



# SANGAM (INDIA) LIMITED

Regd.Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-245400, Fax: 01482-245450

CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>th</sup> JUNE, 2024

(₹ in Lakhs, except per equity share data)

Sl. No.	Particulars	Quarter Ended			Financial Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
<b>I</b>	<b>Income</b>				
	a. Revenue from Operations	69668	70606	67713	264797
	b. Other income	593	464	246	1567
	<b>Total Income</b>	<b>70261</b>	<b>71070</b>	<b>67959</b>	<b>266364</b>
<b>II</b>	<b>Expenses</b>				
	a. Cost of materials consumed	40047	39401	38835	153621
	b. Purchases of stock in trade	2069	2254	3415	8407
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(1114)	632	(1635)	(1502)
	d. Employees benefits expense	6443	6254	6298	24677
	e. Finance costs	2235	2195	1357	6785
	f. Depreciation and amortisation expense	2612	2451	2030	9091
	g. Power & Fuel	7438	7526	7739	29697
	h. Other Expenses	8593	8405	7758	29632
	<b>Total Expenses</b>	<b>68323</b>	<b>69118</b>	<b>65797</b>	<b>260408</b>
<b>III</b>	<b>Profit/(Loss) before Exceptional Items &amp; Tax (I-II)</b>	<b>1938</b>	<b>1952</b>	<b>2162</b>	<b>5956</b>
<b>IV</b>	Exceptional Items	166	166	166	664
<b>V</b>	<b>Profit/(Loss) before Tax (III-IV)</b>	<b>1772</b>	<b>1786</b>	<b>1996</b>	<b>5292</b>
<b>VI</b>	Tax expense:				
	Current tax	459	393	820	1097
	Deferred tax	56	138	(243)	414
	Earlier Years	(18)	-	-	(28)
<b>VII</b>	<b>Profit/(Loss) after tax (V-VI)</b>	<b>1275</b>	<b>1255</b>	<b>1419</b>	<b>3809</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>				
	A.(i) Items that will not be reclassified to profit or loss	6	(56)	27	24
	(ii) Income Tax on Items that will not be reclassified to profit or loss	(2)	14	(7)	(6)
	B.(i) Items that will be reclassified to profit or loss	307	1	115	(23)
	(ii) Income Tax on Items that will be reclassified to profit or loss	(77)	-	(6)	6
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>234</b>	<b>(41)</b>	<b>129</b>	<b>1</b>
<b>IX</b>	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>1509</b>	<b>1214</b>	<b>1548</b>	<b>3810</b>
<b>X</b>	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	5025	5025	5025	5025
<b>XI</b>	Other Equity				93540
<b>XII</b>	Earning per Equity Share (Refer Note 6):				
	(1) Basic EPS before exceptional Items	2.87	2.86	3.20	8.99
	(2) Basic EPS after exceptional Items	2.54	2.52	2.86	7.66
	(3) Diluted EPS before exceptional Items	2.87	2.86	3.20	8.99
	(4) Diluted EPS after exceptional Items	2.54	2.52	2.86	7.66

### Notes:-

- The above unaudited standalone financial results for the quarter ended 30th June, 2024 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on 12th August, 2024.
- Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- Exceptional items includes proportionate value of sweat equity shares which were issued during the year ended 31st March, 2023.
- The Company's projects under progress are going on as per its expansion plans.
- The EPS earnings for the quarters ended 30th June, 2024, 31st March 2024 and 30th June 2023 are not annualised.
- The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary. The figures of the quarter ended 31st March, 2024 were the balancing figures between audited figures in respect of full financial year and reviewed year to date figures upto the third quarter of the previous financial year.

Date : 12<sup>th</sup> August, 2024

For Sangam (India) Limited

Place : Bhilwara

(R. P. Soni)  
Chairman

DIN: 00401439

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY  
UNAUDITED STANDALONE FINANCIAL RESULTS**

**To**  
**The Board of Directors**  
**Sangam (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Sangam (India) Limited ("the Company"), for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("IND AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R Kabra & Co. LLP**  
**Chartered Accountants**  
Firm Registration No:104502W/W100721

**For O.P. Dad & Co.**  
**Chartered Accountants**  
Firm Registration No: 002330C

**Deepa Rathi**  
**(Partner)**  
Membership No: 104808  
UDIN: 24104808BKCKRO5940  
Place/Camp: Bhilwara  
Dated: August 12, 2024

**Abhishek Dad**  
**(Partner)**  
Membership No: 409237  
UDIN:24409237BKEZAU740  
Place: Bhilwara  
Dated: August 12, 2024



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## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>th</sup> JUNE, 2024

(₹ in Lakhs, except per equity share data)

Sl. No.	Particulars	Quarter Ended			Financial Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
<b>I</b>	<b>Income</b>				
	a. Revenue from Operations	69305	70112	67710	262806
	b. Other income	505	368	238	1279
	<b>Total Income</b>	<b>69810</b>	<b>70480</b>	<b>67948</b>	<b>264085</b>
<b>II</b>	<b>Expenses</b>				
	a. Cost of materials consumed	38605	39672	38653	154025
	b. Purchases of stock in trade	2069	639	3415	3865
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(1133)	383	(1704)	(2312)
	d. Employees benefits expense	6866	6642	6388	25778
	e. Finance costs	2313	2334	1391	7143
	f. Depreciation and amortisation expense	2800	2612	2164	9681
	g. Power & Fuel	7522	7597	7779	29935
	h. Other Expenses	8644	8510	7794	29967
	<b>Total Expenses</b>	<b>67686</b>	<b>68389</b>	<b>65880</b>	<b>258082</b>
<b>III</b>	<b>Profit/(Loss) before Exceptional Items &amp; Tax (I-II)</b>	<b>2124</b>	<b>2091</b>	<b>2068</b>	<b>6003</b>
<b>IV</b>	Exceptional Items	166	166	166	664
<b>V</b>	<b>Profit/(Loss) before Tax (III-IV)</b>	<b>1958</b>	<b>1925</b>	<b>1902</b>	<b>5339</b>
<b>VI</b>	Tax expense:				
	Current tax	459	393	820	1097
	Deferred tax	89	166	(195)	188
	Earlier Years	(18)	-	-	(28)
<b>VII</b>	<b>Profit/(Loss) after tax (V-VI)</b>	<b>1428</b>	<b>1366</b>	<b>1277</b>	<b>4082</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>				
A. (i)	Items that will not be reclassified to profit or loss	6	(104)	27	(24)
(ii)	Income Tax on Items that will not be reclassified to profit or loss	(2)	26	(7)	6
B. (i)	Items that will be reclassified to profit or loss	307	1	115	(23)
(ii)	Income Tax on Items that will be reclassified to profit or loss	(77)	-	(6)	6
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>234</b>	<b>(77)</b>	<b>129</b>	<b>(35)</b>
<b>IX</b>	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>1662</b>	<b>1289</b>	<b>1406</b>	<b>4047</b>
<b>X</b>	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	5025	5025	5025	5025
<b>XI</b>	Other Equity				93407
<b>XII</b>	Earning per Equity Share (Refer Note 6):				
	(1) Basic EPS before exceptional Items	3.17	3.08	2.90	9.55
	(2) Basic EPS after exceptional Items	2.84	2.75	2.57	8.21
	(3) Diluted EPS before exceptional Items	3.17	3.08	2.90	9.55
	(4) Diluted EPS after exceptional Items	2.84	2.75	2.57	8.21

### Notes:-

- The above unaudited consolidated financial results for the quarter ended 30th June, 2024 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on 12th August, 2024.
- Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- Exceptional items includes proportionate value of sweat equity shares issued during the period ended 31st March, 2023
- The Company's projects under progress are going on as per its expansion plans.
- The EPS earnings for the quarters ended 30th June, 2024, 31st March 2024 and 30th June 2023 are not annualised.
- The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary. The figures of the quarter ended 31st March, 2024 were the balancing figures between audited figures in respect of full financial year and reviewed year to date figures upto the third quarter of the previous financial year.

Date : 12<sup>th</sup> August, 2024

For Sangam (India) Limited

Place : Bhilwara

(R. P. Soni)

Chairman

DIN: 00401439

## **INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED CONOLIDATED FINANCIAL RESULTS**

**To**  
**The Board of Directors**  
**Sangam (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sangam (India) Limited ("the Company" or "the Holding Company") and its subsidiary (together referred to as "the group") for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("IND AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the financial results of Sangam Ventures Limited (a wholly owned subsidiary company) whose interim financial results have been reviewed by one of the joint auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of that subsidiary is based solely on the reports of the one of the joint auditors and procedures performed by joint auditor with respect to the subsidiary and in addition to that procedures are performed as stated in paragraph 3 above
5. Based on our review conducted as above and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R Kabra & Co. LLP**  
**Chartered Accountants**  
Firm Registration No:104502W/W100721

**For O.P. Dad & Co.**  
**Chartered Accountants**  
Firm Registration No: 002330C

**Deepa Rathi**  
**(Partner)**  
Membership No: 104808  
UDIN: 24104808BKCKRP7480  
Place/Camp: Bhilwara  
Dated: August 12, 2024

**Abhishek Dad**  
**(Partner)**  
Membership No: 409237  
UDIN: 24409237BKEZAV4808  
Place: Bhilwara  
Dated: August 12, 2024