SANGAM (INDIA) LIMITED

Value through values

CIN : L17118RJ1984PLC003173

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CORRIGENDUM TO THE NOTICE OF THE EXTRA ORDINARY GENERAL MEETING

This Corrigendum to the Notice of the Extra Ordinary General Meeting ("Notice of EGM") is being issued by Sangam (India) Limited ("Company") for convening the Extra Ordinary General Meeting of the Members of the Company through Video Conferencing/Other Audio Visual Means (VC/OAVM) facility on **Wednesday, 12th August, 2026 at 11:30 A.M. (IST).** This Corrigendum is to be read in conjunction with the Notice of EGM dated 18th July, 2026 as available on the website of the Company - www.sangamgroup.com on the website of the stock exchange i.e., National Stock Exchange of India Limited (NSE) - www.nseindia.com and BSE Limited (BSE) – www.bseindia.com and on the website of e-voting platform i.e., Central Depository Services (India) Limited (CDSL) – www.evotingindia.com The Notice of EGM has already been circulated to all the Shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 and rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India and all other applicable provisions.

The Shareholders are requested to note the following changes in the Notice of the Extra Ordinary General Meeting dated 12th August, 2026.

1. ITEM NO. 1 OF THE EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

a. Point (ii) of Item No. 1 of the Explanatory Statement shall be amended and to be read as under:

ii. Objects of the Issue

About Proposed Projects

The Company proposes to utilize the proceeds of the Preferential Issue towards financing its capital expenditure programme for expansion, modernization and technology upgradation of its manufacturing facilities. The proposed capital expenditure programme comprises setting up of additional manufacturing capacities in cotton yarn, open-end yarn, recycled polyester fibre, denim fabric and garment manufacturing, modernization of the existing PV yarn manufacturing facilities, and expansion and modernization of synthetic fabric processing and PV garment manufacturing facilities, along with procurement and installation of plant, machinery, equipment and allied infrastructure.

The proposed projects are aimed at enhancing the Company's manufacturing capacity, increasing operational efficiency through automation and advanced technology, strengthening backward and forward integration across its textile value chain, reducing manufacturing costs, improving product offerings and supporting sustainable long-term growth. The projects are proposed to be implemented in a phased manner and are expected to be completed on or before **31st March, 2029**, subject to receipt of necessary approvals, if any, and other customary conditions.

The Company intends to utilize the total proceeds to be raised through issuance of Warrants on an aggregate basis including the amounts payable for conversion of warrants aggregating up to Rs. 100,00,08,000/- (Rupees One Hundred Crores and Eight Thousand Only), through the Preferential Issue of Warrants convertible into Equity Shares of the Company for the following purposes (collectively, the "Objects"):

i. **Capital Expenditure:** To finance capital expenditure towards expansion, modernization and automation of the Company's manufacturing facilities, including setting up of new production capacities - Civil Construction, Purchase & implementation of plant & machinery (including equipment and electricals), as determined by the Board from time to time.

ii. **Working Capital:** To meet the Company's incremental working capital requirements from increased scale of operations, support business growth, and for its day-to-day operations as determined by the Board from time to time. The company intends to meet the working capital requirements on commencement of commercial production out of the bank facilities as working capital term loan or Cash credit.

iii. **General Corporate Purposes:** The Company proposes to utilize up to 15% of the Issue proceeds towards Other General Corporate Purposes to provide financial flexibility for meeting its business and operational requirements in the ordinary course of business. The proceeds may be utilized, inter alia, towards meeting repayment or prepayment of existing borrowings (where considered appropriate), business development and strategic initiatives, operational and administrative expenses, information technology and digital transformation initiatives, research and development, product development and quality improvement, brand building, and corporate overheads, and such other purposes as may be approved by the Board of Directors or any duly constituted committee thereof from time to time, subject to applicable laws and regulations.

The proceeds shall be utilized in accordance with the provisions of the Companies Act, 2013, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable laws & circulars of NSE and BSE.

The distribution and tentative timeline of utilization of funds to be raised is as follows:

Objects of the Issue	**Amount (Rs. in Lakhs)**	**% of Issue Size to be Utilized**	**Tentative Time Line of Utilization**
Capital Expenditure including GST (i) Civil Construction	2500.08	25%	Up to 31st March 2029
(ii) Plant & Machineries	6000.00	60%	Up to 31st March 2029
Working Capital	-	-	-
Other General Corporate Purposes	1500.00	15%	Up to 31st March 2029
Total	**10000.08**	**100%**	

Proposed Issue of Warrants for meeting out the aforesaid Requirement of Funds:

(Rs. in Lakhs)

Particulars	**Promoters**	**Public**	**Total**
Proposed Preferential Issue of 18,00,000 Warrants (to be convertible into Equity Shares) at issue Price of Rs. 555.56 per warrant	**10000.08**	**-**	**10000.08**

- The proceeds of the Preferential Issue shall be utilised only for the objects stated in this Explanatory Statement and in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI ICDR Regulations. The Company confirms that no part of the proceeds of the Preferential Issue shall be utilised for any purpose prohibited under applicable law.

- **Monitoring Agency:** The Company has appointed 'Brickwork Ratings India Private Limited' as the Monitoring Agency to monitor the use of the proceeds of this preferential issue and to provide Quarterly Report for onward submission to Stock Exchanges.

- The Working Capital Requirement shall be evaluated at the time of commencement of production and the same will be financed from the Banks/Financial Institutions in the form of working capital term loan, cash credit limits and other working capital facilities.

- The issue proceeds shall be kept in the form of Fixed Deposit Receipts (FDRs) till such time issue proceeds are fully utilized.

b. Point (vi) of Item No. 1 of the Explanatory Statement shall be amended and to be read as under:

vi. Intent of the Promoters, directors or key managerial personnel of the Company to subscribe to the Preferential Issue; contribution being made by the Promoters or Directors either as part of the Preferential Issue or separately in furtherance of the objects

The following Promoter/ Promoter Group of the Company are intending to subscribe Warrants convertible into equal number of equity shares in the proposed preferential issue:

S. No.	Name of Proposed Allottees	No. of Warrants proposed to be allotted	Category
1.	Mr. Pranal Modani	1,50,000	Promoter
2.	Mr. Vinod Kumar Sodani	1,50,000	Promoter
3.	Ms. Antima Soni	1,00,000	Promoter
4.	Ms. Anjana Soni Thakur	1,00,000	Promoter
5.	Ms. Krippie Soni	2,00,000	Promoter
6.	Sangam E-com Limited	6,00,000	Promoter Group
7.	Nidhi Mercantiles Limited	5,00,000	Promoter Group
	Total	**18,00,000**	

Apart from the above-mentioned promoter and promoter group entities, no other Promoters/Promoter group, Directors or key managerial personnel of the Company are intended to subscribe the Warrants convertible into equal number of equity shares in the proposed preferential issue.

c. Point (xii) of Item No. 1 of the Explanatory Statement shall be amended and to be read as under:

xii) The percentage of post Preferential Issue capital that may be held by allottees(s) and change in control, if any, in the Company consequent to the Preferential Issue

The details of the shareholding pattern of the proposed allottees before and after the proposed Preferential Issue (assuming full conversion of all the Warrants into Equity Shares) are set out below:

S. No.	Name of the Proposed Allottees	Pre-Preferential Issue		Post-Allotment of Equity Shares pursuant to the Preferential Issue	
		No. of Equity Shares held	Percentage held	No. of Equity Shares held	Percentage held
1.	Shri Pranal Modani	5,00,000	1.00	6,50,000	1.25
2.	Shri Vinod Kumar Sodani	6,25,000	1.24	7,75,000	1.49
3.	Smt. Antima Soni	4,00,000	0.80	5,00,000	0.96
4.	Smt. Anjana Soni Thakur	4,05,000	0.81	5,05,000	0.97
5.	Mrs. Krippie Soni	0	0.00	2,00,000	0.38
6.	Sangam E-com Limited	95,67,542	19.04	1,01,67,542	19.54
7.	Nidhi Mercantiles Limited	38,28,868	7.62	43,28,868	8.32

There shall be no change in the management or control of the Company pursuant to the proposed Preferential Issue. However, upon allotment of the Warrants and the Equity Shares arising on conversion thereof, the shareholding of the Promoters and Promoter Group shall stand revised in the manner set out in the post-issue shareholding pattern forming part of this Explanatory Statement. Further, Mrs. Krippie Soni, spouse of Shri Anurag Soni, Managing Director and Promoter of the Company, is a Promoter of the Company pursuant to the Regulation 2(pp) of SEBI (ICDR), Regulations, 2018. Further, it is mentioned here that Mrs. Krippie Soni is presently not holding any share of the Company, accordingly her name has not been included in the shareholding pattern under the category of promoter and promoter group of the Company.

Further, there shall be no change in the management or control of the Company, the composition of the Promoter and Promoter Group shall stand revised to the aforesaid extent.

d. Point (xvii) of Item No. 1 of the Explanatory Statement shall be amended and to be read as under:

xvii) Practicing Company Secretary's Certificate

The certificate from Brij Kishore Sharma of B K Sharma and Associates, Practicing Company Secretary, certifying that issue of warrants on a preferential basis is being made in accordance with the requirements contained in the SEBI ICDR Regulations. The same is also available on the website of the company at https://sangamgroup.com/financials/Handbook/PCS%20Certificate.pdf

This Corrigendum to the Notice of the EGM shall form an integral part of the Notice of EGM which has already been circulated to shareholders of Company and on and from the date hereof, the Notice of EGM shall always be read in conjunction with this Corrigendum. This Corrigendum will also be made available on the website of the Company - www.sangamgroup.com, National Stock Exchange of India Limited (NSE) - www.nseindia.com and BSE Limited (BSE) – www.bseindia.com and on the website of e-voting platform i.e., Central Depository Services (India) Limited (CDSL) – www.evotingindia.com. All other contents of the Notice of EGM, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.

By Order of the Board of Directors
For Sangam (India) Limited
SD/-
Arjun Agal
Company Secretary & Compliance Officer
M. No.: A74400

Date: 30th July, 2026
Place: Bhilwara