

# SANGAM (INDIA) LIMITED

CIN : L17118RJ 1984PLC 003173

E - mail : [secretarial@sangamgroup.com](mailto:secretarial@sangamgroup.com)

Website : [www.sangamgroup.com](http://www.sangamgroup.com) | Ph : +91-1482-245400-06



Value through values

Date: 24<sup>th</sup> January, 2022

<p>The Manager Department of Corporate Services <b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E). <u>Mumbai – 400051</u> <b>Scrip Code: 5251</b></p>	<p>The Manager Department of Corporate Services, <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street, <u>MUMBAI - 400 001</u> <b>Scrip Code: 514234</b></p>
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Dear Sir/Madam,

**Sub: Submission of Press Release.**

Please find enclosed the press release titled 'Sangam India Limited posts a 47% YoY jump in revenue to INR 646 cr in Q3 FY22' for your information and records.

This information will also be hosted on the Company's website at [www.sangamgroup.com](http://www.sangamgroup.com).

Hope you will find the same in order and take the same on record.

Thanking you.

**For Sangam (India) Limited**

  
(A.K. Jain)  
Company Secretary  
FCS – 7842





## **Sangam India Limited posts a 47% YoY jump in revenue to INR 646 cr in Q3 FY22**

- *Total sales recorded for the 9 months period ended stands at INR 1691 cr*
- *Exports records a 114% YoY growth at INR 607 cr*
- *EBIDTA grows from INR 44 cr in Q3 FY21 to INR 80 cr in Q3 FY22*
- *PAT registers a 483% YoY growth at INR 44 cr in Q3 FY22*

**Mumbai, 19<sup>th</sup> October, 2021:** Sangam India Ltd. (SIL), one of the foremost producers of PV dyed yarn and seamless apparel, today announced a stellar rise of 483% in its PAT to INR 44 crores in the quarter ended December 2021 as against INR 7 crores in Q3 FY21. The Company also recorded a 47% YoY jump in revenues at INR 646 crores as compared to INR 438 crores in Q3 FY21.

Total sales recorded for the 9 months period ended stands at INR 1691 crores with Exports contributing 36% at INR 607 crores and 64% from the Domestic markets at INR 1084 crores. With this, the company's exports have recorded an impressive jump of 114% on a YoY basis. The stellar growth of the company has positively impacted its Earning per share which increased to INR 10.05 in Q3 FY 22, a growth of 529% YoY. SIL's EBITDA has grown from INR 44 crores in Q3FY21 by 79% YoY to INR 80 crores in Q3FY22.

In the previous quarters, the company had approved the plan of 137.25 crores brownfield expansion in the cotton yarn segment. The project implementation is on schedule and would eventually increase its cotton production capacity by 10,500 MT per annum. This would increase the company's overall cotton production to 33,500 MT per annum.

The company's board has also approved expansion plans in its cotton yarn vertical worth INR 137.25 crores along with INR 157 crores for an expansion project in Seamless Garments at Sangam Ventures Ltd. (a wholly owned newly incorporated Subsidiary Company dated 03.12.2021).



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## About Sangam India Limited:

Established in 1984, Sangam India Ltd. is one of the foremost producers in PV dyed yarn, cotton and OE yarn and also ready to stitch fabric. The Group has also introduced a garment manufacturing facility with 54 seamless knitting machines that have the capacity to produce 5.4 million pieces per annum. The NSE & BSE listed company produces 30 million meters of PV fabric and 48 million meters of denim fabric annually. This magnitude of production is possible with a highly organized production base equipped with more than 2,80,000 spindles and 3,000 rotors. With a presence in over 58 countries, Sangam India is today synonymous as one of the largest textile conglomerates of the country.

