



Value through values

SANGAM (INDIA) LIMITED

Regd.Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-245400, Fax: 01482-245450

CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2023

(₹ in Lakhs, except per equity share data)

Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Financial Year Ended
		31.12.23	30.09.23	31.12.22	31.12.23	31.12.22	31.03.2023
		Unaudited					Audited
I	Income						
	a. Revenue from Operations	63607	62871	60500	194191	202760	271530
	b. Other income	395	462	399	1103	1173	1747
	Total Income	64002	63333	60899	195294	203933	273277
II	Expenses						
	a. Cost of materials consumed	38220	37165	37090	114220	118495	157832
	b. Purchases of stock in trade	1673	1065	100	6153	4382	5074
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(767)	268	(3085)	(2134)	(9760)	(9211)
	d. Employees benefits expense	6020	6105	5975	18423	17420	23081
	e. Finance costs	1743	1490	1333	4590	4406	5361
	f. Depreciation and amortisation expense	2531	2079	2480	6640	6535	7817
	g. Power & Fuel	6995	7437	7119	22171	23124	30204
	h. Other Expenses	6927	6542	7375	21227	25989	34395
	Total Expenses	63342	62151	58387	191290	190591	254553
III	Profit/(Loss) before Exceptional Items & Tax (I-II)	660	1182	2512	4004	13342	18724
IV	Exceptional Items (Refer Note no. 3)	166	166	481	498	802	2575
V	Profit/(Loss) before Tax (III-IV)	494	1016	2031	3506	12540	16149
VI	Tax expense:						
	Current tax	(146)	30	455	704	3000	3920
	Deferred tax	229	290	234	276	(83)	(563)
	Earlier Years	(28)	-	(503)	(28)	(503)	(662)
VII	Profit/(Loss) after tax (V-VI)	439	696	1845	2554	10126	13454
VIII	Other Comprehensive Income/(Loss)						
A.(i)	Items that will not be reclassified to profit or loss	27	26	42	80	123	107
(ii)	Income Tax on Items that will not be reclassified to profit or loss	(7)	(6)	(10)	(20)	(31)	(27)
B.(i)	Items that will be reclassified to profit or loss	38	(177)	-	(24)	(13)	11
(ii)	Income Tax on Items that will be reclassified to profit or loss	(10)	22	-	6	3	(3)
	Total Other Comprehensive Income/(Loss) (Net of Tax)	48	(135)	32	42	82	88
IX	Total Comprehensive Income for the period (VII+VIII)	487	561	1877	2596	10208	13542
X	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	5025	5025	4505	5025	4505	4505
XI	Other Equity						81895
XII	Earning per Equity Share (Refer Note no. 4):						
	(1) Basic EPS before exceptional items	1.22	1.73	5.28	6.14	24.83	36.12
	(2) Basic EPS after exceptional items	0.88	1.40	4.19	5.14	23.00	30.31
	(3) Diluted EPS before exceptional items	1.22	1.73	5.18	6.14	24.33	33.47
	(4) Diluted EPS after exceptional items	0.88	1.40	4.11	5.14	22.55	28.10

Notes:-

- The above unaudited Standalone financial results for the quarter ended & Nine Month ended 31st December, 2023 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd February, 2024. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and have issued a unqualified conclusion thereon.
- Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- The Exceptional items includes proportionate value of sweat equity shares issued during the year ended 31st March, 2023.
- The earning per equity share (EPS) are not annualised for the quarter & Nine Month ended 31st December, 2023 & 31st December, 2022 and for the Quarter ended 30th September, 2023.
- The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary.

Date : 3rd February, 2024

Place : Bhilwara

For Sangam (India) Limited

Digitally signed by Ram
Pal Soni
Date: 2024.02.03 14:19:47
+05'30'

(R.P. Soni)

Chairman

DIN: 00401439



SANGAM (INDIA) LIMITED

Regd.Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-245400, Fax: 01482-245450
CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2023

(₹ in Lakhs, except per equity share data)

Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Financial Year Ended
		31.12.23	30.09.23	31.12.22	31.12.23	31.12.22	31.03.2023
		Unaudited					Audited
I	Income						
	a. Revenue from Operations	62110	62874	60500	192694	202760	271230
	b. Other income	292	381	389	911	1170	1714
	Total Income	62402	63255	60889	193605	203930	272944
II	Expenses						
	a. Cost of materials consumed	38268	37432	37130	114353	118535	157738
	b. Purchases of stock in trade	200	(389)	63	3226	4345	5074
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(951)	(40)	(3085)	(2695)	(9760)	(9477)
	d. Employees benefits expense	6388	6360	6006	19136	17451	23123
	e. Finance costs	1842	1576	1341	4809	4414	5391
	f. Depreciation and amortisation expense	2690	2215	2512	7069	6567	7939
	g. Power & Fuel	7063	7496	7123	22338	23128	30232
	h. Other Expenses	6298	7365	7377	21457	25993	34383
	Total Expenses	61798	62015	58467	189693	190673	254403
III	Profit/(Loss) before Exceptional Items & Tax (II-I)	604	1240	2422	3912	13257	18541
IV	Exceptional Items (Refer Note no. 3)	166	166	481	498	802	2575
V	Profit/(Loss) before Tax (III-IV)	438	1074	1941	3414	12455	15966
VI	Tax expense:						
	Current tax	(146)	30	455	704	3000	3920
	Deferred tax	231	(14)	234	22	(83)	(346)
	Earlier Years	(28)	-	(503)	(28)	(503)	(862)
VII	Profit/(Loss) after tax (V-VI)	381	1058	1755	2716	10041	13054
VIII	Other Comprehensive Income/(Loss)						
	A.(i) Items that will not be reclassified to profit or loss	27	26	42	80	123	107
	(ii) Income Tax on Items that will not be reclassified to profit or loss	(7)	(6)	(10)	(20)	(31)	(27)
	B.(i) Items that will be reclassified to profit or loss	38	(177)	-	(24)	(13)	11
	(ii) Income Tax on Items that will be reclassified to profit or loss	(10)	22	-	6	3	(3)
	Total Other Comprehensive Income/(Loss) (Net of Tax)	48	(135)	32	42	82	88
IX	Total Comprehensive Income for the period (VII+VIII)	429	923	1787	2758	10123	13142
X	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	5025	5025	4505	5025	4505	4505
XI	Other Equity						81468
XII	Earning per Equity Share (Refer Note no. 4):						
	(1) Basic EPS before exceptional items	1.10	2.46	5.08	6.47	24.63	35.21
	(2) Basic EPS after exceptional items	0.77	2.13	3.99	5.46	22.81	29.41
	(3) Diluted EPS before exceptional items	1.10	2.46	4.98	6.47	24.14	32.64
	(4) Diluted EPS after exceptional items	0.77	2.13	3.91	5.46	22.36	27.26

Notes:-

- 1 The above unaudited Consolidated financial results for the quarter ended & Nine Month ended 31st December, 2023 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd February, 2024. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and have issued a unqualified conclusion thereon.
- 2 Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- 3 The Exceptional items includes proportionate value of sweat equity shares issued during the year ended 31st March, 2023.
- 4 The earning per equity share (EPS) are not annualised for the quarter & Nine Month ended 31st December, 2023 & 31st December, 2022 and for the Quarter ended 30th September, 2023.
- 5 The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary.

Date : 3rd February, 2024
Place : Bhilwara

For Sangam (India) Limited
Digitally signed by Ram Pal
Ram Pal Soni Date: 2024.02.03 14:22:43
+05'30'
(R.P. Soni)
Chairman
DIN: 00401439

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015

To
The Board of Directors
Sangam (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sangam (India) Limited ("the Company" or "the Holding Company") and its subsidiary (together referred to as "the group") for the quarter ended 31st December, 2023 and for the year to date period from 1st April 2023 to 31st December, 2023 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("IND AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the financial results of Sangam Ventures Limited (a wholly owned subsidiary company) whose interim financial results have been reviewed by one of the joint auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of that subsidiary is based solely on the reports of the one of the joint auditors and procedures performed by us stated in paragraph 3 above.
5. Based on our review conducted as above and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Kabra & Co. LLP
Chartered Accountants
Firm Registration No:104502W/W100721

**DEEPA
KABRA
RATHI**

Digitally signed by DEEPA KABRA RATHI
DN: cn=R. Kabra, o=Kabra & Co. LLP, ou=Kabra & Co. LLP,
c=IN, postalCode=400072, st=Maharashtra,
serialNumber=7264700644be15ef7a90
09123838574c4010a1899c295956a3c4
48a653a800248
Date: 2024.02.03 14:52:38 +05'30'

Deepa Rathi
(Partner)
Membership No: 104808
UDIN: 24104808BKCKNB2408
Place/Camp: Bhilwara
Dated: 3rd February, 2024

For O.P. Dad & Co.
Chartered Accountants
Firm Registration No: 002330C

**ABHISH
EK DAD**

Digitally signed by ABHISHEK DAD
DN: cn=ABHISHEK DAD, c=IN,
ou=Bhilwara, ou=Rajasthan, o=Personal,
email=abhishekdad@gmail.com,
serialNumber=7264700644be15ef7a90
09123838574c4010a1899c295956a3c4
48a653a800248
Date: 2024.02.03 15:04:23 +05'30'

Abhishek Dad
(Partner)
Membership No: 409237
UDIN:24409237BKEYZL8273
Place: Bhilwara
Dated: 3rd February, 2024