



Value through values

SANGAM (INDIA) LIMITEDRegd.Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-267150, Fax: 01482-304120
CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.comUNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2015

(₹ In Lacs)

PART I

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
		Unaudited			Unaudited		Audited
1	Income from Operations						
a)	Net Sales/Income from Operations (Net of excise duty)	39922	36493	36900	76415	74193	146866
b)	Other operating income	180	168	179	348	389	828
	Total Income from Operations (net) (a+b)	40102	36661	37079	76763	74582	147694
2	Expenses						
a)	Cost of materials consumed	23582	19625	22637	43207	43699	83064
b)	Purchases of stock in trade	-	-	-	-	-	2470
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	(1724)	(183)	(1657)	(1907)	(58)	(737)
d)	Employees benefits expense	3544	3309	3000	6853	5775	11862
e)	Depreciation and amortisation expense	1927	2037	1915	3964	3809	8040
f)	Power & Fuel	4410	4038	4238	8448	7965	15552
g)	Other Expenditure	4118	3684	3493	7802	6744	13744
	Total expenses	35857	32510	33626	68367	67934	133995
3	Profit/(Loss) from operations before other income, finance costs, tax & exceptional items (1-2)	4245	4151	3453	8396	6648	13699
4	Other Income	191	211	49	402	211	274
5	Profit/(Loss) from ordinary activities before finance costs, tax & exceptional items (3+4)	4436	4362	3502	8798	6859	13973
6	Finance costs	1634	1755	1629	3389	3305	6722
7	Profit/(Loss) from ordinary activities after finance costs but before tax & exceptional items (5-6)	2802	2607	1873	5409	3554	7251
8	Exceptional items	-	-	-	-	-	35
9	Profit/(Loss) from ordinary activities before tax (7-8)	2802	2607	1873	5409	3554	7216
10	Tax Expense						
	Current	1029	1047	880	2076	1668	2679
	Earlier Years	-	-	-	-	-	(253)
	Deferred	(92)	(160)	(204)	(252)	(445)	(367)
	Total Tax Expense	937	887	676	1824	1223	2059
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1865	1720	1197	3585	2331	5157
12	Paid-up Equity Share Capital (Face Value of ₹10 per share)	3942	3942	3942	3942	3942	3942
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	33228
14	Earning per share (of ₹ 10/- each) (not annualised): Basic & Diluted (In ₹)	4.73	4.36	3.04	9.09	5.91	13.08

PART II

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No. of Shares	20754433	20754433	22550423	20754433	22550423	22550423
	- % of Shareholding	52.65	52.65	57.20	52.65	57.20	57.20
2	Promoters and promoter group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of Shares	18667126	18667126	16871136	18667126	16871136	16871136
	- % of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the company)	47.35	47.35	42.80	47.35	42.80	42.80
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	NIL					

Statement of Assets and Liabilities			
Sl. No.	Particulars	As at	
		30.09.15	31.03.15
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a)	Share capital	3942	3942
b)	Reserves and Surplus	36813	33228
	Sub-total - Shareholders' funds	40755	37170
2	Non-current liabilities		
a)	Long-term borrowings	23620	25778
b)	Deferred tax liabilities (Net)	3783	4035
c)	Other long-term liabilities	-	-
d)	Long-term provisions	-	-
	Sub-total - Non-current liabilities	27403	29813
3	Current liabilities		
a)	Short-term borrowings	28324	27693
b)	Trade payables	6304	7505
c)	Other current liabilities	16642	14283
d)	Short-term provisions	422	1197
	Sub-total - Current liabilities	51692	50678
	TOTAL - EQUITY AND LIABILITIES	119850	117661
B	ASSETS		
1	Non-current assets		
a)	Fixed assets	53679	56569
b)	Non-current investments	585	585
c)	Long-term loans and advances	2266	1451
d)	Other non-current assets	-	-
	Sub-total - Non-current assets	56530	58605
2	Current assets		
a)	Inventories	26157	26509
b)	Trade receivables	27913	25171
c)	Cash and cash equivalents	213	391
d)	Short-term loans and advances	7722	5772
e)	Other current assets	1315	1213
	Sub-total - current assets	63320	59056
	TOTAL - ASSETS	119850	117661

Notes:

- The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on November 05, 2015. The Statutory Auditors have carried out a limited review of the above financial results.
- The Company operates mainly in one segment i.e. Textiles.
- The company is executing an expansion project having outlay of Rs. 198.00 Crore being part funded by Term Loans of Rs. 157.50 crores and balance from internal accruals. The project envisages installation of 26736 spindles on P/V Dyed Yarns, 74 Imported Airjet Shuttleless Weaving Machines, One Denim Line and 2 MW Solar Power Plant. The Project activities are in progress as per schedule.
- The figures of the previous period have been re-grouped/ re-arranged and / or recast wherever found necessary.

For and on behalf of the Board of Directors

Date: November 05, 2015
Place : Bhilwara(R.P. Soni)
Chairman
DIN-00401439

The Board of Directors,
SANGAM (INDIA) LIMITED,
Atun, Chittorgarh Road, Bhilwara - 311001

Dear Sir,

Sub: "Review Report" for the Quarter/Half year ended on 30th September, 2015.

We have reviewed the accompanying Statement of unaudited Financial Results of M/s. SANGAM (INDIA) LIMITED ("the company") for the quarter/half year ended 30th September, 2015 being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges which has been approved by the Board of Directors except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and presentation of the statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the said Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.


Based on our review conducted as above, except that:

- a) Compliance of the Accounting Standard-15 on Employee Benefits will be done at the year end;
- b) Compliance of the Accounting Standard-29 (AS- 29) regarding disclosure on Provisions, Contingent Liabilities and Contingent Assets will be done at the year end.

Nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices & Policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,
Yours faithfully,

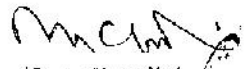
For R. Kabra & Co.
Chartered Accountants


(Deepa Rathi)
Partner
M.No. 104808
FRN: 104502W



Camp: Bhilwara
Date: 5th November, 2015

For B. L. Chordia & Co.
Chartered Accountants


(B. L. Chordia)
Partner
M.No. 010882
FRN: 000294C

Place: Bhilwara
Date: 5th November, 2015