



SANGAM (INDIA) LIMITED

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 CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com
 UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2017

₹ in Lakhs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.17	30.09.17	31.12.16	31.12.17	31.12.16
Unaudited						
I	Income					
	a. Revenue from Operations	41645	37121	35811	121966	120808
	b. Other income	673	351	245	1815	1153
	Total Income	42318	37472	36056	123781	121961
II	Expenses					
	a. Cost of materials consumed	23618	22857	21345	68597	67015
	b. Purchases of stock in trade	358	141	425	3118	4353
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	401	(2671)	(2800)	(1200)	(4585)
	d. Excise Duty on Sale of Goods	-	-	844	1099	2649
	e. Employees benefits expense	4224	4337	3915	12782	11875
	f. Finance costs	1292	1608	1662	4529	4891
	g. Depreciation and amortisation expense	1948	1930	1706	5790	5590
	h. Power & Fuel	5884	5574	4428	16820	12459
	i. Other Expenses	4121	3604	4016	11565	12982
	Total Expenses	41846	37380	35541	123100	117229
III	Profit/(Loss) before Exceptional Items & Tax (I-II)	472	92	515	681	4732
IV	Exceptional Items	-	-	-	-	-
V	Profit/(Loss) before Tax (III-IV)	472	92	515	681	4732
VI	Tax expense:					
	Current tax	-	(27)	203	-	1535
	Earlier Years	(208)	-	(260)	(208)	(260)
	Deferred tax	304	77	122	349	(66)
VII	Profit/(Loss) after tax from continuing operations (V-VI)	376	42	450	540	3523
VIII	Other Comprehensive Income					
	A. Item that will not be reclassified to profit or loss					
	(i) Remeasurement of defined benefit plan	(9)	(9)	(10)	(27)	(30)
	(ii) Tax on Remeasurement of defined benefit plan	3	3	3	9	10
	B. Item that will be reclassified to profit or loss (net of tax)	-	-	-	-	-
	Total Other Comprehensive Income for the period (Net of Tax)	(6)	(6)	(7)	(18)	(20)
IX	Total Comprehensive Income for the period (VII+VIII)	370	36	443	522	3503
X	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	3942	3942	3942	3942	3942
XI	Earning per Equity Share:					
	(1) Basic	0.95	0.11	1.14	1.37	8.94
	(2) Diluted	0.95	0.11	1.14	1.37	8.94

Notes:-

1 Reconciliation of the standalone financial results reported under previous Indian Generally Accepted Accounting Principles (IGAAP) to total comprehensive income in accordance with Ind AS is summarised as below:-

Description	₹ In Lakhs	
	Quarter ended 31-Dec-2016	Nine Months Ended 31-Dec-2016
Net Profit as per Previous GAAP(Indian GAAP)	443	3503
Adjustment due to Actuarial Gain/(Loss) recognised in OCI	10	30
Tax Adjustment	(3)	(10)
Net Profit as per Ind AS	450	3523
Other Comprehensive Income		
Adjustment due to Actuarial Gain/(Loss) recognised in OCI	(10)	(30)
Tax Adjustment on OCI	3	10
Total Comprehensive Income as reported under Ind AS	443	3503

2 The above unaudited financial results for the quarter and nine months ended 31st December 2017 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on February 12th, 2018. The Statutory Auditors have carried out a limited review of the above financial results.

3 The Company adopted Indian Accounting Standards ("Ind AS") from 01st April 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

4 The Company operates mainly in one segment i.e. Textiles.

5 The provision of current tax is net of MAT credit entitlement.

6 Up to 30th June, 2017, Revenue from Operations included applicable excise duty on sales. However, post applicability of Goods & Service Tax (GST), Revenue from Operations is disclosed net of GST in accordance with the requirement of Ind As 18. Accordingly Revenue from Operations for the quarter and Nine Months ended 31st December, 2017 are not comparable with the previous period.

7 The figures of the corresponding quarter have been regrouped/recasted wherever necessary, to confirm with the current period presentation.

For Sangam (India) Limited

Date: 12th February, 2018
 Place : Bhilwara

(R.P. Soni)
 Chairman
 DIN: 00401439



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SANGAM (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SANGAM (INDIA) LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rajendra & Co.
Chartered Accountants
Firm Registration No. 108355W**

K.K. Desai
K.K. DESAI
Partner
M No: 100805
Camp: Bhilwara
Date: February 12, 2018



**For O. P. Dad & Co.
Chartered Accountants
Firm Registration No. 002330C**

O. P. Dad
O. P. Dad
Partner
M No: 035373
Camp: Bhilwara
Date: February 12, 2018

