



Value through values

# SANGAM (INDIA) LIMITED

Regd.Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-305000, Fax: 01482-304120  
CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.comUNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2016

## PART I

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.16	31.03.16	30.06.15	31.03.16
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>				
a)	Net Sales/Income from Operations (Net of excise duty)	40612	38571	36493	150440
b)	Other operating income	176	173	168	706
	<b>Total Income from Operations (net) (a+b)</b>	<b>40788</b>	<b>38744</b>	<b>36661</b>	<b>151146</b>
<b>2</b>	<b>Expenses</b>				
a)	Cost of materials consumed	21990	20588	19479	83032
b)	Purchases of stock in trade	2203	354	146	1249
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	(1199)	807	(183)	(2223)
d)	Employees benefits expense	3942	3616	3309	13990
e)	Depreciation and amortisation expense	1943	1799	2037	7619
f)	Power & Fuel	3878	3575	4038	15792
g)	Other Expenditure	4363	4365	3684	15972
	<b>Total expenses</b>	<b>37120</b>	<b>35104</b>	<b>32510</b>	<b>135431</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs, tax &amp; exceptional Items (1-2)</b>	<b>3668</b>	<b>3640</b>	<b>4151</b>	<b>15715</b>
4	Other Income	277	1237	211	1759
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs, tax &amp; exceptional Items (3+4)</b>	<b>3945</b>	<b>4877</b>	<b>4362</b>	<b>17474</b>
6	Finance costs	1654	1497	1755	6396
7	Profit/(Loss) from ordinary activities after finance costs but before tax & exceptional Items (5-6)	2291	3380	2607	11078
8	Exceptional Items	-	35	-	35
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>2291</b>	<b>3345</b>	<b>2607</b>	<b>11043</b>
10	Tax Expense				
	Current	933	496	1047	3459
	Earlier Years	-	-	-	(290)
	Deferred	(163)	285	(160)	170
	Total Tax Expense	770	781	887	3339
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>1521</b>	<b>2564</b>	<b>1720</b>	<b>7704</b>
12	Extraordinary items	-	-	-	-
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>1521</b>	<b>2564</b>	<b>1720</b>	<b>7704</b>
14	Paid-up Equity Share Capital (Face Value of ₹10 per share)	3942	3942	3942	3942
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	39983
16 i.	Earning per share (before Extraordinary items) of ₹ 10/- each (not annualised): Basic & Diluted (In ₹)	3.86	6.50	4.36	19.54
16 ii.	Earning per share (after Extraordinary items) of ₹ 10/- each (not annualised): Basic & Diluted (In ₹)	3.86	6.50	4.36	19.54

## Notes:

- The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on August 13, 2016. The Statutory Auditors have carried out a limited review of the above financial results.
- The Company operates mainly in one segment i.e. Textiles.
- Company's expansion project having outlay of Rs. 198.00 crores is being implemented as per schedule.
- During Previous quarter ended 31.03.2016, Other Income includes Rs. 12.47 Crore on account of an arbitration award received in favour of the company in respect of Usaka toll plaza (U.P.) contract with NHAI which was terminated and disputed by the company.
- The figures of the previous period have been re-grouped/ rearranged and / or recast wherever found necessary. The figures of the last quarter ended 31.03.2016, are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures up to the third quarter of the previous financial year.

For and on behalf of the Board of Directors

(R.P. Soni)

Chairman

DIN-00401439

Date: August 13, 2016

Place : Bhilwara



## Review Report

To the Board of Directors of

**Sangam India Limited (Atun, Chittorgarh Road, Bhilwara-311001)**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Sangam India Limited ('the Company') for the quarter ended 30<sup>th</sup> June 2016 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13 August 2016. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains a material misstatement.

For R Kabra & Co.  
Chartered Accountants  
(Firm Registration No. 104502W)  
  
(R L Kabra)  
Partner  
Membership Number-016216  
Place: Mumbai  
Date: 13<sup>th</sup> August 2016



For B L Chordia & Co.  
Chartered Accountants  
(Firm Registration No. 000294C)  
  
(B L Chordia)  
Partner  
Membership Number-010882  
Place: Bhilwara  
Date: 13<sup>th</sup> August 2016

