



# SANGAM (INDIA) LIMITED

Regd.Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-245400, Fax: 01482-245450  
 CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com  
 UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31<sup>st</sup> DECEMBER, 2024

(₹ in Lakhs, except per equity share data)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Financial Year Ended
		31.12.24	30.09.24	31.12.23	31.12.24	31.12.23	31.03.2024
		Unaudited			Unaudited		Audited
<b>I</b>	<b>Income</b>						
	a. Revenue from Operations	75,399	67,561	62,110	2,12,265	1,92,694	2,62,806
	b. Other income	(319)	143	292	329	911	1,279
	<b>Total Income</b>	<b>75,080</b>	<b>67,704</b>	<b>62,402</b>	<b>2,12,594</b>	<b>1,93,605</b>	<b>2,64,085</b>
<b>II</b>	<b>Expenses</b>						
	a. Cost of materials consumed	41,641	39,410	38,268	1,19,656	1,14,353	1,54,025
	b. Purchases of stock in trade	969	2,084	200	5,122	3,226	3,865
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	4961	(3273)	(951)	555	(2695)	(2312)
	d. Employees benefits expense	6,205	7,113	6,388	20,184	19,136	25,778
	e. Finance costs	2,145	2,463	1,842	6,921	4,809	7,143
	f. Depreciation and amortisation expense	2,887	2,777	2,690	8,464	7,069	9,681
	g. Power & Fuel	7,276	7,803	7,063	22,601	22,338	29,935
	h. Other Expenses	7,948	8,861	6,298	25,453	21,457	29,967
	<b>Total Expenses</b>	<b>74,032</b>	<b>67,238</b>	<b>61,798</b>	<b>2,08,956</b>	<b>1,89,693</b>	<b>2,58,082</b>
<b>III</b>	<b>Profit/(Loss) before Exceptional Items &amp; Tax (I-II)</b>	<b>1,048</b>	<b>466</b>	<b>604</b>	<b>3,638</b>	<b>3,912</b>	<b>6,003</b>
<b>IV</b>	Exceptional Items (Refer Note No.3)	166	166	166	498	498	664
<b>V</b>	<b>Profit/(Loss) before Tax (III-IV)</b>	<b>882</b>	<b>300</b>	<b>438</b>	<b>3,140</b>	<b>3,414</b>	<b>5,339</b>
<b>VI</b>	Tax expense:						
	Current tax	160	5	(146)	624	704	1,097
	Deferred tax	371	(260)	231	200	22	188
	Earlier Years	106	-	(28)	88	(28)	(28)
<b>VII</b>	<b>Profit/(Loss) after tax</b>	<b>245</b>	<b>555</b>	<b>381</b>	<b>2,228</b>	<b>2,716</b>	<b>4,082</b>
<b>VIII</b>	<b>Other Comprehensive Income/(Loss)</b>						
A.(i)	Items that will not be reclassified to profit or loss	6	6	27	18	80	(24)
(ii)	Income Tax on Items that will not be reclassified to profit or loss	(2)	(1)	(7)	(5)	(20)	6
B.(i)	Items that will be reclassified to profit or loss	(61)	276	38	522	(24)	(23)
(ii)	Income Tax on Items that will be reclassified to profit or loss	15	(70)	(10)	(132)	6	6
	<b>Total Other Comprehensive Income/(Loss) (Net of Tax)</b>	<b>(42)</b>	<b>211</b>	<b>48</b>	<b>403</b>	<b>42</b>	<b>(35)</b>
<b>IX</b>	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>203</b>	<b>766</b>	<b>429</b>	<b>2,631</b>	<b>2,758</b>	<b>4,047</b>
<b>X</b>	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	5,025	5,025	5,025	5,025	5,025	5,025
<b>XI</b>	Other Equity						93,407
<b>XII</b>	Earning per Equity Share (Refer Note no. 5):						
	(1) Basic EPS before exceptional items	0.82	1.43	1.10	5.43	6.47	9.55
	(2) Basic EPS after exceptional items	0.49	1.10	0.77	4.43	5.46	8.21
	(3) Diluted EPS before exceptional items	0.82	1.43	1.10	5.43	6.47	9.55
	(4) Diluted EPS after exceptional items	0.49	1.10	0.77	4.43	5.46	8.21

**Notes:-**

- The above unaudited Consolidated Financial Results for the quarter ended and Nine Month ended 31st December, 2024 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 12th February, 2025. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and have issued a unqualified conclusion thereon.
- Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- The Exceptional items includes proportionate value of sweat equity shares issued during the year ended 31st March, 2023.
- The Company's projects under process are going on as per its expansion plan.
- The EPS for the Nine Month ended 31st December, 2024 & 31st December, 2023 and for the Quarter ended 31st December, 2024, 30th September, 2024 and 31st December, 2023 are not annualised.
- The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary.

For Sangam (India) Limited

Date : 12<sup>th</sup> February, 2025  
 Place : Bhilwara

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 Ram Pal Soni  
 Date: 2025.02.12  
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(R. P. Soni)  
 Chairman  
 DIN: 00401439

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGUALTION 2015**

**To  
The Board of Directors  
Sangam (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sangam (India) Limited ("the Company" or "the Holding Company") and its subsidiary (together referred to as "the group") for the quarter ended 31<sup>st</sup> December, 2024 and for the year to date period from 1<sup>st</sup> April 2024 to 31<sup>st</sup> December, 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding company's management and approved by the Holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("IND AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the financial results of Sangam Ventures Limited (a wholly owned subsidiary company) whose interim financial results have been reviewed by one of the joint auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of that subsidiary is based solely on the reports of the one of the joint auditors and procedures performed by us stated in paragraph 3 above
5. Based on our review conducted as above and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing including the manner in which it is to be disclosed, or that it contains any material misstatement

For R Kabra & Co. LLP  
Chartered Accountants  
Firm Registration No:104502W/W100721

For O.P. Dad & Co.  
Chartered Accountants  
Firm Registration No: 002330C

Deepa Rathi  
(Partner)  
Membership No: 104808  
UDIN: 25104808BMJGXG2254  
Place/Camp: Mumbai  
Dated: 12<sup>th</sup> February 2025

Abhishek Dad  
(Partner)  
Membership No: 409237  
UDIN: 25409237BMOVMR3545  
Place: Bhilwara  
Dated: 12<sup>th</sup> February 2025



# SANGAM (INDIA) LIMITED

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31<sup>st</sup> DECEMBER, 2024

(₹ in Lakhs, except per equity share data)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Financial Year Ended
		31.12.24	30.09.24	31.12.23	31.12.24	31.12.23	31.03.2024
		Unaudited					Audited
<b>I</b>	<b>Income</b>						
	a. Revenue from Operations	74,616	67,510	63,607	2,11,794	1,94,191	2,64,797
	b. Other income	(222)	249	395	620	1,103	1,567
	<b>Total Income</b>	<b>74,394</b>	<b>67,759</b>	<b>64,002</b>	<b>2,12,414</b>	<b>1,95,294</b>	<b>2,66,364</b>
<b>II</b>	<b>Expenses</b>						
	a. Cost of materials consumed	41,876	40,293	38,220	1,22,216	1,14,220	1,53,621
	b. Purchases of stock in trade	970	2,030	1,673	5,069	6,153	8,407
	c. Change in inventories of Finished Goods, WIP and Stock-in-Trade	4,988	(3168)	(767)	706	(2134)	(1502)
	d. Employees benefits expense	5,913	6,761	6,020	19,117	18,423	24,677
	e. Finance costs	2,158	2,371	1,743	6,764	4,590	6,785
	f. Depreciation and amortisation expense	2,688	2,587	2,531	7,887	6,640	9,091
	g. Power & Fuel	7,220	7,738	6,995	22,396	22,171	29,697
	h. Other Expenses	7,766	8,768	6,927	25,127	21,227	29,632
	<b>Total Expenses</b>	<b>73,579</b>	<b>67,380</b>	<b>63,342</b>	<b>2,09,282</b>	<b>1,91,290</b>	<b>2,60,408</b>
<b>III</b>	<b>Profit/(Loss) before Exceptional Items &amp; Tax (I-II)</b>	<b>815</b>	<b>379</b>	<b>660</b>	<b>3,132</b>	<b>4,004</b>	<b>5,956</b>
<b>IV</b>	Exceptional Items (Refer Note no. 3)	166	166	166	498	498	664
<b>V</b>	<b>Profit/(Loss) before Tax (III-IV)</b>	<b>649</b>	<b>213</b>	<b>494</b>	<b>2,634</b>	<b>3,506</b>	<b>5,292</b>
<b>VI</b>	<b>Tax expense:</b>						
	Current tax	159	5	(146)	623	704	1,097
	Deferred tax	331	(274)	229	113	276	414
	Earlier Years	106	-	(28)	88	(28)	(28)
<b>VII</b>	<b>Profit/(Loss) after tax (V-VI)</b>	<b>53</b>	<b>482</b>	<b>439</b>	<b>1,810</b>	<b>2,554</b>	<b>3,809</b>
<b>VIII</b>	<b>Other Comprehensive Income/(Loss)</b>						
A.(i)	Items that will not be reclassified to profit or loss	6	6	27	18	80	24
(ii)	Income Tax on Items that will not be reclassified to profit or loss	(2)	(1)	(7)	(5)	(20)	(6)
B.(i)	Items that will be reclassified to profit or loss	(61)	276	38	522	(24)	(23)
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	<b>Total Other Comprehensive Income/(Loss) (Net of Tax)</b>	<b>(42)</b>	<b>211</b>	<b>48</b>	<b>403</b>	<b>42</b>	<b>1</b>
<b>IX</b>	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>11</b>	<b>693</b>	<b>487</b>	<b>2,213</b>	<b>2,596</b>	<b>3,810</b>
<b>X</b>	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	5,025	5,025	5,025	5,025	5,025	5,025
<b>XI</b>	Other Equity						93,540
<b>XII</b>	Earning per Equity Share (Refer Note no. 5):						
	(1) Basic EPS before exceptional items	0.44	1.29	1.22	4.59	6.14	8.99
	(2) Basic EPS after exceptional items	0.11	0.96	0.88	3.60	5.14	7.66
	(3) Diluted EPS before exceptional items	0.44	1.29	1.22	4.59	6.14	8.99
	(4) Diluted EPS after exceptional items	0.11	0.96	0.88	3.60	5.14	7.66

#### Notes:-

- The above unaudited Standalone financial results for the quarter ended & Nine Month ended 31st December, 2024 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 12th February, 2025. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and have issued a unqualified conclusion thereon.
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- The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary.

For Sangam (India) Limited

Ram Pal  
Soni

(R. P. Soni)  
Chairman

DIN: 00401439

Date : 12<sup>th</sup> February, 2025

Place : Bhilwara

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Ram Pal Soni  
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**INDEPENDENT AUDITOR’S LIMITED REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015**

**To  
The Board of Directors  
Sangam (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Sangam (India) Limited ("the Company"), for the quarter ended 31<sup>st</sup> December, 2024 and for the year to date period from 1<sup>st</sup> April 2024 to 31st December, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("IND AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Kabra & Co. LLP  
Chartered Accountants  
Firm Registration No:104502W/W100721

For O.P. Dad & Co.  
Chartered Accountants  
Firm Registration No: 002330C

Deepa Rathi  
(Partner)  
Membership No: 104808  
UDIN: 25104808BMJGXF3111  
Place/Camp: Mumbai  
Dated: 12<sup>th</sup> February 2025

Abhishek Dad  
(Partner)  
Membership No: 409237  
UDIN: 25409237BMOV MQ7243  
Place: Bhilwara  
Dated: 12<sup>th</sup> February 2025