



Value through values.

Ref: SIL/SEC/2021-22

Date: 19th October, 2021

<p>The Manager Department of Corporate Services The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) <u>Mumbai – 400051</u> Scrip Code: 5251</p>	<p>The Manager Department of Corporate Services, BSE Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street, <u>MUMBAI - 400 001</u> Scrip Code: 514234</p>
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Dear Sir/Madam,

Sub: Submission of Press Release.

Please find enclosed the press release titled 'Sangam India Limited posts a record revenue of INR 635 cr in Q2 FY22, raises Rs. 103 crores from the Promoters and Madhuri Madhusudan Kela' for your information and records.

This information will also be hosted on the Company's website at www.sangamgroup.com.

Hope you will find the same in order and take the same on record.

Thanking you.

For Sangam (India) Limited


(A.K. Jain)
Company Secretary
FCS – 7842



SANGAM (INDIA) LIMITED

Regd. Off. : Sangam House, Atun, Chittorgarh Road, Bhilwara - 311 001 (Raj.) INDIA, Tel. : +91-1482-245400 Fax : +91-1482-245450
Corporate Office : B/306-309, Dynasty Business Park, A.K. Road, J.B. Nagar, Opp. Sangam Cinema, Andheri (E) Mumbai - 400 059 (MH)
Ph.: +91-22-61115250 / 6115222 (CIN : L17118RJ1984PLC003173) Website : www.sangamgroup.com



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Sangam India Limited posts a record revenue of INR 635 cr in Q2 FY22, raises Rs. 103 crores from the Promoters and Madhuri Madhusudan Kela

- Total sales of the company, as of September 2021 stands at INR 1,045 cr
- EBITDA is INR 76.2 cr in Q2 FY22

Mumbai, 19th October, 2021: Sangam India Ltd. (SIL), one of the foremost producers of PV dyed yarn and seamless apparel, today announced that the company has approved the issue of up to 57,00,000 (Fifty Seven Lacs) warrants convertible into Equity Shares(s) of the Company of the face value of Rs.10/- each aggregating up to 103.00 Crore to the promoters group and Smt. Madhuri Madhusudan Kela. The company also announced that its revenue has grown more than double from INR 311 cr in Q2 FY 21 to INR 635 cr in Q2 FY22 with an increase of 104% as per YoY comparison.

Total sales of the company, as of September 2021 stands at INR 1,045 cr with 37% of its revenue coming from international markets. The company's EBITDA is INR 76.2 cr in Q2 FY22 which is more than 208% as compared to YoY at 24.7cr. and is also better than the previous quarter of June 21 at 51.1cr.

The company has also approved the plan of 137.25 cr brownfield expansion in the cotton yarn segment & successfully completed the financial closure of 102 cr term loan with lenders. The COD of this project will be 1st April 2022.

SIL's main business activities are textile & garment manufacturing. The group has expanded its product portfolio into a full value chain in textile, manufacturing of yarn, fabric, fabric processing and seamless garment, etc. The company has built 4 states of art manufacturing facilities situated in Bhilwara & Chittorgarh, Rajasthan, India.

About Sangam India Limited:

Established in 1984, Sangam India Ltd. is one of the foremost producers in PV dyed yarn, cotton and OE yarn and also ready to stitch fabric. The NSE & BSE listed company produces 35 million meters of PV fabric and 48 million meters of denim fabric annually. This magnitude of production is possible with a highly organized production base equipped with more than 2,80,000 spindles and 4,000 rotors.

The Group has also introduced a seamless garment manufacturing facility with 52 seamless knitting machines that have the capacity to produce 5.4 million pieces per annum. Sangam started with only eight weaving machines in 1984 and is now being recognized as a leading brand in the textile industry, with a presence in over 50 countries.

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