



Value through values

SANGAM (INDIA) LIMITEDRegd.Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-305000, Fax: 01482-304120
CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.comAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(₹ in Lacs)

Sl. No.	Particulars	Standalone					Consolidated
		Quarter Ended			Financial Year Ended		Financial Year Ended
		31.03.17	31.12.16	31.03.16	31.03.17	31.03.16	31.03.17
		Audited	Unaudited	Audited	Audited		Audited
I	Revenue from Operations	41267	34936	38571	159364	150440	159113
II	Other income	1181	245	1410	2334	2465	2334
III	Total Revenue (I+II)	42448	35181	39981	161698	152905	161447
IV	Expenses						
	a. Cost of materials consumed	23661	21345	20588	90676	83032	90676
	b. Purchases of stock in trade	293	425	354	4646	1249	4657
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	413	(2800)	807	(4172)	(2223)	(4279)
	d. Employees benefits expense	4108	3925	3616	16013	13990	16024
	e. Finance costs	1468	1662	1497	6359	6396	6359
	f. Depreciation and amortisation expense	1668	1706	1799	7258	7619	7260
	g. Power & Fuel	4834	4428	3575	17293	15792	17293
	h. Other Expenses	4402	3985	4365	17322	15972	17372
	Total Expenses	40847	34676	36601	155395	141827	155362
V	Profit/(Loss) before Exceptional & Extraordinary Items and Tax (III-IV)	1601	505	3380	6303	11078	6085
VI	Exceptional Items	45	-	35	45	35	45
VII	Profit/(Loss) before Extraordinary Items & Tax (V-VI)	1556	505	3345	6258	11043	6040
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	1556	505	3345	6258	11043	6040
X	Tax expense:						
	Current tax	(850)	203	496	685	3459	685
	Earlier Years	(520)	(260)	-	(780)	(290)	(780)
	Deferred tax	969	119	285	893	170	866
XI	Profit/(Loss) after tax from continuing operations (IX-X)	1957	443	2564	5460	7704	5269
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) from Discontinuing Operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	1957	443	2564	5460	7704	5269
XVI	Earning per Equity Share:						
	(1) Basic	4.96	1.12	6.50	13.85	19.54	13.37
	(2) Diluted	4.96	1.12	6.50	13.85	19.54	13.37

Notes:

- The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on May 30, 2017.
- The Board of Directors have recommended a dividend @ 20 % on equity share.
- The Company operates mainly in one segment i.e. Textiles.
- The provision of current tax is net of MAT credit entitlement
- Sangam Lifestyle Ventures Limited became a wholly owned subsidiary company w.e.f. 14th June, 2016 on its incorporation. Hence previous year figures are not given in consolidation.
- The figures of the previous period have been re-grouped/ rearranged and / or recast wherever found necessary. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures up to the third quarter of the current financial year.

BALANCE SHEET AS AT 31st MARCH, 2017				
Sl. No.	Particulars	Standalone as at		Consolidated as at
		31.03.17	31.03.16	31.03.17
		Audited		Audited
I	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	a) Share capital	3942	3942	3942
	b) Reserves and Surplus	44494	39983	44303
		48436	43925	48245
2	Share application money pending allotment	-	-	-
3	Non-current liabilities			
	a) Long-term borrowings	32711	28134	32711
	b) Deferred tax liabilities (Net)	5098	4205	5071
	c) Other long-term liabilities	-	-	-
	d) Long-term provisions	-	-	-
		37809	32339	37782
4	Current liabilities			
	a) Short-term borrowings	31991	30150	31991
	b) Trade payables	10216	7647	10223
	c) Other current liabilities	13578	13748	13592
	d) Short-term provisions	1666	1417	1667
		57451	52962	57473
	TOTAL	143696	129226	143500
II	ASSETS			
1	Non-current assets			
	a) Fixed assets			
	(i) Tangible assets	65376	58415	65397
	(ii) Intangible assets	64	59	69
	(iii) Capital work-in-progress	1098	1420	1098
	b) Non-current investments	590	585	585
	c) Long-term loans and advances	1806	1971	1811
	d) Other non-current assets	-	-	-
		68934	62450	68960
2	Current assets			
	a) Current Investment	-	-	-
	b) Inventories	35970	29449	36077
	c) Trade receivables	25814	27110	25498
	d) Cash and cash equivalents	547	361	569
	e) Short-term loans and advances	9676	7643	9641
	f) Other current assets	2755	2213	2755
		74762	66776	74540
	TOTAL	143696	129226	143500

For and on behalf of the Board of Directors

Date: May 30, 2017

Place: Bhilwara

(R.P.Soni)
Chairman
DIN-00401439

AUDITOR'S REPORT ON QUARTERLY STANDALONE FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To Board of Directors
M/s Sangam (India) Ltd.
Bhilwara

We have audited the accompanying Statement of Standalone Financial Results of **M/S.SANGAM (INDIA) LIMITED** ("the company"), for the quarter ended 31st March, 2017 and year to date results for the year 1st April, 2016 to 31st March 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related financial statement which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statement.

We conducted our audit in accordance with Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.



An audit includes examining on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanation given to us, the Statement:

- (i) is presented in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) gives true and fair view in conformity with the aforesaid Statement and other accounting principles generally accepted in India, of the net profit and other financial information of the company for the quarter ended 31st March, 2017 and year ended 31st March, 2017.

The statement includes the results for the Quarter ended 31st March 2017 being the balancing figure between audited figures in respect of full financial year and the published year to date figure up to the third quarter of the current financial year which were subject to limited review by us.

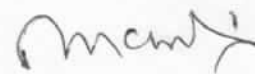
For R. Kabra & Co.
Chartered Accountants
(Firm Registration No.104502W)



(R L Kabra)
Partner
Membership No. 016216
Camp: Bhilwara
Date: 30th May, 2017



For B L Chordia & Co.
Chartered Accountants
(Firm Registration No.000294C)



(B L Chordia)
Partner
Membership No. 010882
Place: Bhilwara
Dated: 30th May, 2017



AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To Board of Directors
M/s Sangam (India) Ltd.
Bhilwara

We have audited the accompanying Consolidated Financial Results of **M/S. Sangam (India) Limited** ("the company"), and its subsidiary company for the year ended on 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which are prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting (AS 25), mandated under section 133 of the Companies Act, 2013 read with relevant rules issued under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such consolidated financial statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

We believe that the Audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



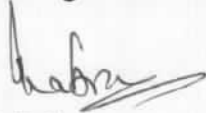
We did not audit the financial statements of 1 subsidiary included in the consolidated year to date results, whose standalone financial statements reflect total assets of Rs. 367 Lakhs as at 31st March, 2017 and the total revenue of Rs. 84 Lakhs for the year ended on 31st March 2017. The standalone financial statements of the subsidiary has been audited by other auditors whose report has been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such standalone financial statements is based solely on the report of such other auditors.

The statement includes the results for the Quarter ended 31st March 2017 being the balancing figure between audited in respect of full financial year and the published year to date figure up to the third quarter of the current financial year which were subject to limited review by us.

In our opinion and to the best of our information and according to the explanation given to us this consolidated year to date results:

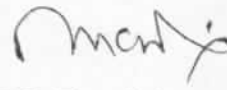
- (i) Include the year to date financial results of the following entities (list of entities included in consolidation)
 - a) Sangam India Limited (The Holding Company)
 - b) Sangam Lifestyle Ventures Limited (The Subsidiary Company)
- ii) have been presented in accordance with the requirements of regulation 33 of the SEBI (listing obligation and Disclosure Requirements) Regulations, 2015.
- iii) give a true and fair view of the consolidated net profit and other financial information for consolidated for the year ended on 31st March 2017 .

For R. Kabra & Co.
Chartered Accountants
(Firm Registration No.104502W)



(R L Kabra)
Partner
Membership No. 016216
Camp: Bhilwara
Date: 30th May, 2017

For B L Chordia & Co.
Chartered Accountants
(Firm Registration No.000294C)



(B L Chordia)
Partner
Membership No. 010882
Place: Bhilwara
Dated: 30th May, 2017

