



**NATIONAL COMPANY LAW TRIBUNAL,**  
Corporate Bhawan, Residency Area, Civil Lines, Jaipur

Sr. No. 924/2021

Sr. No. 67/2021

18.05.2021

To, Sangam India Limited R/o Atun Chittorgarh Road, Bhilwara-311001 (Rajasthan)	To, Sangam Lifestyle Ventures Limited R/o Atun Chittorgarh Road, Bhilwara-311001 (Rajasthan)
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Subject: - Order dated 18.05.2021 in the matter of Sangam (India) Limited with Sangam Lifestyle Ventures Limited in CA(CAA) No. 216/230-232/JPR/2020.

Sir/Madam,

The certified copy of the order of the NCLT, Jaipur Bench dated 18.05.2021 in respect of application filed under Section 230-232 of Companies Act, 2013 is enclosed herewith for your reference.

Yours faithfully,

(Tarachand Kumawat)

Assistant Registrar

Encl: Certified copy of order dated 18.05.2021

Cc:

To, Brij Kishore Sharma AB-162, Vivekanand Marg, Nirman Nagar Ajmer Road, Jaipur- 302019	To, Shri Akshit Kumar Jangid, 42, Shyam Vihar Colony, Railway Station Road, Near Shiv Temple, Chomu, Jaipur - 303702
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Sr. No. 67/2021

**NATIONAL COMPANY LAW TRIBUNAL  
JAIPUR BENCH  
(through web-based video conferencing platform)**

Item No. 01  
IA Diary No. 0811101002502021  
In  
CA(CAA) No. 216/230-232/JPR/2020  
Under Section 230-232 of  
Companies Act, 2013

**In the matter of:**

**Sangam India Limited**

....Transferee Company/Applicant

And

**Sangam Lifestyle Ventures Limited**

....Transferor Company

**Coram: HON'BLE MR. AJAY KUMAR VATSAVAYI, JUDICIAL MEMBER  
HON'BLE MR. RAGHU NAYYAR, TECHNICAL MEMBER**

**Present Through Video Conferencing: -**

For the Applicant: Brij Kumar Sharma, PCS  
Also Present: Akshit Kumar Jangid

**ORDER**

1. The instant matter with respect to first motion application for fixing dates of meetings of shareholders and creditors was heard by the Tribunal and order thereon was pronounced on 01.04.2021.

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Brij  
18/05/2021

2. The said order inter-alia provided for the meetings of the equity shareholders, secured creditors and unsecured creditors of the Applicant / Transferee Company, i.e. Sangam (India) Limited, to be held on 22.05.2021 through VC & OVAM in accordance with the Companies Act, 2013, and applicable Rules & Guidelines. Sh. Pradeep Pincha was appointed as the Scrutinizer for the said meetings and honorarium of the Scrutinizer was fixed at Rs. 1,25,000/- in addition to re-imbursement of incidental and out of pocket expenses.
3. An application has been moved before the Tribunal for filling of casual vacancy of, and appointment of another person as, Scrutinizer, for the said meetings to be held on 22.05.2021, due to death of Sh. Pradeep Pincha. Further, directions are sought to be given to the agency engaged for convening meetings and e-voting, i.e. Central Depository Services (India) Limited (CDSL).
4. The Tribunal condoles the demise of Sh. Pradeep Pincha, the professional duly assigned the task of Scrutinizer as per order of 01.04.2021.
5. As the process of e-voting has already started and the Transferee Company is a listed company, the exigency of circumstances warrants that the process for meetings be continued and an alternate person be appointed as Scrutinizer.
6. In view of the aforesaid situation, the Tribunal hereby appoints Sh. Akshit Kumar Jangid, Practicing Company Secretary (COP 16300), Jaipur (Mobile

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Rinki  
18/05/2021



No.7737196496, e-mail id: akshitjangid@gmail.com) as the Scrutinizer for conduct of meetings of stakeholders of the Applicant / Transferee Company.

7. The aforesaid Scrutinizer shall take over the process from the current stage till convening and conclusion of the meetings, completion of scrutiny and filing of report with respect to the meetings. The Company Secretary and officers of the Applicant / Transferee Company, and the Chairperson and Alternate Chairperson appointed for the meetings shall assist to provide due continuity. The said Sh. Akshit Kumar Jangid has been asked to join the hearing / proceeding in this matter through Video Conference and confirms that he will be able to take over the process with immediate effect.
8. In the peculiar facts of the case, an amount of Rs. 1,00,000/- shall be paid to the wife of Sh. Pradeep Pincha for the work already done by Sh. Pradeep Pincha for holding of the said meetings. Sh. Akshit Kumar Jangid shall be paid honorarium of Rs. 90,000/- for services as Scrutinizer from hereon. Incidental and out of pocket expenses shall be reimbursed in addition.
9. The Company Secretary and officers of the Applicant / Transferee Company shall assist to carry on the process uninterruptedly and inform the relevant stakeholders about appointment of Sh. Akshit Kumar Jangid as Scrutinizer by email and at the time of the meetings. The Company and its officers shall support the entire process in every way to ensure the smooth convening,

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Rinki  
18/05/2021

completion and conclusion of the meetings already called. No prejudice is caused to the process or expression of choice by the concerned stakeholders.

10. The Applicant / Transferee Company shall inform CDSL through email and all other possible modes immediately about this order which shall be read in conjunction with, and supplementary to, the order dated 01.04.2021. The order dated 01.04.2021 shall stand modified to the extent of directions given herein and shall be deemed to be so construed ab-initio. CDSL shall take all necessary steps required in view of this order to facilitate the discharge of responsibility by the Scrutinizer appointed herein in the vacancy arisen.
11. Notices, documents, publications, communications, etc. whether addressed to any one or more persons / entities / authorities or otherwise already made in context of the order dated 01.04.2021 shall be deemed to be amended from the inception in consonance with this order and directions given herein.
12. The Applicant / Transferee Company shall publish notice of this order on its website at the earliest and also send copy of this order to the concerned Income Tax Department, RoC and Official Liquidator concerned, Regional Director - MCA (North Western Region), SEBI, National Stock Exchange of India Ltd., BSE Ltd. as well as other concerned sectoral regulators and authorities.
13. Institutional persons including corporate members or any other corporate creditors who may have sent their resolution / authorization to the email id of

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*Pinki*  
18/05/2021

previous Scrutinizer, Sh. Pradeep Pincha, may send the same to email id of the substitute Scrutinizer, i.e. Sh. Akshit Kumar Jangid. This shall be communicated by the Applicant / Transferee Company immediately by email and shall also be communicated at the commencement of the meetings. In any case, CDSL and / or the Applicant / Transferee Company shall provide copies received by it / them in this regard to the substitute Scrutinizer.

14. The substitute Scrutinizer appointed herein shall file relevant reports within a week of conclusion of the meetings, as stated in the order dated 01.04.2021.
15. Copy of this order shall be signed by the Assistant Registrar, or in his absence, Office Assistant at the Registry of the Tribunal at Jaipur and provided in three copies to counsel for the Company besides being emailed to the Chairperson and Alternate Chairperson earlier appointed, and the Substitute Scrutinizer appointed herein.

Sd/-

(Raghu Nayyar)  
Technical Member

May 18, 2021

Sd/-

(Ajay Kumar Vatsavayi)  
Judicial Member



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*Pinky*  
*18/05/2021*  
for **Assistant Registrar**  
**National Company Law Tribunal**  
**Jaipur**