



SANGAM (INDIA) LIMITED

Regd. Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-245400, Fax: 01482-245450
CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2022

(In Lakhs, except per equity share data)

Sl. No.	Particulars	Quarter Ended			Financial Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	
I	Income					
	a. Revenue from Operations	74635	64613	49549	243776	135355
	b. Other income	(78)	263	507	716	982
	Total Income	74557	64876	50056	244492	136337
II	Expenses					
	a. Cost of materials consumed	41659	36264	27509	133483	70693
	b. Purchases of stock in trade	1049	356	35	4476	894
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(388)	(897)	(1607)	(3567)	2739
	d. Employees benefits expense	5321	5251	4849	20095	14816
	e. Finance costs	1123	1300	1385	4780	4923
	f. Depreciation and amortisation expense	1498	1798	1921	7034	8052
	g. Power & Fuel	6881	6777	5340	24539	15747
	h. Other Expenses	9336	9148	6040	33986	18130
	Total Expenses	66479	59997	45472	224826	135894
III	Profit/(Loss) before Exceptional Items & Tax (I-II)	8078	4879	4584	19666	343
IV	Exceptional Items (Refer note No.9)	1229	-	-	1229	-
V	Profit/(Loss) before Tax (III-IV)	6849	4879	4584	18437	343
VI	Tax expense:					
	Current tax	1728	704	724	5304	724
	Deferred tax	(734)	(180)	1094	(1389)	(272)
	Earlier Years	429	-	(647)	429	(647)
VII	Profit/(Loss) after tax (V-VI)	5426	4365	3413	14093	538
	Less:- Total Comprehensive Income/ (Loss) of erstwhile Amalgamating Company for previous year ended on 31st March, 2021 (Refer Note No.7)	(71)	-	-	(71)	-
	Profit for the year	5355	4365	3413	14022	538
VIII	Other Comprehensive Income					
A.(i)	Items that will not be reclassified to profit or loss	(135)	100	401	164	398
	(ii) Income Tax on Items that will not be reclassified to profit or loss	63	(34)	(140)	(41)	(139)
B.(i)	Items that will be reclassified to profit or loss	(122)	150	(46)	(25)	362
	(ii) Income Tax on Items that will be reclassified to profit or loss	40	(53)	15	6	(127)
	Total Other Comprehensive Income (Net of Tax)	(154)	163	230	104	494
IX	Total Comprehensive Income for the period (VII-VIII)	5201	4528	3643	14126	1032
X	Paid-up Equity Share Capital (Face Value of ` 10 per Share)	4342	4342	4342	4342	4342
XI	Other Equity				64714	51620
XII	Earning per Equity Share:					
	(1) Basic EPS before exceptional item (not annualised)	15.16	10.05	8.44	35.12	1.33
	(2) Basic EPS after exceptional item (not annualised)	12.33	10.05	8.44	32.29	1.33
	(3) Diluted EPS before exceptional item (not annualised)	15.08	10.05	8.44	34.94	1.33
	(4) Diluted EPS after exceptional item (not annualised)	12.27	10.05	8.44	32.12	1.33

Notes:-

- The above audited standalone financial results for the quarter and year ended 31st March, 2022 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on 30th May, 2022.
- The Board of Directors have recommended a dividend @ 20% on equity shares, subject to approval from the shareholders at the ensuing AGM.
- Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- The Company's expansion projects phase I Cotton yarn at Spinning Unit-II, Village Sareli Bhilwara (Raj.) has been substantially completed. The commercial production and sales is started in the month of April, 2022 successfully. The production capacity of expansion projects phase I is 10,500 metric tons per annum and that will add total capacity of the Cotton and PV yarn will be 95,000 metric tons per annum.
- The Company has successfully done the financial closure of expansion project phase II cotton yarn at Spinning Unit-II, Village Sareli Bhilwara (Raj.) from UCO Bank. The production capacity of expansion projects phase II for installation of 32832 spindles and production capacity is 10,500 metric tons per annum.
- The Company has obtained approval of PLI scheme from Ministry of textile and Sangam Ventures Ltd. (a wholly owned subsidiary company) has successfully done financial closure of expansion project Garments from Canara Bank. The Company is installing 106 Circular Knitting Machines and expected revenue is Rs. 200.00 crore per annum.
- As per order dated 11th March, 2022, the Hon'ble National Company Law Tribunal ("NCLT"), Jaipur Bench has approved the scheme of Amalgamation of Sangam lifestyle Ventures Limited (Wholly Owned Subsidiary Company) with Sangam (India) Limited, effective date of the Amalgamation is 1st April 2020 and accordingly effect is given in the Financials.
- The Company elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) ordinance, 2019. Accordingly, the Company has recognised provision for current tax for the quarter and year ended 31st March, 2022 basis the rate prescribed in that section.
- Exceptional Items represent fair value impact on Account of treating property Plant and Equipments which is held for sale is related to 15 mw power plant which is non operational & scrap.
- The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and reviewed year to date figures up to the third quarter of the current / previous financial year.

Date : 30th May, 2022
Place : Bhilwara



For Sangam (India) Limited

R.P. Soni
(R.P. Soni)
Chairman
DIN: 00401439





SANGAM (INDIA) LIMITED

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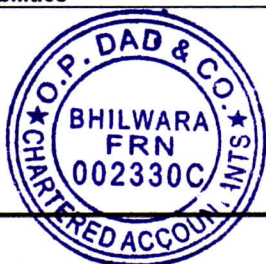
CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

Audited Standalone Statement of Assets and Liabilities as at 31st March, 2022

Sl. No.	Particulars	in Lakhs	
		As at	As at
		31.03.2022	31.03.2021
		Audited	Audited
1	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	59475	58557
	(b) Right of use of Assets	349	-
	(c) Capital Work-in-Progress	7098	881
	(d) Other Intangible Assets	354	455
	(e) Intangible Assets under Development	14	-
	(f) Financial Assets		
	(i) Investments	849	9
	(ii) Other Financial Assets	2616	989
	(g) Other Non-Current Assets	4867	591
	Total Non-Current Assets	75622	61482
2	Current Assets		
	(a) Inventories	52797	37153
	(b) Financial Assets		
	(i) Trade Receivables	37643	29396
	(ii) Cash and Cash Equivalents	9	15
	(iii) Bank Balance (other than (ii) above)	2117	991
	(iv) Other Current Financial Assets	6090	5519
	(c) Current Tax Assets (Net)	-	564
	(d) Other Current Assets	7172	6537
	(e) Assets for sale	776	-
	Total Current Assets	106604	80175
	Total Assets	182226	141657
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	4342	4342
	(b) Share Warrant	2565	-
	(c) Other Equity	64714	51620
	Total Equity	71621	55962
1	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	18055	20438
	Lease Liability	219	-
	(b) Deferred Tax Liabilities (Net)	3786	5129
	Total Non-Current Liabilities	22060	25567
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	57984	30946
	Lease Liability	143	-
	(ii) Trade Payables		
	a) Due to Micro and Small Enterprises	1128	630
	b) Other than Micro and Small Enterprises	12242	10942
	(iii) Other Financial Liabilities	12992	14908
	(b) Other Current Liabilities	1773	1028
	(c) Current Tax Liabilities (Net)	384	-
	(d) Provisions	1899	1674
	Total Current Liabilities	88545	60128
	Total Equity and Liabilities	182226	141657

Date : 30th May, 2022

Place : Bhilwara



For Sangam (India) Limited

R. P. Soni

(R.P. Soni)

Chairman

DIN: 00401439



Value through values

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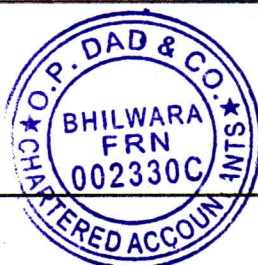
Audited Standalone Statement of Cash Flow for the year ended on 31st March, 2022

in Lakhs

Sl. No.	Particulars	For the Year	For the Year
		31.03.2022	31.03.2021
		Audited	Audited
A	Cash Flow from Operating Activities		
	Net Profit Before Tax	18436	343
	Adjustments for :-		
	Depreciation and Amortisation Expense	7034	8052
	Finance Costs	4780	4923
	Bad Debts / Allowance for Doubtful Debts	2180	863
	Advances Written Off	128	252
	Interest Income	(418)	(442)
	Foreign Exchange Fluctuation Gain/ (Loss) (Net)	(318)	(313)
	Employees Retirement Benefits	403	-
	Profit on Sale of Property, Plant & Equipments (Net)	(120)	(140)
	Operating Profit before working capital changes	32105	13538
	Movements in Working Capital :-		
	(Increase) / Decrease in Inventories	(15644)	(400)
	(Increase) / Decrease in Trade Receivables	(10133)	468
	(Increase) / Decrease in Other Financial Assets	(562)	(502)
	(Increase) / Decrease in Other Assets	(2595)	(754)
	Increase / (Decrease) in Trade Payables	4975	134
	Increase / (Decrease) in Other Financial Liabilities	4763	516
	Increase / (Decrease) in Provisions	363	700
	Increase / (Decrease) in Other Liabilities	745	(285)
	Cash Generated from Operations	14017	13415
	Taxes Paid / (Refund) (Net)	4540	179
	Net Cash Inflow / (Out Flow) from Operating Activities	9477	13236
B	Cash Flow from Investing Activities		
	Purchase of Property, Plant & Equipments	(20104)	(6104)
	Sale of Property, Plant & Equipments	865	854
	Interest Income	409	376
	Sale of Investment / (Purchase)	(840)	581
	Net Cash Inflow / (Outflow) from Investing Activities	(19670)	(4293)
C	Cash Flow from Financing Activities		
	Proceeds from issue of Share Capital	-	2000
	Proceeds from issue of Share Warrant	2565	-
	Proceeds from Long Term Borrowings	4079	4588
	Repayment of Long Term Borrowings	(6463)	(5461)
	Increase / (Decrease) in Short- Term Borrowings	16357	(4953)
	Finance Costs	(4796)	(5078)
	Dividend Paid (Including Tax on Dividend)	(433)	(396)
	Net Cash Inflow / (Out Flow) from Financing Activities	11309	(9300)
	Net Increase/(Decrease) in Cash & Cash equivalents	1116	(357)
	Cash and Cash Equivalents at the Beginning	1006	1363
	Add: Upon amalgamation of Subsidiary Company	4	-
	Cash and Cash Equivalents at the End	2126	1006

Date : 30th May, 2022

Place : Bhilwara



For Sangam (India) Limited

(R.P. Soni)

Chairman

DIN: 00401439



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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2022

(` In Lakhs, except per equity share data)

Sl. No.	Particulars	Quarter Ended			Financial Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
I	Income					
	a. Revenue from Operations	73811	64980	49742	243776	135897
	b. Other income	(80)	264	507	714	981
	Total Income	73731	65244	50249	244490	136878
II	Expenses					
	a. Cost of materials consumed	41659	36264	27509	133483	70693
	b. Purchases of stock in trade	861	387	91	4476	1040
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(407)	(771)	(1572)	(3567)	2781
	d. Employees benefits expense	5160	5306	4897	20095	14961
	e. Finance costs	1122	1300	1400	4780	4939
	f. Depreciation and amortisation expense	1494	1799	1923	7034	8058
	g. Power & Fuel	6881	6777	5340	24539	15747
	h. Other Expenses	8894	9302	6146	34012	18461
	Total Expenses	65664	60364	45734	224852	136680
III	Profit/(Loss) before Exceptional Items & Tax (I-II)	8067	4880	4515	19638	198
IV	Exceptional Items (Refer note No.9)	1229	-	-	1229	-
V	Profit/(Loss) before Tax (III-IV)	6838	4880	4515	18409	198
VI	Tax expense:					
	Current tax	1728	704	724	5304	724
	Deferred tax	(734)	(198)	1084	(1389)	(300)
	Earlier Years	429	-	(647)	429	(647)
VII	Profit/(Loss) after tax (V-VI)	5415	4374	3354	14065	421
	Less:- Total Comprehensive Income/ (Loss) of erstwhile Amalgamating Company for previous year ended on 31st March, 2021 (Refer Note No.7)	(71)	-	-	(71)	-
	Profit for the year	5344	4374	3354	13994	421
VIII	Other Comprehensive Income					
	A.(i) Items that will not be reclassified to profit or loss	(136)	100	400	164	400
	(ii) Income Tax on Items that will not be reclassified to profit or loss	64	(35)	(139)	(41)	(139)
	B.(i) Items that will be reclassified to profit or loss	(122)	150	(47)	(25)	361
	(ii) Income Tax on Items that will be reclassified to profit or loss	40	(53)	15	6	(127)
	Total Other Comprehensive Income (Net of Tax)	(154)	162	229	104	495
X	Total Comprehensive Income for the period (VII+VIII)	5190	4536	3583	14098	916
XI	Paid-up Equity Share Capital (Face Value of ` 10 per Share)	4342	4342	4342	4342	4342
XII	Other Equity				64686	50892
XIII	Earning per Equity Share:					
	(1) Basic EPS before exceptional item (not annualised)	15.14	10.07	8.30	35.06	1.04
	(2) Basic EPS after exceptional item (not annualised)	12.31	10.07	8.30	32.23	1.04
	(3) Diluted EPS before exceptional item (not annualised)	15.06	10.07	8.30	34.87	1.04
	(4) Diluted EPS after exceptional item (not annualised)	12.24	10.07	8.30	32.06	1.04

Notes:-

- The above audited consolidated financial results for the quarter and year ended 31st March, 2022 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on 30th May, 2022.
- The Board of Directors of Sangam (India) Limited have recommended a dividend @ 20% on equity shares, subject to approval from the shareholders at the ensuing AGM.
- Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- The Company's expansion projects phase I Cotton yarn at Spinning Unit-II, Village Sareri Bhilwara (Raj.) has been substantially completed. The commercial production and sales is started in the month of April, 2022 successfully. The production capacity of expansion projects phase I is 10,500 metric tons per annum and that will add total capacity of the Cotton and PV yarn will be 95,000 metric tons per annum.
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- The Company has obtained approval of PLI scheme from Ministry of Textile and Sangam Ventures Ltd. (a wholly owned subsidiary company) has successfully done financial closure of expansion project Garments from Canara Bank. The Company is installing 106 Circular Knitting Machines and expected revenue is Rs. 200.00 crore per annum.
- As per order dated 11th March, 2022, the Hon'ble National Company Law Tribunal ("NCLT"), Jaipur Bench has approved the scheme of Amalgamation of Sangam lifestyle Ventures Limited (Wholly Owned Subsidiary Company) with Sangam (India) Limited, effective date of the Amalgamation is 1st April 2020 and accordingly effect is given in the Financials.
- The Company elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) ordinance, 2019. Accordingly, the Company has recognised provision for current tax for the quarter and year ended 31st March, 2022 basis the rate prescribed in that section.
- Exceptional items represent fair value impact on Account of treating property Plant and Equipments which is held for sale is related to 15 mw power plant which is non operational & scrap.
- The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and reviewed year to date figures up to the third quarter of the current / previous financial year.

Date : 30th May, 2022
Place : Bhilwara



For Sangam (India) Limited

R. Soni

(R.P. Soni)
Chairman
DIN: 00401439





SANGAM (INDIA) LIMITED

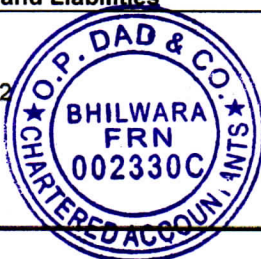
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Audited Consolidated Statement of Assets and Liabilities as at 31st March, 2022

Sl. No.	Particulars	in Lakhs	
		As at	As at
		31.03.2022	31.03.2021
		Audited	Audited
1	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	59475	58570
	(b) Right of use of Assets	349	-
	(c) Capital Work-in-Progress	7393	881
	(d) Other Intangible Assets	354	461
	(e) Intangible Assets under Development	14	-
	(f) Financial Assets		
	(i) Investments	79	4
	(ii) Other Financial Assets	2616	989
	(g) Other Non-Current Assets	5402	591
	Total Non-Current Assets	75682	61496
2	Current Assets		
	(a) Inventories	52797	37635
	(b) Financial Assets		
	(i) Trade Receivables	37643	28001
	(ii) Cash and Cash Equivalents	113	19
	(iii) Bank Balance (other than (ii) above)	2117	991
	(iv) Other Current Financial Assets	6091	5521
	(c) Current Tax Assets (Net)	-	565
	(d) Other Current Assets	7180	6635
	(e) Assets for sale	776	-
	Total Current Assets	106717	79367
	Total Assets	182399	140863
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	4342	4342
	(b) Share Warrant	2565	-
	(c) Other Equity	64686	50892
	Total Equity	71593	55234
	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	18055	20437
	Lease Liability	219	-
	(b) Deferred Tax Liabilities (Net)	3786	4895
	Total Non-Current Liabilities	22060	25332
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	57984	30946
	Lease Liability	143	-
	(ii) Trade Payables		
	a) Due to Micro and Small Enterprises	1128	630
	b) Other than Micro and Small Enterprises	12245	10977
	(iii) Other Financial Liabilities	13190	15013
	(b) Other Current Liabilities	1773	1035
	(c) Current Tax Liabilities (Net)	384	-
	(d) Provisions	1899	1696
	Total Current Liabilities	88746	60297
	Total Equity and Liabilities	182399	140863

Date : 30th May, 2022
Place : Bhilwara



For Sangam (India) Limited

R. Soni

(R.P. Soni)
Chairman
DIN: 00401439



Value through values

SANGAM (INDIA) LIMITED

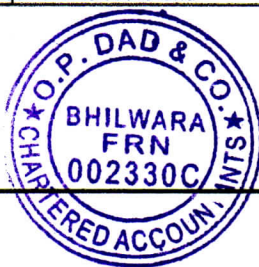
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Audited Consolidated Statement of Cash Flow for the year ended on 31st March, 2022

in Lakhs

Sl. No.	Particulars	For the Year	For the Year
		31.03.2022	31.03.2021
		Audited	Audited
A	Cash Flow from Operating Activities		
	Net Profit Before Tax	18408	198
	Adjustments for :-		
	Depreciation and Amortisation Expense	7034	8058
	Finance Costs	4780	4939
	Bad Debts / Allowance for Doubtful Debts	2180	863
	Advances Written Off	128	252
	Interest Income	(418)	(442)
	Foreign Exchange Fluctuation Gain/ (Loss) (Net)	(318)	(313)
	Employees Retirement Benefits	403	-
	Profit on Sale of Property, Plant & Equipments (Net)	(120)	(140)
	Operating Profit before working capital changes	32077	13415
	Movements in Working Capital :-		
	(Increase) / Decrease in Inventories	(15644)	(357)
	(Increase) / Decrease in Trade Receivables	(10133)	584
	(Increase) / Decrease in Other Financial Assets	(563)	(503)
	(Increase) / Decrease in Other Assets	(3138)	(775)
	Increase / (Decrease) in Trade Payables	4978	161
	Increase / (Decrease) in Other Financial Liabilities	4961	507
	Increase / (Decrease) in Provisions	363	706
	Increase / (Decrease) in Other Liabilities	745	(302)
	Cash Generated from Operations	13646	13436
	Taxes Paid / (Refund) (Net)	4540	181
	Net Cash Inflow / (Out Flow) from Operating Activities	9106	13255
B	Cash Flow from Investing Activities		
	Purchase of Property, Plant & Equipments	(20399)	(6104)
	Sale of Property, Plant & Equipments	865	854
	Interest Income	409	376
	Sale of Investment / (Purchase)	(70)	581
	Net Cash Inflow / (Outflow) from Investing Activities	(19195)	(4293)
C	Cash Flow from Financing Activities		
	Proceeds from issue of Share Capital	-	2000
	Proceeds from issue of Share Warrant	2565	-
	Proceeds from Long Term Borrowings	4079	4588
	Repayment of Long Term Borrowings	(6463)	(5461)
	Increase / (Decrease) in Short- Term Borrowings	16357	(4953)
	Finance Costs	(4796)	(5095)
	Dividend Paid (Including Tax on Dividend)	(433)	(396)
	Net Cash Inflow / (Out Flow) from Financing Activities	11309	(9317)
	Net Increase/(Decrease) in Cash & Cash equivalents	1220	(355)
	Cash and Cash Equivalents at the Beginning	1010	1365
	Cash and Cash Equivalents at the End	2230	1010

Date : 30th May, 2022
Place : Bhilwara

For Sangam (India) Limited

(R.P. Soni)
Chairman
DIN: 00401439