

## **SILENT PERIOD POLICY**

To avoid unintended leakage of UPSI by the Company, selective disclosure or even the appearance of the Company providing insider information to select Investors & Analysts, the Company / Investor Relations team shall follow a Silent Period prior to the announcement of financial results / material information.

The silent period will commence two weeks before declaration of the Financial Results and will end when the financial results for that quarter / period are made publicly available by the Company through a Stock Exchange intimation.

During the silent period, the Company will not ordinarily initiate any meetings, email or telephone contact with Investors & Analysts. However, the Company may respond to unsolicited inquiries concerning factual matters / clarification on previously shared data / historical data which is already available in the public domain / understanding the overall business of the Company.

The silent period includes, but is not limited to, corresponding with investors over emails, attendance at investor conferences, group meetings and one-on-one meetings but does not include social gatherings. If the Company is invited to participate in investment meetings or conferences organized by others during a silent period, the management shall determine on a case-by-case basis, whether to accept these invitations and names of the participants. The participants attending these conferences must refrain from sharing any UPSI.

While a regular silent period for financial results is ongoing, the Company may choose to interact with the Investors & Analysts in case a material event has taken place provided that such material event is publicly known / informed publicly by the Company.

## **REVIEW/ AMENDMENT**

The management of the Company may amend, abrogate, modify or revise any or all clauses of this Policy in accordance with the applicable laws.