470
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	(183)	(290)	1599	(737)
d)	Employees benefits expense	3309	3124	2775	11862
e)	Depreciation and amortisation expense	2037	2287	1894	8040
f)	Power & Fuel	4038	3705	3727	15552
g)	Other Expenditure	3684	3700	3251	13744
	Total expenses	32510	32536	34308	133995
3	Profit/(Loss) from operations before other income, finance costs, tax & exceptional items (1-2)	4151	3674	3195	13699
4	Other Income	211	134	162	274
5	Profit/(Loss) from ordinary activities before finance costs, tax & exceptional items (3+4)	4362	3808	3357	13973
6	Finance costs	1755	1772	1676	6722
7	Profit/(Loss) from ordinary activities after finance costs but before tax & exceptional items (5-6)	2607	2036	1681	7251
8	Exceptional Items	-	35	-	35
9	Profit/(Loss) from ordinary activities before tax (7-8)	2607	2001	1681	7216
10	Tax Expense				
	Current	1047	511	788	2679
	Earlier Years	-	-	-	(253)
	Deferred	(160)	41	(241)	(367)
	Total Tax Expense	887	552	547	2059
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1720	1449	1134	5157
12	Paid-up Equity Share Capital (Face Value of ₹10 per share)	3942	3942	3942	3942
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	33228
14	Earning per share (of ₹ 10/- each) (not annualised) : Basic & Diluted (In ₹)	4.36	3.68	2.88	13.08

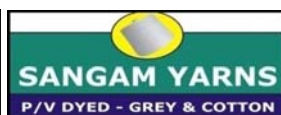
PART II

A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- No. of Shares	20754433	22550423	22550423	22550423
	- % of Shareholding	52.65	57.20	57.20	57.20
2	Promoters and promoter group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- % of shares (as a % of the total shareholding of promoter promoter group)	-	-	-	-
	- % of shares (as a % of the total share capital of the promoter group)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	18667126	16871136	16871136	16871136
	- % of shares (as a % of the total shareholding of promoter promoter group)	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the promoter group)	47.35	42.80	42.80	42.80
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	NIL			

Notes:

- The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on August 04, 2015. The Statutory Auditors have carried out a limited review of the above financial results.
- The Company operates mainly in one segment i.e. Textiles.
- The Company is executing an expansion project having outlay of ₹ 198.00 Crore being part funded by Term Loans of ₹ 157.50 crores and balance from internal accruals. The project envisages installation of 26736 Spindles on P/V Dyed yarns, 74 Imported Airjet Shuttleless Weaving Machines, One Denim Line and 2 MW Solar Power Plant.
- The figures of the previous period have been re-grouped / re-arranged and / or recast wherever found necessary.

For and on behalf of the Board of Directors

Date: August 04, 2015
Place : Bhilwara(R.P. Soni)
Chairman
DIN-00401439

The Board of Directors,
SANGAM (INDIA) LIMITED,
Atun, Chittorgarh Road, Bhilwara - 311001

Dear Sir,

Sub: "Review Report" for the Quarter ended on 30th June, 2015.

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. SANGAM (INDIA) LIMITED ("the company") for the quarter ended 30th June, 2015 being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges which has been approved by the Board of Directors **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** Management is responsible for the preparation and presentation of the statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the said Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.


Based on our review conducted as above, **except that:**

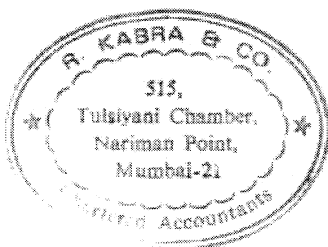
- a) **Compliance of the Accounting Standard-15 on Employee Benefits will be done at the year end;**
- b) **Compliance of the Accounting Standard-29 (AS- 29) regarding disclosure on Provisions, Contingent Liabilities and Contingent Assets will be done at the year end.**

Nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices & Policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,
Yours faithfully,


For R. Kabra & Co.
Chartered Accountants

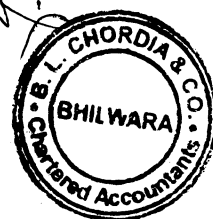

(R. L. Kabra)
Partner
M.No. 016216
FRN: 104502W



Camp: Bhilwara
Date: 4th August, 2015

For B. L. Chordia & Co.
Chartered Accountants


(B. L. Chordia)
Partner
M.No. 010882
FRN: 000294C



Place: Bhilwara
Date: 4th August, 2015